

UNAUDITED

ANNUAL FINANCIAL STATEMENT

Dun Laoghaire Rathdown County Council

For the year ended 31 December 2021

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Dún Laoghaire-Rathdown County Council

Financial Review

Annual Financial Statement Year ended 31 December 2021

Financial Position:

Introduction:

The Annual Financial Statement for the year ended 31st December 2021 has been prepared in accordance with the Accounting Code of Practice for Local Authorities. The accounts are prepared on an accruals basis and incorporate a Statement of Comprehensive Income (Profit & Loss Account), Statement of Financial Position (Balance Sheet), Statement of Funds Flow (Funds Flow Statement), a Statement of Accounting Policies, Notes to the Accounts and Appendices in the prescribed formats.

Income and Expenditure (Revenue) Account

Covid-19 continued to have a negative impact on the Council's budgetary position during 2021 and income in areas such as parking, harbour activities and events were well below pre Covid levels. Additional expenditure in areas such as laptops, and cleaning also arose.

A grant allocation of €3m, to compensate for the financial impact of Covid for the first nine months of 2021, was received from the Department of Housing Local Government and Heritage.

The rates waiver scheme was amended in 2021 and as a result less categories of ratepayers were eligible than in 2020 but the waiver was a significant aid to the Council's cashflow during the year as well as to ratepayers that continued to be impacted by Covid restrictions.

Difficulties in recruiting and retaining staff resulted in a saving in the payroll and restrictions of movement and activities imposed during the year resulted in related expenditure savings as it was not possible to progress some events and activities and there were delays to progressing works programmes.

Active travel and other funding also resulted in savings in the transportation budget.

Some additional income was received in respect of rents, planning fees, Ballyogan gate fees, harbour fees and Moorhead compensation. Some of this benefit was offset by expenditure budgets being exceeded in other areas such as provision of homeless and fire services and parks.

The net effect was that the Council operated a surplus of €69,274 on the revenue account in 2021.

Capital Account:

Despite some delays associated with Covid restrictions the Council continued to advance the capital programme during 2021. Funding received from the National Transport Authority enabled the progression of active travel and public mobility projects throughout the county, including Lower Kilmacud Road, Ballinteer Road, Killiney Hill Road and Ballinclea Road.

Other projects included in the capital programme such as Blackglan Road Improvement Scheme, Sandyford to City Cycle Scheme, Fernhill Park, Dun Laoghaire Baths, Tully Park and Killiney Beach Enhancement Scheme were also progressed.

The balance on the capital account was a cumulative surplus of €227m at 31 December 2021 compared with an incoming surplus of €183m.

Debt Collection and Debtors

Details of the main collection accounts are included in Appendix 7 of the Annual Financial Statement. In recent years the local government sector has put significant efforts into the reduction of commercial rates arrears and dlr had achieved a reduction in rates arrears from a high of €24m to just over €14m at the end of 2019.

Since the onset of Covid there has been a significant increase in rates arrears which amounted to €21.4m at the 31/12/2021 despite the nine-month rates waiver granted to many businesses in both 2020 and 2021.

Frank Curran
Chief Executive

Dún Laoghaire Rathdown County Council

Certificate of Chief Executive / Director of Finance & Economic Development

For the year ended 31st December 2021

- 1.1 We the Chief Executive and Director of Finance & Economic Development are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statement of Dún Laoghaire Rathdown County Council for the year ended 31st December 2020, as set out on pages 9 – 38, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.



Chief Executive



Director of Finance & Economic Development

Dated: 6/4/2022

Audit opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Housing, Local Government & Heritage (DHLGH) at 31st December 2021. Non-compliance with accounting policies as set out in ACoP must be stated in the policies and notes to the accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non-Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants and revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER. Employer contributions in respect of the Dun Laoghaire Harbour Superannuation Fund are charged to the revenue account and are included in the cost of salaries and wages.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHLGH. All assets purchased or constructed as from 01/01/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

S49 Luas line development levies are collected by the council on an agency basis and remitted on monthly basis to TII. The balance on hand is included in refundable deposits.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers are applied to the redemption of mortgage related borrowings from the HFA.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in-progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

Details of the companies in which the Council has an interest are listed in Appendix 8.

16. Related party transactions

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Planning, and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

16.1 DLR Properties Ltd

DLR Properties Ltd is wholly owned by Dun Laoghaire Rathdown County Council. During 2010 the company acquired land valued at €20.52m and a beneficial interest in a joint venture, valued at €35.8m, from the Council. The land and beneficial interest in the joint venture comprised of land and buildings located at Cherrywood, Co. Dublin. The assets were transferred and the consideration, amounting to €56.32m, is subject to loan agreements between the two parties, along with €0.1m advanced for start-up costs.

Subsequently, the Council advanced a further working capital loan totalling €13m. At the 31 December 2021, a total amount of €69.3m was owed to the Council by DLR Properties Ltd.

16.2 DLR Leisure Services Company Ltd

The company is limited by guarantee and is controlled by the Board of Directors. Directors and members of the company are employees or councillors of DLRCC. The company operates and manages leisure centres on behalf of DLRCC whereby it provides a range of activities and programmes available to the residents of the county including active retirement, youth groups, schools, special needs customers, education in lifesaving and the promotion of healthy living within the premises and grounds owned and controlled by DLRCC. The company retains all proceeds from users of facilities and is responsible for discharging all operating costs and maintenance including replacement of equipment.

16.3 The Pavilion Theatre Management Company CLG

The company is limited by guarantee and is controlled by the Board of Directors, including employees or Councillors of DLRCC. The objectives of the company are charitable in nature and it has established charitable status. The company manages and operates the Pavilion Theatre on behalf of DLRCC with the objective of promoting artistic activities including performance of drama, arts, music, musical composition, opera and ballet, film shows and poetry readings.

In addition to its involvement on the board the Council owns the shell of the building which is leased to the company.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2021

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2021 €	Income 2021 €	Net Expenditure 2021 €	Net Expenditure 2020 €
Housing and Building		48,128,014	44,009,036	4,118,978	1,162,118
Roads, Transportation & Safety		28,827,040	12,917,802	15,909,238	14,237,424
Water Services		12,599,660	8,426,528	4,173,132	3,675,403
Development Management		25,774,834	9,676,645	16,098,189	15,964,352
Environmental Services		32,067,389	5,844,164	26,223,225	23,432,085
Recreation & Amenity		33,449,653	5,075,552	28,374,101	27,339,752
Agriculture, Education, Health & Welfare		4,497,042	3,057,492	1,439,550	813,387
Miscellaneous Services		41,392,843	40,644,861	747,981	(2,200,231)
Total Expenditure/Income	15	<u>226,736,474</u>	<u>129,652,080</u>		
Net Cost of Division to be funded from Rates and Local Property Tax				97,084,394	84,424,291
Rates				92,026,671	89,309,549
Local Property Tax				18,633,673	10,743,645
Surplus/(Deficit) for Year before Transfer				<u>13,575,951</u>	<u>15,628,903</u>
Transfers from/(to) Reserves	14			(13,506,676)	(15,623,331)
Overall Surplus/(Deficit) for Year	16			<u>69,274</u>	<u>5,572</u>
General Reserve at 1st January				8,740,812	8,735,240
General Reserve at 31st December				<u>8,810,086</u>	<u>8,740,812</u>

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2021

	Notes	2021	2020
		€	€
Fixed Assets	1		
Operational		1,480,301,335	1,457,761,656
Infrastructural		1,771,343,791	1,767,215,873
Community		56,729,140	57,108,437
Non-Operational		101,967,287	102,941,284
		3,410,341,553	3,385,027,251
Work-in-Progress and Preliminary Expenses	2	39,624,137	40,913,124
Long Term Debtors	3	141,795,993	129,671,296
Current Assets			
Stock	4	980,204	943,296
Trade Debtors & Prepayments	5	64,957,730	73,914,623
Bank Investments		315,161,708	269,410,605
Cash at Bank		140,482	862,284
Cash in Transit		2,904,669	7,682,417
		384,144,794	352,813,224
Current Liabilities			
Bank Overdraft		-	-
Creditors & Accruals	6	110,905,019	122,680,779
Finance Leases		-	-
		110,905,019	122,680,779
Net Current Assets / (Liabilities)		273,239,775	230,132,444
Creditors (Amounts greater than one year)			
Loans Payable	7	132,840,016	140,551,310
Finance Leases		-	-
Refundable Deposits	8	43,187,981	43,071,242
Other		52,957,753	41,186,420
		228,985,750	224,808,972
Net Assets / (Liabilities)		3,636,015,707	3,560,935,144
Represented By			
Capitalisation	9	3,410,341,553	3,385,027,251
Income WIP	2	32,327,364	34,770,830
General Revenue Reserve		8,810,086	8,740,812
Other Specific Reserves		12,033,190	12,033,190
Other Balances	10	172,503,515	120,363,061
Total Reserves		3,636,015,708	3,560,935,144

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2021

		2021	2021
		€	€
REVENUE ACTIVITIES	Note		
Net Inflow/(outflow) from Operating Activities	17		(2,786,503)
 CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		25,314,302	
Increase/(Decrease) in WIP/Preliminary Funding		(2,443,466)	
Increase/(Decrease) in Reserves Balances	18	36,761,848	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			59,632,684
 Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(25,314,302)	
(Increase)/Decrease in WIP/Preliminary Funding		1,288,987	
(Increase)/Decrease in Other Capital Balances	19	8,446,989	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(15,578,326)
 Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(8,064,658)	
(Increase)/Decrease in Reserve Financing	21	6,931,616	
Net Inflow/(Outflow) from Financing Activities			(1,133,041)
 Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			116,739
 Net Increase/(Decrease) in Cash and Cash Equivalents	22		40,251,554

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
Costs										
Accumulated Costs at 1st Jan	174,710,795	7,705,294	1,173,162,727	296,528,793	10,508,071	3,487,775	676,684	1,680,161,525	269,220,528	3,616,162,192
Additions - Purchased	9,760,000	-	18,200,694	248,183	489,547	150,550	-	-	-	28,848,974
Additions - Transfer WIP	-	-	7,007,287	-	-	-	-	-	-	7,007,287
Disposals\Statutory Transfers	(9,804,675)	-	(680,500)	(973,998)	(20,603)	-	-	-	-	(11,479,775)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	9,804,675	-	(2,324,686)	-	-	-	-	-	-	7,479,989
Accumulated Costs 31/12/2021	184,470,795	7,705,294	1,195,365,522	295,802,979	10,977,016	3,638,324	676,684	1,680,161,525	269,220,528	3,648,018,668
Depreciation										
Accumulated Depreciation at 1st Jan	-	5,290,340	-	-	7,435,744	2,604,436	-	-	215,804,421	231,134,941
Provision for year	-	186,546	-	-	529,021	456,617	-	-	5,384,411	6,556,595
Disposals\Statutory Transfers	-	-	-	-	(14,422)	-	-	-	-	(14,422)
Accumulated Depreciation 31/12/2021	-	5,476,886	-	-	7,950,344	3,061,053	-	-	221,188,832	237,677,115
Net Book Value at 31/12/2021	184,470,795	2,228,408	1,195,365,522	295,802,979	3,026,673	577,271	676,684	1,680,161,525	48,031,696	3,410,341,553
Net Book Value at 31/12/2020	174,710,795	2,414,954	1,173,162,727	296,528,793	3,072,327	883,339	676,684	1,680,161,525	53,416,107	3,385,027,251
Net Book Value by Category										
Operational	38,554,627	-	1,194,196,631	236,869,888	3,026,673	230,145	-	-	7,423,372	1,480,301,335
Infrastructural	49,261,082	-	1,168,891	-	-	143,969	-	1,680,161,525	40,608,324	1,771,343,791
Community	40,000	2,228,408	-	53,580,890	-	203,158	676,684	-	-	56,729,140
Non-Operational	96,615,087	-	-	5,352,200	-	-	-	-	-	101,967,287
Net Book Value at 31/12/2021	184,470,795	2,228,408	1,195,365,522	295,802,979	3,026,673	577,271	676,684	1,680,161,525	48,031,696	3,410,341,553

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2021	2021	2021	2020
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	26,713,842	346,709	27,060,551	26,526,263
Work in Progress	12,563,586	-	12,563,586	14,386,861
Total Expenditure	39,277,428	346,709	39,624,137	40,913,124
<u>Income</u>				
Preliminary Expenses	20,179,651	285,249	20,464,901	21,113,993
Work in Progress	11,862,464	-	11,862,464	13,656,837
Total Income	32,042,115	285,249	32,327,364	34,770,830
<u>Net Expended</u>				
Work in Progress	701,123	-	701,123	730,024
Preliminary Expenses	6,534,190	61,460	6,595,650	5,412,270
Net Over/(Under) Expenditure	7,235,313	61,460	7,296,773	6,142,294

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2021	2021	2021	2021	2021	2021	2020
	Balance @ 01/01/2021	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2021	Balance @ 31/12/2020
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	10,551,926	982,800	(582,886)	(186,543)	(94)	10,765,203	10,551,926
Tenant Purchase Advances	29,686	-	(7,952)	(4,794)	(11)	16,929	29,686
Shared Ownership Rented Equity	2,472,469	-	-	(231,729)	(190,143)	2,050,596	2,472,469
	13,054,081	982,800	(590,838)	(423,066)	(190,248)	12,832,729	13,054,081
Recoupable Loan Advances						53,079,452	56,026,281
Capital Advance Leasing Facility						52,957,753	41,186,420
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						14,316,377	10,691,644
Other						12,455,000	12,455,000
						145,641,311	133,413,426
Less: Current Portion of Long Term Debtors (Note 5)						(3,845,319)	(3,742,130)
Total amounts falling due after one year						141,795,993	129,671,296

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2021	2020
	€	€
Central Stores	536,239	515,717
Other Depots	443,965	427,579
Total	980,204	943,296

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2021	2020
	€	€
Government Debtors	15,097,719	24,048,302
Commercial Debtors	23,678,693	21,094,048
Non-Commercial Debtors	11,997,429	11,868,412
Development Contribution Debtors	27,575,050	20,425,672
Other Services	4,423,159	5,527,675
Other Local Authorities	1,557,775	646,302
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	3,845,319	3,742,130
Total Gross Debtors	88,175,144	87,352,542
Less: Provision for Doubtful Debts	(31,991,845)	(26,614,721)
Total Trade Debtors	56,183,298	60,737,821
Prepayments	8,774,432	13,176,802
Total	64,957,730	73,914,623

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2021	2020
	€	€
Trade Creditors	9,498,666	6,942,208
Grants	279,155	294,237
Revenue Commissioners	3,952,086	4,197,157
Other Local Authorities	92,775	1,748,053
Other Creditors	530,274	618,576
	14,352,956	13,800,232
Accruals	49,641,795	49,289,336
Deferred Income	38,973,786	52,478,638
Add: Current Portion of Loans Payable (Note 7)	7,936,482	7,112,574
Total	110,905,019	122,680,779

7. Loans Payable

(a) Movement in Loans Payable	2021	2021	2021	2021	2020
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	146,894,983	-	768,901	147,663,884	152,053,898
Borrowings	982,800	-	-	982,800	2,163,369
Repayment of Principal	(6,577,592)	-	(768,901)	(7,346,493)	(5,402,209)
Early Redemptions	(523,693)	-	-	(523,693)	(1,151,174)
Other Adjustments	-	-	-	-	-
	140,776,498	-	-	140,776,498	147,663,884
Less: Current Portion of Loans Payable (Note 6)				7,936,482	7,112,574
Total amounts falling due after one year				132,840,016	140,551,310

(b) Application of Loans

An analysis of loans payable is as follows:

<u>Mortgage</u>					
Mortgage Loans *	11,355,698	-	-	11,355,698	11,441,502
<u>Non Mortgage</u>					
Assets/Grants	74,751,681	-	-	74,751,681	78,071,322
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	53,079,452	-	-	53,079,452	56,026,281
Shared Ownership Rented Equity	1,589,667	-	-	1,589,667	2,124,778
Balance at 31st December	140,776,498	-	-	140,776,498	147,663,884
Less: Current Portion of Loans Payable				7,936,482	7,112,574
Total Amounts Due after one year				132,840,016	140,551,310

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2021	2020
	€	€
Opening Balance at 1st January	43,071,242	36,822,957
Deposits received	11,002,975	11,148,249
Deposits repaid	(10,886,236)	(4,899,964)
Closing Balance at 31st December	43,187,981	43,071,242

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2021 Balance @ 01/01/2021 €	2021 Purchased €	2021 Transfers WIP €	2021 Disposals/ Statutory T/F's €	2021 Revaluation €	2021 Historical Cost Adjustments €	2021 Balance @ 31/12/2021 €	2020 Balance @ 31/12/2020 €
Grants	993,125,689	18,610,694	7,007,287	(680,500)	-	-	1,018,063,170	993,125,689
Loans	38,069,580	-	-	-	-	-	38,069,580	38,069,580
Revenue Funded	9,053,214	888,280	-	(20,603)	-	-	9,920,892	9,053,214
Leases	-	-	-	-	-	-	-	-
Development Contributions	93,080,604	-	-	-	-	-	93,080,604	93,080,604
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	56,091,628	-	-	(973,998)	-	-	55,117,631	56,091,628
Historical	2,347,304,079	-	-	(9,804,675)	-	7,479,989	2,344,979,393	2,347,304,079
Other	79,437,397	9,350,000	-	-	-	-	88,787,397	79,437,397
Total Gross Funding	3,616,162,192	28,848,974	7,007,287	(11,479,775)	-	7,479,989	3,648,018,668	3,616,162,192
Less: Amortised							(237,677,115)	(231,134,941)
Total *							3,410,341,553	3,385,027,251

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

Note	2021 Balance @ 01/01/2021 €	2021 * Capital Reclassification €	2021 Expenditure €	2021 Income €	2021 Net Transfers €	2021 Balance @ 31/12/2021 €	2020 Balance @ 31/12/2020 €	
Development Contributions Balances	(i)	110,894,816	-	1,834,903	40,189,723	(5,386,843)	143,862,793	110,894,816
Capital Account Balances including Asset Formation and Enhancement	(ii)	(21,704,279)	(784,768)	54,257,649	48,076,944	15,412,462	(13,257,290)	(21,704,279)
Voluntary & Affordable Housing Balances								
- Voluntary Housing	(iii)	-	-	-	-	-	-	-
- Affordable Housing	(iii)	-	-	-	-	-	-	-
Reserves Created for Specific Purposes	(iv)	100,028,513	-	6,758,316	14,155,887	(3,603,700)	103,822,384	100,028,513
Net Capital Balances		189,219,050	(784,768)	62,850,868	102,422,554	6,421,919	234,427,887	189,219,050
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(76,240,749)	(79,547,633)
Interest in Associated Companies	(vi)						14,316,377	10,691,644
Total Other Balances							172,503,515	120,363,061

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2021	2020
	€	€
Net WIP and Preliminary Expenses (Note 2)	(7,296,773)	(6,142,294)
Capital Balances (Note 10)	234,427,887	189,219,050
Capital Balance Surplus/(Deficit) at 31st December	227,131,114	183,076,756

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	183,076,756	146,945,806
Expenditure	80,737,830	71,812,298
<u>Income</u>		
- Grants	59,441,114	52,849,005
- Loans	7,789,610	-
- Other	49,405,571	43,890,062
Total Income	116,636,295	96,739,067
Net Revenue Transfers	8,155,894	11,204,181
Closing Balance	227,131,114	183,076,756

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2021	2021	2021	2020
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	10,765,203	2,050,596	12,815,800	13,024,394
Mortgage Loans/Equity Payable (Note 7)	(11,355,698)	(1,589,667)	(12,945,365)	(13,566,280)
Surplus/(Deficit) in Funding @ 31st of Decembe	(590,494)	460,929	(129,565)	(541,886)

NOTE: Cash on Hand relating to Redemptions and Relending

13,970,784

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2021	2021	2021	2020
	€	€	€	€
Expenditure	(1,533,160)	6,418	(1,526,743)	(1,507,344)
Charged to Jobs	1,828,160	-	1,828,160	1,891,644
Surplus/(Deficit) for Year	295,000	6,418	301,417	384,299
Transfers from/(to) Reserves	(295,000)	-	(295,000)	(350,000)
Surplus/(Deficit) before Transfers	-	6,418	6,417	34,299

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2021	2021	2021	2020
	Transfer	Transfer	Net	Net
	From	To	Reserves	Reserves
	Reserves	Reserves	€	€
	€	€	€	€
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(2,403,954)	(2,403,954)	(1,516,675)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	(2,946,829)	(2,946,829)	(2,902,475)
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	1,134,550	(9,290,443)	(8,155,894)	(11,204,181)
Surplus/(Deficit) for Year	1,134,550	(14,641,226)	(13,506,676)	(15,623,331)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2021		2020	
	Appendix No	€		€	
State Grants & Subsidies	3	79,923,864	33.3%	122,874,849	45.0%
Contributions from other Local Authorities		1,241,662	0.5%	1,327,483	0.5%
Goods and Services	4	48,486,554	20.2%	48,778,922	17.9%
		129,652,080	54.0%	172,981,254	63.4%
Local Property Tax		18,633,673	7.8%	10,743,645	3.9%
Rates		92,026,671	38.3%	89,309,549	32.7%
Total Income		240,312,425	100.0%	273,034,447	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	48,128,014	4,135,854	52,263,868	52,266,800	2,932	44,009,036	94,081	44,103,117	45,772,800	(1,669,683)	(1,666,751)
Roads Transportation & Safety	28,827,040	2,002,418	30,829,458	33,534,600	2,705,142	12,917,802	400,000	13,317,802	14,719,000	(1,401,198)	1,303,944
Water Services	12,599,660	47,663	12,647,323	12,722,200	74,877	8,426,528	50,000	8,476,528	8,750,900	(274,372)	(199,494)
Development Management	25,774,834	516,455	26,291,288	28,826,300	2,535,012	9,676,645	-	9,676,645	11,073,300	(1,396,655)	1,138,356
Environmental Services	32,067,389	974,423	33,041,812	32,172,200	(869,612)	5,844,164	239,105	6,083,269	5,576,700	506,569	(363,043)
Recreation & Amenity	33,449,653	950,249	34,399,902	33,995,500	(404,402)	5,075,552	233,296	5,308,847	4,916,300	392,547	(11,854)
Agriculture, Education, Health & Welfare	4,497,042	773,272	5,270,314	4,376,900	(893,414)	3,057,492	118,068	3,175,560	3,026,000	149,560	(743,854)
Miscellaneous Services	41,392,843	5,240,893	46,633,736	13,454,700	(33,179,036)	40,644,861	-	40,644,861	7,297,500	33,347,361	168,326
Total Divisions	226,736,474	14,641,226	241,377,700	211,349,200	(30,028,500)	129,652,080	1,134,550	130,786,630	101,132,500	29,654,130	(374,370)
Local Property Tax	-	-	-	-	-	18,633,673	-	18,633,673	18,633,700	(27)	(27)
Rates	-	-	-	-	-	92,026,671	-	92,026,671	91,583,000	443,671	443,671
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
Total Divisions	-	-	-	-	-	110,660,344	-	110,660,344	110,216,700	443,644	443,644
Surplus/(Deficit) for Year	226,736,474	14,641,226	241,377,700	211,349,200	(30,028,500)	240,312,425	1,134,550	241,446,974	211,349,200	30,097,774	69,274

17. Net Cash Inflow/(Outflow) from Operating Activities

	2021
	€
Operating Surplus/(Deficit) for Year	69,274
(Increase)/Decrease in Stocks	(36,909)
(Increase)/Decrease in Trade Debtors	8,956,893
Increase/(Decrease) in Creditors Less than One Year	(11,775,761)
	<u>(2,786,503)</u>
	<u><u>(2,786,503)</u></u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	32,967,977
Increase/(Decrease) in Reserves created for specific purposes	3,793,871
	<u>36,761,848</u>
	<u><u>36,761,848</u></u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	-
(Increase)/Decrease in Capital account balances including asset formation/enhancement	8,446,989
	<u>8,446,989</u>
	<u><u>8,446,989</u></u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(12,124,696)
Increase/(Decrease) in Mortgage Loans	(85,805)
Increase/(Decrease) in Asset/Grant Loans	(3,319,641)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(2,946,829)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(535,111)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(823,908)
Increase/(Decrease) in Long Term Creditors - Deferred Income	11,771,333
	<u>(8,064,658)</u>
	<u><u>(8,064,658)</u></u>

21. Increase/(Decrease) in Reserve Financing

	2021
	€
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	3,306,883
(Increase)/Decrease in Reserves in Associated Companies	3,624,733
	<u>6,931,616</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	45,751,103
Increase/(Decrease) in Cash at Bank/Overdraft	(721,802)
Increase/(Decrease) in Cash in Transit	(4,777,747)
	<u>40,251,554</u>

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of an amended commercial rates waiver in 2021. This waiver, funded by Government, at a cost of €542m supported local businesses in payment of their rates bills, and ensured continuity of services at local authority level. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2021 appears in the Income and Expenditure Account as normal.

A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2021. In most cases these rate payments were not refunded to customers. Any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

24. Accounting for Small Business Assistance Scheme for Covid (SBASC)

As part of the Governments 2021 Covid Support package, the Small Business Assistance Scheme for Covid (SBASC) was introduced as a direct aid to companies, self-employed, sole traders or partnerships with a minimum turnover of €50,000 who were not eligible for the Revenue scheme CRSS, Fáilte Ireland Business Continuity Scheme or the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media's Live Performance Support. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on its behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under under OTH - Enterprise, Trade and Employment. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

25. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2021

	2021	2020
	€	€
<u>Payroll</u>		
- Salary & Wages	56,616,521	55,070,466
- Pensions (Incl. Gratuities)	15,150,490	13,757,530
- Other Costs	220,655	180,605
Total	71,987,667	69,008,600
<u>Operational Expenses</u>		
- Purchase of Equipment	1,366,732	1,488,498
- Repairs & Maintenance	919,488	965,051
- Contract Payments	28,358,175	26,627,754
- Agency Services	24,253,128	23,617,710
- Machinery Yard Charges (Incl Plant Hire)	1,252,290	1,419,718
- Purchase of Materials & Issues from Stores	2,366,235	3,097,326
- Payments of Subsidies & Grants	37,837,370	77,080,742
- Members Costs	211,938	292,955
- Travelling & Subsistence	195,826	227,639
- Consultancy & Professional Fees Payments	3,516,260	2,694,604
- Energy Costs	4,375,739	2,955,224
- Other	26,879,744	24,098,617
Total	131,532,925	164,565,836
<u>Administration Expenses</u>		
- Communication Expenses	883,387	911,652
- Training	338,324	347,096
- Printing & Stationery	640,159	574,485
- Contributions to Other Bodies	1,288,108	1,176,545
- Other	5,433,884	5,013,155
Total	8,583,862	8,022,933
<u>Establishment Expenses</u>		
- Rent & Rates	3,056,731	3,070,693
- Other	1,805,317	1,844,913
Total	4,862,048	4,915,606
Financial Expenses	7,084,557	7,539,938
Miscellaneous Expenses	2,685,415	3,352,632
Total Expenditure	226,736,474	257,405,545

Appendix 2

SERVICE DIVISION A

Housing and Building

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
A01 Maintenance/Improvement of LA Housing	13,198,726	2,014,724	16,904,333	-	18,919,057
A02 Housing Assessment, Allocation and Transfer	1,540,194	-	27,065	-	27,065
A03 Housing Rent and Tenant Purchase Administration	1,572,019	-	21,529	-	21,529
A04 Housing Community Development Support	579,846	-	5,721	-	5,721
A05 Administration of Homeless Service	4,769,288	1,419,421	17,845	-	1,437,267
A06 Support to Housing Capital & Affordable Prog.	7,204,577	3,974,901	183,450	-	4,158,351
A07 RAS Programme	18,228,875	16,558,233	1,240,241	-	17,798,475
A08 Housing Loans	2,167,303	3,092	305,309	-	308,402
A09 Housing Grants	2,055,521	1,161,441	10,687	-	1,172,128
A11 Agency & Recoupable Services	426,364	119,800	84,551	-	204,351
A12 Housing Assistance Programme	521,154	39,600	11,172	-	50,772
Total Including Transfers to/from Reserves	52,263,868	25,291,213	18,811,904	-	44,103,117
Less: Transfers to/from Reserves	4,135,854	-	94,081	-	94,081
Total Excluding Transfers to/from Reserves	48,128,014	25,291,213	18,717,823	-	44,009,036

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
B01 NP Road - Maintenance and Improvement	1,482,089	1,012,931	3,275	-	1,016,206
B02 NS Road - Maintenance and Improvement	-	-	-	-	-
B03 Regional Road - Maintenance and Improvement	1,749,337	-	23,431	-	23,431
B04 Local Road - Maintenance and Improvement	13,828,392	4,302,816	924,835	-	5,227,651
B05 Public Lighting	5,484,782	425,139	406,057	-	831,196
B06 Traffic Management Improvement	3,541,191	51,816	87,825	-	139,641
B07 Road Safety Engineering Improvement	844	-	-	-	-
B08 Road Safety Promotion/Education	922,745	-	26,185	-	26,185
B09 Maintenance & Management of Car Parking	1,767,450	-	5,435,867	-	5,435,867
B10 Support to Roads Capital Prog.	1,549,003	-	32,666	-	32,666
B11 Agency & Recoupable Services	503,625	-	584,961	-	584,961
Total Including Transfers to/from Reserves	30,829,458	5,792,701	7,525,101	-	13,317,802
Less: Transfers to/from Reserves	2,002,418	-	400,000	-	400,000
Total Excluding Transfers to/from Reserves	28,827,040	5,792,701	7,125,101	-	12,917,802

SERVICE DIVISION C

Water Services

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
C01 Operation and Maintenance of Water Supply	5,331,334	-	3,989,326	-	3,989,326
C02 Operation and Maintenance of Waste Water Treatment	2,545,160	-	1,627,248	-	1,627,248
C03 Collection of Water and Waste Water Charges	1,083	-	-	-	-
C04 Operation and Maintenance of Public Conveniences	455,205	174,284	52,717	-	227,001
C05 Admin of Group and Private Installations	-	-	-	-	-
C06 Support to Water Capital Programme	400,923	-	417,501	-	417,501
C07 Agency & Recoupable Services	-	-	2,148,221	-	2,148,221
C08 Local Authority Water & Sanitary Services	3,913,618	-	67,231	-	67,231
Total Including Transfers to/from Reserves	12,647,323	174,284	8,302,244	-	8,476,528
Less: Transfers to/from Reserves	47,663	-	50,000	-	50,000
Total Excluding Transfers to/from Reserves	12,599,660	174,284	8,252,244	-	8,426,528

SERVICE DIVISION D

Development Management

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	1,966,132	67,481	40,674	-	108,155
D02 Development Management	8,782,465	30,000	1,537,349	-	1,567,349
D03 Enforcement	1,195,548	49,570	36,225	-	85,794
D04 Op & Mtce of Industrial Sites & Commercial Facilities	172,408	-	56,321	-	56,321
D05 Tourism Development and Promotion	754,578	486,437	1,357	-	487,794
D06 Community and Enterprise Function	2,082,610	1,612,111	8,409	3,225	1,623,745
D07 Unfinished Housing Estates	-	-	-	-	-
D08 Building Control	1,517,087	-	593,478	-	593,478
D09 Economic Development and Promotion	7,883,983	4,346,720	180,635	89,748	4,617,103
D10 Property Management	1,579,398	-	434,209	-	434,209
D11 Heritage and Conservation Services	357,080	96,643	6,054	-	102,697
D12 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	26,291,288	6,688,962	2,894,710	92,973	9,676,645
Less: Transfers to/from Reserves	516,455	-	-	-	-
Total Excluding Transfers to/from Reserves	25,774,834	6,688,962	2,894,710	92,973	9,676,645

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
E01 Operation, Maintenance and Aftercare of Landfill	438,428	-	7,273	44,696	51,969
E02 Op & Mtce of Recovery & Recycling Facilities	2,049,055	45,085	2,045,115	-	2,090,200
E03 Op & Mtce of Waste to Energy Facilities	837,128	-	-	806,102	806,102
E04 Provision of Waste to Collection Services	13,411	-	2,437	24,272	26,709
E05 Litter Management	1,587,738	60,410	87,863	-	148,273
E06 Street Cleaning	6,640,917	192,554	131,617	-	324,171
E07 Waste Regulations, Monitoring and Enforcement	714,953	336,781	20,501	-	357,282
E08 Waste Management Planning	60,508	-	-	-	-
E09 Maintenance and Upkeep of Burial Grounds	2,334,221	-	1,697,697	-	1,697,697
E10 Safety of Structures and Places	503,875	-	71,723	-	71,723
E11 Operation of Fire Service	17,325,870	-	-	-	-
E12 Fire Prevention	12,611	-	477,778	-	477,778
E13 Water Quality, Air and Noise Pollution	109,167	-	518	-	518
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	413,930	-	16,179	14,668	30,846
Total Including Transfers to/from Reserves	33,041,812	634,831	4,558,701	889,737	6,083,269
Less: Transfers to/from Reserves	974,423	-	239,105	-	239,105
Total Excluding Transfers to/from Reserves	32,067,389	634,831	4,319,596	889,737	5,844,164

SERVICE DIVISION F

Recreation and Amenity

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	363,854	-	282,835	-	282,835
F02 Operation of Library and Archival Service	10,128,000	1,567,201	(957,493)	-	609,707
F03 Op, Mtce & Imp of Outdoor Leisure Areas	14,439,545	37,868	1,289,000	-	1,326,869
F04 Community Sport and Recreational Development	3,739,859	684,215	256,324	-	940,540
F05 Operation of Arts Programme	4,529,230	675,784	249,428	-	925,212
F06 Agency & Recoupable Services	1,199,414	1,222,143	1,541	-	1,223,684
Total Including Transfers to/from Reserves	34,399,902	4,187,212	1,121,636	-	5,308,847
Less: Transfers to/from Reserves	950,249	-	233,296	-	233,296
Total Excluding Transfers to/from Reserves	33,449,653	4,187,212	888,340	-	5,075,552

SERVICE DIVISION G

Agriculture, Eductaion,Health and Welfare

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	4,874,349	59,483	2,860,227	-	2,919,710
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	352,170	2,000	238,742	-	240,742
G05 Educational Support Services	43,795	15,109	-	-	15,109
G06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	5,270,314	76,592	3,098,968	-	3,175,560
Less: Transfers to/from Reserves	773,272	-	118,068	-	118,068
Total Excluding Transfers to/from Reserves	4,497,042	76,592	2,980,900	-	3,057,492

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
H01 Profit/Loss Machinery Account	5,224	-	5,224	-	5,224
H02 Profit/Loss Stores Account	(6,418)	-	-	-	-
H03 Administration of Rates	38,081,582	29,575,518	471,724	-	30,047,241
H04 Franchise Costs	450,875	-	6,057	(308)	5,750
H05 Operation of Morgue and Coroner Expenses	-	-	-	-	-
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	246,189	-	142,724	-	142,724
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	2,444,588	143,308	19,187	-	162,496
H10 Motor Taxation	-	-	-	-	-
H11 Agency & Recoupable Services	5,411,695	7,359,243	2,662,924	259,260	10,281,427
Total Including Transfers to/from Reserves	46,633,736	37,078,069	3,307,840	258,952	40,644,861
Less: Transfers to/from Reserves	5,240,893	-	-	-	-
Total Excluding Transfers to/from Reserves	41,392,843	37,078,069	3,307,840	258,952	40,644,861
TOTAL ALL DIVISIONS (Excluding Transfers)	226,736,474	79,923,864	48,486,554	1,241,662	129,652,080

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2021
	€
Department of Housing, Local Government, and Heritage	
Housing and Building	25,170,321
Road Transportation & Safety	3,527,531
Water Services	174,284
Development Management	243,694
Environmental Services	117,737
Recreation & Amenity	91,658
Agriculture, Education, Health & Welfare	-
Miscellaneous Services	37,052,929
	66,378,153
Other Departments and Bodies	
TII Transport Infrastructure Ireland	1,440,519
Media, Tourism, Art, Culture, Sport & the Gaeltacht	2,082,734
National Transport Authority	824,651
Social Protection	1,243,180
Defence	-
Education	-
Library Council	-
Arts Council	144,980
Transport	-
Justice	-
Agriculture & Marine	59,483
Enterprise, Trade & Employment	4,303,104
Community, Rural Development & the Islands	1,450,651
Climate Action & Communications Networks	472,009
Food Safety Authority of Ireland	-
Other	1,524,400
	13,545,711
TOTAL	79,923,864

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2021	2020
	€	€
Rents from Houses	17,499,299	17,583,427
Housing Loans Interest & Charges	364,305	361,190
Domestic Water	-	-
Commercial Water	-	-
Irish Water	8,035,027	7,917,385
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,951,274	1,292,559
Parking Fines/Charges	5,666,183	5,297,770
Recreation & Amenity Activities	351,765	273,173
Library Fees/Fines	4,760	10,694
Agency Services	-	-
Pension Contributions	1,718,610	1,747,728
Property Rental & Leasing of Land	1,877,968	1,998,774
Landfill Charges	-	-
Fire Charges	477,778	471,280
NPPR	608,541	486,715
Miscellaneous	9,931,044	11,338,228
	48,486,554	48,778,922
	48,486,554	48,778,922

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2021	2020
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	29,554,504	34,718,034
Purchase of Land	8,318,923	96,376
Purchase of Other Assets/Equipment	18,708,059	9,567,824
Professional & Consultancy Fees	7,685,756	5,828,785
Other	16,470,588	21,601,279
Total Expenditure (Net of Internal Transfers)	80,737,830	71,812,298
Transfers to Revenue	1,134,550	599,523
Total Expenditure (Including Transfers)*	81,872,379	72,411,820
<u>INCOME</u>		
Grants and LPT	59,441,114	52,849,005
Non-Mortgage Loans	7,789,610	-
Other Income		
Development Contributions	40,189,723	31,708,243
Property Disposals - Land	515,255	30,127
- LA Housing	1,850,000	-
- Other Property	3,500,000	15,730
Tenant Purchase Annuities	(1,231,946)	1,319,679
Car Parking	-	-
Other	4,582,539	10,816,283
Total Income (Net of Internal Transfers)	116,636,295	96,739,067
Transfers from Revenue	9,290,443	11,803,704
Total Income (Including Transfers) *	125,926,738	108,542,770
Surplus/(Deficit) for year	44,054,358	36,130,950
Balance (Debit)/Credit @ 1st January	183,076,756	146,945,806
Balance (Debit)/Credit @ 31st December 2021	227,131,114	183,076,756

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2021</i>	<i>Expenditure</i>	<i>INCOME</i>				<i>TRANSFERS</i>			<i>Balance at 31/12/2021</i>
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	13,013,648	41,145,844	41,322,068	-	2,237,110	43,559,178	129,930	94,081	(41,163)	15,421,669
02 ROAD TRANSPORTATION & SAFETY	6,890,505	23,732,443	15,072,091	7,789,610	440,074	23,301,775	145,000	400,000	1,969,274	8,174,111
03 WATER SERVICES	2,309,719	751,147	601,652	-	-	601,652	-	-	11,154	2,171,378
04 DEVELOPMENT MANAGEMENT	116,460,990	5,729,441	1,625,538	-	44,584,875	46,210,413	1,208,405	-	(10,642,029)	147,508,338
05 ENVIRONMENTAL SERVICES	1,537,685	86,540	-	-	192,000	192,000	237,182	239,105	111,442	1,752,665
06 RECREATION & AMENITY	13,255,266	7,858,120	260,926	-	297,935	558,861	754,000	233,296	5,411,808	11,888,519
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	4,738,072	769,064	394,278	-	-	394,278	-	-	250,000	4,613,287
08 MISCELLANEOUS	24,870,872	665,233	164,560	-	1,653,578	1,818,138	6,815,926	168,068	2,929,514	35,601,148
	183,076,756	80,737,830	59,441,114	7,789,610	49,405,571	116,636,295	9,290,443	1,134,550	-	227,131,114

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2021

Debtor type	Incoming Arrears @ 01/01/2021	Accrued - current year debit (Gross)	Vacant property adjustments	Write offs	Waivers & Credits	Total for collection = (B+C-D-E-F)	Amount collected	Closing Arrears @ 31/12/2021	Specific doubtful arrears *	% Collected = (H)/(G-J) **
	€	€	€	€	€	€	€	€	€	
Rates	19,133,314	92,026,671	15,319	937,679	29,497,914	80,709,073	59,283,909	21,425,164	2,619,183	76%
Rents & Annuities	4,764,103	17,441,716	-	90,030	-	22,115,789	17,112,408	5,003,381	-	77%
Housing Loans	728,969	1,149,143	-	-	-	1,878,112	1,117,786	760,325	-	60%

* Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

** To alleviate the impact of Covid19 on eligible businesses during 2021 the Government funded a 9 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 83%.

*** Rental Accommodation Scheme rents were not previously included but are now included under Rents & Annuities

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
DLR Properties Ltd	100%	Subsidiary	86,124,702	71,808,325	3,662,850	2,359,254	14,316,377	N	31/12/2021
DLR Leisure Services	100%	Ltd by Guarantee	4,306,042	814,479	3,748,619	3,285,045	3,491,563	N	31/12/2021
The Pavillion Theatre CLG	45%	Ltd by Guarantee	1,280,004	325,203	1,090,641	1,109,509	954,801	N	31/12/2020