

UNAUDITED

# **ANNUAL FINANCIAL STATEMENT**

## **Dun Laoghaire Rathdown County Council**

**For the year ended 31 December 2022**



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# **Dún Laoghaire-Rathdown County Council**

## **Financial Review**

### **Annual Financial Statement Year ended 31 December 2022**

#### **Introduction:**

The Annual Financial Statement for the year ended 31<sup>st</sup> December 2022 has been prepared in accordance with the Accounting Code of Practice for Local Authorities. The accounts are prepared on an accruals basis and incorporate a Statement of Comprehensive Income (Profit & Loss Account), Statement of Financial Position (Balance Sheet), Statement of Funds Flow (Funds Flow Statement), a Statement of Accounting Policies, Notes to the Accounts and Appendices in the prescribed formats.

#### **Income and Expenditure (Revenue) Account**

The Council continued to face economic challenges during 2022 when just as the country began to emerge from the impact of Covid the war in Ukraine commenced. By early 2022 most Covid restrictions were lifted but a targeted rates waiver scheme remained in place for the first quarter of the year to compensate certain categories of ratepayers, mainly those in the entertainment and hospitality sectors, whose businesses continued to be impacted by Covid.

The war in Ukraine broke out in February 2022 and resulted in issues including supply chain disruption and unprecedented inflation levels especially in relation to energy prices. Compensation was however provided by the Department of Housing Local Government and Heritage to local authorities to offset additional costs that arose as a result.

The outturn for the year on the Revenue account was a surplus of €65,493.

#### **Capital Account:**

Despite the challenges posed by tender price inflation the Council continued to advance the capital programme during 2022. On-going National Transport Authority grant funding allowed for the progression of active travel and public mobility projects including the Merrion Gates to Seapoint Cycle Scheme, the Sea to mountains Cycling Routes & Roebuck Road.

Other projects included in the capital programme such as Blackglen Road Improvement Scheme, Wyattville Road Improvement schemes, Dun Laoghaire Baths and a number of Harbour related projects were also progressed.

The balance on the capital account was a cumulative surplus of €280m on 31 December 2022 compared with an incoming surplus of €227m.

### **Debt Collection and Debtors**

Details of the main collection accounts are included in Appendix 7 of the Annual Financial Statement.

There was an improvement in the collection of commercial rates in 2022 relative to the previous year. Measures to reduce arrears were strengthened during the year which resulted in a significant number of ratepayers entering payment plans.

### **Financial Outlook:**

The Council's overall financial position remained relatively stable during 2022. Business supports provided by the exchequer during the pandemic protected many businesses that may otherwise have ceased trading. Development activity remains robust in the county and the rate of inflation is slowly reducing. However, the on-going war continues to pose threats to global, national and local economies.

I would like to acknowledge the efforts of all staff in the preparation of the final accounts particularly those in the Financial Management section.

Frank Curran  
Chief Executive

# Dún Laoghaire Rathdown County Council

## Certificate of Chief Executive / Director of Finance & Economic Development

For the year ended 31st December 2022

- 1.1 We the Chief Executive and Director of Finance & Economic Development are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
  - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statement of Dún Laoghaire Rathdown County Council for the year ended 31st December 2022, as set out on pages 9 – 38, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.



**Chief Executive**



**Director of Finance & Economic Development**

**Dated:** 31/3/2023

**Audit opinion to be prepared separately and inserted**

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Housing, Local Government & Heritage (DHLGH) at 31st December 2022. Non-compliance with accounting policies as set out in ACoP must be stated in the policies and notes to the accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

### 4.2 Non-Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants and revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## 5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER. Employer contributions in respect of the Dun Laoghaire Harbour Superannuation Fund are charged to the revenue account and are included in the cost of salaries and wages.



## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHLGH. All assets purchased or constructed as from 01/01/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

### **8.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### **8.5 Disposals**

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

### **8.6 Depreciation**

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

### 9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

### 10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

S49 Luas line development levies are collected by the council on an agency basis and remitted on monthly basis to TII. The balance on hand is included in refundable deposits.

### 11. Debt Redemption

The proceeds from the early redemption of loans by borrowers are applied to the redemption of mortgage related borrowings from the HFA.

### 12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). The amount due on outstanding balances is shown under current liabilities and long-term creditors.

### 13. Stock

Stocks are valued on an average cost basis.

### 14. Work-in-Progress & Preliminary Expenditure

Work-in-progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

### 15. Interest in Local Authority Companies

Details of the companies in which the Council has an interest are listed in Appendix 8.

### 16. Related party transactions

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Planning, and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

### **16.1 DLR Properties Ltd**

DLR Properties Ltd is wholly owned by Dun Laoghaire Rathdown County Council. During 2010 the company acquired land valued at €20.52m and a beneficial interest in a joint venture, valued at €35.8m, from the Council. The land and beneficial interest in the joint venture comprised of land and buildings located at Cherrywood, Co. Dublin. The assets were transferred and the consideration, amounting to €56.32m, is subject to loan agreements between the two parties, along with €0.1m advanced for start-up costs.

Subsequently, the Council advanced a further working capital loan totalling €13m. At the 31 December 2022, a total amount of €69.3m was owed to the Council by DLR Properties Ltd.

### **16.2 DLR Leisure Services Company Ltd**

The company is limited by guarantee and is controlled by the Board of Directors. Directors and members of the company are employees or councillors of DLRCC. The company operates and manages leisure centres on behalf of DLRCC whereby it provides a range of activities and programmes available to the residents of the county including active retirement, youth groups, schools, special needs customers, education in lifesaving and the promotion of healthy living within the premises and grounds owned and controlled by DLRCC. The company retains all proceeds from users of facilities and is responsible for discharging all operating costs and maintenance including replacement of equipment.

### **16.3 The Pavilion Theatre Management Company CLG**

The company is limited by guarantee and is controlled by the Board of Directors, including employees or Councillors of DLRCC. The objectives of the company are charitable in nature and it has established charitable status. The company manages and operates the Pavilion Theatre on behalf of DLRCC with the objective of promoting artistic activities including performance of drama, arts, music, musical composition, opera and ballet, film shows and poetry readings.

In addition to its involvement on the board the Council owns the shell of the building which is leased to the company.

# **FINANCIAL ACCOUNTS**

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)**

**FOR YEAR ENDED 31ST DECEMBER 2022**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

<b>Expenditure By Division</b>	<b>Note</b>	<b>Gross Expenditure 2022 €</b>	<b>Income 2022 €</b>	<b>Net Expenditure 2022 €</b>	<b>Net Expenditure 2021 €</b>
Housing and Building		58,870,764	52,369,841	6,500,922	4,118,978
Roads, Transportation & Safety		27,315,716	12,909,116	14,406,600	15,909,238
Water Services		11,872,508	8,106,261	3,766,247	4,173,132
Development Management		34,007,247	16,343,658	17,663,589	16,098,189
Environmental Services		32,794,899	7,302,655	25,492,244	26,223,225
Recreation & Amenity		35,198,401	6,185,112	29,013,289	28,374,101
Agriculture, Education, Health & Welfare		4,723,137	3,609,318	1,113,819	1,439,550
Miscellaneous Services		12,614,092	14,782,102	(2,168,010)	747,981
<b>Total Expenditure/Income</b>	<b>15</b>	<b>217,396,763</b>	<b>121,608,063</b>		
Net Cost of Division to be funded from Rates and Local Property Tax				95,788,701	97,084,394
Rates				93,497,908	92,026,671
Local Property Tax				11,818,975	18,633,673
<b>Surplus/(Deficit) for Year before Transfer</b>				<b>9,528,182</b>	<b>13,575,951</b>
<b>Transfers from/(to) Reserves</b>	<b>14</b>			<b>(9,462,689)</b>	<b>(13,506,676)</b>
<b>Overall Surplus/(Deficit) for Year</b>	<b>16</b>			<b>65,493</b>	<b>69,274</b>
<b>General Reserve at 1st January</b>				<b>8,810,086</b>	<b>8,740,812</b>
<b>General Reserve at 31st December</b>				<b>8,875,579</b>	<b>8,810,086</b>

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2022

	Notes	2022	2021
		€	€
<b>Fixed Assets</b>	1		
Operational		1,487,806,340	1,480,301,335
Infrastructural		1,766,121,709	1,771,343,791
Community		58,086,139	56,729,140
Non-Operational		101,967,287	101,967,287
		<b>3,413,981,475</b>	<b>3,410,341,553</b>
<b>Work-in-Progress and Preliminary Expenses</b>	2	<b>63,580,640</b>	<b>39,624,137</b>
<b>Long Term Debtors</b>	3	<b>154,546,543</b>	<b>141,795,993</b>
<b>Current Assets</b>			
Stock	4	1,104,920	980,204
Trade Debtors & Prepayments	5	77,130,097	64,957,730
Bank Investments		374,663,229	315,161,708
Cash at Bank		4,618,529	140,482
Cash in Transit		1,106,325	2,904,669
		<b>458,623,101</b>	<b>384,144,794</b>
<b>Current Liabilities</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	131,586,396	110,905,019
Finance Leases		-	-
		<b>131,586,396</b>	<b>110,905,019</b>
<b>Net Current Assets / (Liabilities)</b>		<b>327,036,705</b>	<b>273,239,775</b>
<b>Creditors (Amounts greater than one year)</b>			
Loans Payable	7	124,853,986	132,840,016
Finance Leases		-	-
Refundable Deposits	8	44,908,983	43,187,981
Other		70,296,338	52,957,753
		<b>240,059,306</b>	<b>228,985,750</b>
<b>Net Assets / (Liabilities)</b>		<b>3,719,086,057</b>	<b>3,636,015,707</b>
<b>Represented By</b>			
Capitalisation	9	3,413,981,475	3,410,341,553
Income WIP	2	58,879,093	32,327,364
General Revenue Reserve		8,875,579	8,810,086
Other Specific Reserves		12,033,190	12,033,190
Other Balances	10	225,316,721	172,503,515
<b>Total Reserves</b>		<b>3,719,086,057</b>	<b>3,636,015,708</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)**

**AS AT 31ST DECEMBER 2022**

		<b>2022</b>	<b>2022</b>
	<b>Note</b>	<b>€</b>	<b>€</b>
<b>REVENUE ACTIVITIES</b>			
<b>Net Inflow/(outflow) from Operating Activities</b>	<b>17</b>		<b>8,449,787</b>
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment and Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		3,639,922	
Increase/(Decrease) in WIP/Preliminary Funding		26,551,729	
Increase/(Decrease) in Reserves Balances	<b>18</b>	58,528,883	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>88,720,533</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(3,639,922)	
(Increase)/Decrease in WIP/Preliminary Funding		(23,956,503)	
(Increase)/Decrease in Other Capital Balances	<b>19</b>	(8,307,583)	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(35,904,009)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan & Lease Financing	<b>20</b>	(3,397,996)	
(Increase)/Decrease in Reserve Financing	<b>21</b>	2,591,906	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>(806,089)</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>1,721,002</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>22</b>		<b>62,181,224</b>

# 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
<b>Costs</b>										
Accumulated Costs at 1st Jan	184,470,795	7,705,294	1,195,365,522	295,802,979	10,977,016	3,638,324	676,684	1,680,161,525	269,220,528	3,648,018,668
Additions - Purchased	-	-	7,734,323	485,850	405,517	77,905	-	-	-	8,703,594
Additions - Transfer WIP	-	-	-	-	379,318	-	-	-	-	379,318
Disposals\Statutory Transfers	(230,000)	-	(648,619)	-	(65,298)	-	-	-	-	(943,916)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	230,000	-	-	1,562,358	-	-	-	-	-	1,792,358
<b>Accumulated Costs 31/12/2022</b>	<b>184,470,795</b>	<b>7,705,294</b>	<b>1,202,451,227</b>	<b>297,851,187</b>	<b>11,696,553</b>	<b>3,716,229</b>	<b>676,684</b>	<b>1,680,161,525</b>	<b>269,220,528</b>	<b>3,657,950,022</b>
<b>Depreciation</b>										
Accumulated Depreciation at 1st Jan	-	5,476,886	-	-	7,950,344	3,061,053	-	-	221,188,832	237,677,115
Provision for year	-	186,546	-	-	596,433	189,340	-	-	5,384,411	6,356,730
Disposals\Statutory Transfers	-	-	-	-	(65,298)	-	-	-	-	(65,298)
<b>Accumulated Depreciation 31/12/2022</b>	<b>-</b>	<b>5,663,432</b>	<b>-</b>	<b>-</b>	<b>8,481,479</b>	<b>3,250,393</b>	<b>-</b>	<b>-</b>	<b>226,573,243</b>	<b>243,968,547</b>
<b>Net Book Value at 31/12/2022</b>	<b>184,470,795</b>	<b>2,041,862</b>	<b>1,202,451,227</b>	<b>297,851,187</b>	<b>3,215,074</b>	<b>465,836</b>	<b>676,684</b>	<b>1,680,161,525</b>	<b>42,647,286</b>	<b>3,413,981,475</b>
Net Book Value at 31/12/2021	184,470,795	2,228,408	1,195,365,522	295,802,979	3,026,673	577,271	676,684	1,680,161,525	48,031,696	3,410,341,553
<b>Net Book Value by Category</b>										
Operational	38,554,627	-	1,201,282,336	237,355,738	3,215,074	151,919	-	-	7,246,646	1,487,806,340
Infrastructural	49,261,082	-	1,168,891	-	-	129,572	-	1,680,161,525	35,400,639	1,766,121,709
Community	40,000	2,041,862	-	55,143,248	-	184,346	676,684	-	-	58,086,139
Non-Operational	96,615,087	-	-	5,352,200	-	-	-	-	-	101,967,287
<b>Net Book Value at 31/12/2022</b>	<b>184,470,795</b>	<b>2,041,862</b>	<b>1,202,451,227</b>	<b>297,851,187</b>	<b>3,215,074</b>	<b>465,836</b>	<b>676,684</b>	<b>1,680,161,525</b>	<b>42,647,286</b>	<b>3,413,981,475</b>



## 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	<b>Funded</b>	<b>Unfunded</b>	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b><u>Expenditure</u></b>				
Preliminary Expenses	23,959,832	374,400	24,334,233	27,060,551
Work in Progress	39,246,408	-	39,246,408	12,563,586
<b>Total Expenditure</b>	<b>63,206,240</b>	<b>374,400</b>	<b>63,580,640</b>	<b>39,624,137</b>
<b><u>Income</u></b>				
Preliminary Expenses	24,655,781	313,142	24,968,923	20,464,901
Work in Progress	33,910,170	-	33,910,170	11,862,464
<b>Total Income</b>	<b>58,565,951</b>	<b>313,142</b>	<b>58,879,093</b>	<b>32,327,364</b>
<b><u>Net Expended</u></b>				
Work in Progress	5,336,237	-	5,336,237	701,123
Preliminary Expenses	(695,948)	61,259	(634,690)	6,595,650
<b>Net Over/(Under) Expenditure</b>	<b>4,640,289</b>	<b>61,259</b>	<b>4,701,548</b>	<b>7,296,773</b>

### 3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2022	2022	2022	2022	2022	2022	2021
	Balance @ 01/01/2022	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2022	Balance @ 31/12/2021
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	10,765,203	930,555	(618,737)	(353,730)	-	10,723,291	10,765,203
Tenant Purchase Advances	16,929	-	(6,282)	(4,043)	-	6,604	16,929
Shared Ownership Rented Equity	2,050,596	-	-	(135,839)	(203,420)	1,711,338	2,050,596
	<u>12,832,729</u>	<u>930,555</u>	<u>(625,020)</u>	<u>(493,611)</u>	<u>(203,420)</u>	<u>12,441,232</u>	<u>12,832,729</u>
Recoupable Loan Advances						50,106,955	53,079,452
Capital Advance Leasing Facility						70,296,338	52,957,753
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						13,079,510	14,316,377
Other						12,455,000	12,455,000
						<u>158,379,036</u>	<u>145,641,311</u>
Less: Current Portion of Long Term Debtors (Note 5)						(3,832,492)	(3,845,319)
<b>Total amounts falling due after one year</b>						<b><u>154,546,543</u></b>	<b><u>141,795,993</u></b>

\* Includes HFA agency loans

## 4. Stocks

A summary of stock is as follows:

	2022	2021
	€	€
Central Stores	630,197	536,239
Other Depots	474,723	443,965
<b>Total</b>	<b>1,104,920</b>	<b>980,204</b>

## 5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2022	2021
	€	€
Government Debtors	25,457,493	15,097,719
Commercial Debtors	27,658,857	23,678,693
Non-Commercial Debtors	12,238,801	11,997,429
Development Contribution Debtors	30,061,028	27,575,050
Other Services	5,279,332	4,423,159
Other Local Authorities	(296,361)	1,557,775
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	3,832,492	3,845,319
<b>Total Gross Debtors</b>	<b>104,231,643</b>	<b>88,175,144</b>
Less: Provision for Doubtful Debts	(33,445,987)	(31,991,845)
<b>Total Trade Debtors</b>	<b>70,785,656</b>	<b>56,183,298</b>
Prepayments	6,344,441	8,774,432
<b>Total</b>	<b>77,130,097</b>	<b>64,957,730</b>

## 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2022	2021
	€	€
Trade Creditors	9,971,944	9,498,666
Grants	287,428	279,155
Revenue Commissioners	3,168,759	3,952,086
Other Local Authorities	124,861	92,775
Other Creditors	548,853	530,274
	<b>14,101,846</b>	<b>14,352,956</b>
Accruals	49,767,925	49,641,795
Deferred Income	60,230,906	38,973,786
Add: Current Portion of Loans Payable (Note 7)	7,485,718	7,936,482
<b>Total</b>	<b>131,586,396</b>	<b>110,905,019</b>

## 7. Loans Payable

(a) Movement in Loans Payable	2022	2022	2022	2022	2021
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	140,776,498	-	-	140,776,498	147,663,884
Borrowings	473,700	-	-	473,700	982,800
Repayment of Principal	(7,829,265)	-	-	(7,829,265)	(7,346,493)
Early Redemptions	(1,081,229)	-	-	(1,081,229)	(523,693)
Other Adjustments	-	-	-	-	-
	<b>132,339,704</b>	-	-	<b>132,339,704</b>	<b>140,776,498</b>
Less: Current Portion of Loans Payable (Note 6)				7,485,718	7,936,482
<b>Total amounts falling due after one year</b>				<b>124,853,986</b>	<b>132,840,016</b>

### (b) Application of Loans

An analysis of loans payable is as follows:

#### Mortgage

Mortgage Loans *	10,321,361	-	-	10,321,361	11,355,698
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#### Non Mortgage

Assets/Grants	70,912,583	-	-	70,912,582	74,751,681
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Revenue Funding	-	-	-	-	-
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Bridging Finance	-	-	-	-	-
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Recoupable	50,106,955	-	-	50,106,955	53,079,452
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Shared Ownership Rented Equity	998,806	-	-	998,806	1,589,667
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<b>Balance at 31st December</b>	<b>132,339,704</b>	-	-	<b>132,339,704</b>	<b>140,776,498</b>
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Less: Current Portion of Loans Payable				7,485,718	7,936,482
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<b>Total Amounts Due after one year</b>				<b>124,853,986</b>	<b>132,840,016</b>
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\* Includes HFA Agency Loans

## 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2022	2021
	€	€
Opening Balance at 1st January	43,187,981	43,071,242
Deposits received	14,533,273	11,002,975
Deposits repaid	(12,812,271)	(10,886,236)
<b>Closing Balance at 31st December</b>	<b>44,908,983</b>	<b>43,187,981</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

## 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2022	2022	2022	2022	2022	2022	2022	2021
	Balance @ 01/01/2022	Purchased	Transfers WIP	Disposals/ Statutory T/F's	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2022	Balance @ 31/12/2021
	€	€	€	€	€	€	€	€
Grants	1,018,063,170	7,740,173	-	(648,619)	-	-	1,025,154,725	1,018,063,170
Loans	38,069,580	-	-	-	-	-	38,069,580	38,069,580
Revenue Funded	9,920,892	963,421	379,318	(65,298)	-	-	11,198,334	9,920,892
Leases	-	-	-	-	-	-	-	-
Development Contributions	93,080,604	-	-	-	-	-	93,080,604	93,080,604
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	55,117,631	-	-	-	-	-	55,117,631	55,117,631
Historical	2,344,979,393	-	-	(230,000)	-	1,792,358	2,346,541,751	2,344,979,393
Other	88,787,397	-	-	-	-	-	88,787,397	88,787,397
<b>Total Gross Funding</b>	<b>3,648,018,668</b>	<b>8,703,594</b>	<b>379,318</b>	<b>(943,916)</b>	<b>-</b>	<b>1,792,358</b>	<b>3,657,950,022</b>	<b>3,648,018,668</b>
Less: Amortised							(243,968,547)	(237,677,115)
<b>Total *</b>							<b>3,413,981,475</b>	<b>3,410,341,553</b>

\* As per note 1

## 10. Other Balances

A breakdown of other balances is as follows:

Note	2022 Balance @ 01/01/2022 €	2022 * Capital Reclassification €	2022 Expenditure €	2022 Income €	2022 Net Transfers €	2022 Balance @ 31/12/2022 €	2021 Balance @ 31/12/2021 €	
Development Contributions Balances	(i)	143,862,793	-	823,271	69,946,405	(13,371,176)	199,614,751	143,862,793
Capital Account Balances including Asset Formation and Enhancement	(ii)	(13,257,290)	18,904	90,770,577	67,202,435	15,241,655	(21,564,873)	(13,257,290)
<b>Voluntary &amp; Affordable Housing Balances</b>								
- Voluntary Housing	(iii)	-	-	-	-	-	-	-
- Affordable Housing	(iii)	-	-	-	-	-	-	-
Reserves Created for Specific Purposes	(iv)	103,822,384	-	6,465,660	11,035,679	(1,793,094)	106,599,309	103,822,384
<b>Net Capital Balances</b>		<b>234,427,887</b>	<b>18,904</b>	<b>98,059,508</b>	<b>148,184,519</b>	<b>77,384</b>	<b>284,649,186</b>	<b>234,427,887</b>
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(72,411,976)	(76,240,749)
Interest in Associated Companies	(vi)						13,079,510	14,316,377
<b>Total Other Balances</b>						<b>225,316,721</b>	<b>172,503,515</b>	

\* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

## 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
Net WIP and Preliminary Expenses (Note 2)	(4,701,548)	(7,296,773)
Capital Balances (Note 10)	284,649,186	234,427,887
<b>Capital Balance Surplus/(Deficit) at 31st December</b>	<b>279,947,639</b>	<b>227,131,114</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	227,131,114	183,076,756
Expenditure	122,357,673	80,737,830
<b><u>Income</u></b>		
- Grants	94,258,100	59,441,114
- Loans	-	7,789,610
- Other	76,417,113	49,405,571
<b>Total Income</b>	<b>170,675,214</b>	<b>116,636,295</b>
Net Revenue Transfers	4,498,983	8,155,894
<b>Closing Balance</b>	<b>279,947,639</b>	<b>227,131,114</b>

## 12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
	<b>Loan Annuity</b>	<b>Rented Equity</b>	<b>Total</b>	<b>Total</b>
Mortgage Loans/Equity Receivable (Note 3)	10,723,291	1,711,338	12,434,629	12,815,800
Mortgage Loans/Equity Payable (Note 7)	(10,321,361)	(998,806)	(11,320,167)	(12,945,365)
<b>Surplus/(Deficit) in Funding @ 31st of Decembe</b>	<b>401,930</b>	<b>712,531</b>	<b>1,114,462</b>	<b>(129,565)</b>

**NOTE: Cash on Hand relating to Redemptions and Relending**

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### 13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	<b>Plant</b>	<b>Materials</b>	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Expenditure	(1,617,592)	3,013	(1,614,579)	(1,526,743)
Charged to Jobs	1,916,972	-	1,916,972	1,828,160
<b>Surplus/(Deficit) for Year</b>	<b>299,380</b>	<b>3,013</b>	<b>302,393</b>	<b>301,417</b>
Transfers from/(to) Reserves	(295,000)	-	(295,000)	(295,000)
<b>Surplus/(Deficit) before Transfers</b>	<b>4,380</b>	<b>3,013</b>	<b>7,393</b>	<b>6,417</b>

### 14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Transfer</b>	<b>Transfer</b>	<b>Net</b>	<b>Net</b>
	<b>From</b>	<b>To</b>	<b>Reserves</b>	<b>Reserves</b>
	<b>Reserves</b>	<b>Reserves</b>	<b>€</b>	<b>€</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(1,991,208)	(1,991,208)	(2,403,954)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	(2,972,497)	(2,972,497)	(2,946,829)
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	3,101,093	(7,600,077)	(4,498,983)	(8,155,894)
<b>Surplus/(Deficit) for Year</b>	<b>3,101,093</b>	<b>(12,563,782)</b>	<b>(9,462,689)</b>	<b>(13,506,676)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		<b>2022</b>		<b>2021</b>	
	<b>Appendix No</b>	<b>€</b>		<b>€</b>	
State Grants & Subsidies	3	66,125,439	29.1%	79,923,864	33.3%
Contributions from other Local Authorities		2,917,716	1.3%	1,241,662	0.5%
Goods and Services	4	52,564,907	23.2%	48,486,554	20.2%
		<b>121,608,063</b>	<b>53.6%</b>	<b>129,652,080</b>	<b>54.0%</b>
Local Property Tax		11,818,975	5.2%	18,633,673	7.8%
Rates		93,497,908	41.2%	92,026,671	38.3%
<b>Total Income</b>		<b>226,924,945</b>	<b>100.0%</b>	<b>240,312,425</b>	<b>100.0%</b>



## 16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	58,870,764	4,503,904	63,374,668	64,495,600	1,120,932	52,369,841	2,936,000	55,305,841	57,510,800	(2,204,959)	(1,084,026)
Roads Transportation & Safety	27,315,716	572,920	27,888,636	30,916,000	3,027,364	12,909,116	-	12,909,116	12,773,100	136,016	3,163,380
Water Services	11,872,508	52,718	11,925,226	12,483,500	558,274	8,106,261	-	8,106,261	8,552,800	(446,539)	111,735
Development Management	34,007,247	835,814	34,843,061	24,816,800	(10,026,261)	16,343,658	115,300	16,458,958	6,538,300	9,920,658	(105,603)
Environmental Services	32,794,899	882,752	33,677,651	33,025,200	(652,451)	7,302,655	-	7,302,655	5,616,300	1,686,355	1,033,904
Recreation & Amenity	35,198,401	544,813	35,743,213	33,627,900	(2,115,313)	6,185,112	49,793	6,234,905	5,664,900	570,005	(1,545,308)
Agriculture, Education, Health & Welfare	4,723,137	4,345	4,727,481	3,760,700	(966,781)	3,609,318	-	3,609,318	2,817,600	791,718	(175,063)
Miscellaneous Services	12,614,092	5,166,517	17,780,609	10,673,200	(7,107,409)	14,782,102	-	14,782,102	9,824,100	4,958,002	(2,149,407)
<b>Total Divisions</b>	<b>217,396,763</b>	<b>12,563,782</b>	<b>229,960,545</b>	<b>213,798,900</b>	<b>(16,161,645)</b>	<b>121,608,063</b>	<b>3,101,093</b>	<b>124,709,156</b>	<b>109,297,900</b>	<b>15,411,256</b>	<b>(750,388)</b>
Local Property Tax	-	-	-	-	-	11,818,975	-	11,818,975	10,866,800	952,175	952,175
Rates	-	-	-	-	-	93,497,908	-	93,497,908	93,634,200	(136,292)	(136,292)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
<b>Total Divisions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>105,316,882</b>	<b>-</b>	<b>105,316,882</b>	<b>104,501,000</b>	<b>815,882</b>	<b>815,883</b>
<b>Surplus/(Deficit) for Year</b>	<b>217,396,763</b>	<b>12,563,782</b>	<b>229,960,545</b>	<b>213,798,900</b>	<b>(16,161,645)</b>	<b>226,924,945</b>	<b>3,101,093</b>	<b>230,026,038</b>	<b>213,798,900</b>	<b>16,227,138</b>	<b>65,495</b>

## 17. Net Cash Inflow/(Outflow) from Operating Activities

	<b>2022</b>
	<b>€</b>
Operating Surplus/(Deficit) for Year	65,493
(Increase)/Decrease in Stocks	(124,716)
(Increase)/Decrease in Trade Debtors	(12,172,367)
Increase/(Decrease) in Creditors Less than One Year	20,681,377
	<u>8,449,787</u>
	<u><u>8,449,787</u></u>

## 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Reserves created for specific purposes	2,776,925
Increase/(Decrease) in Development Contributions	55,751,958
	<u>58,528,883</u>
	<u><u>58,528,883</u></u>

## 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	-
(Increase)/Decrease in Capital account balances including asset formation/enhancement	(8,307,583)
	<u>(8,307,583)</u>
	<u><u>(8,307,583)</u></u>

## 20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(12,750,551)
Increase/(Decrease) in Mortgage Loans	(1,034,337)
Increase/(Decrease) in Asset/Grant Loans	(3,839,099)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(2,972,497)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(590,861)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	450,763
Increase/(Decrease) in Long Term Creditors - Deferred Income	17,338,585
	<u>(3,397,996)</u>
	<u><u>(3,397,996)</u></u>

## 21. Increase/(Decrease) in Reserve Financing

	<b>2022</b>
	<b>€</b>
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	3,828,773
(Increase)/Decrease in Reserves in Associated Companies	(1,236,867)
	<u>2,591,906</u>

## 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	59,501,521
Increase/(Decrease) in Cash in Transit	(1,798,344)
Increase/(Decrease) in Cash at Bank/Overdraft	4,478,048
	<u>62,181,224</u>

## 23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of a targeted commercial rates waiver to cover the hospitality, arts, leisure and entertainment sectors, travel agency and airports sector, for quarter 1 of 2022, at a cost of €62 million.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2022 appears in the Income and Expenditure Account as normal.

## 24. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDIX 1  
ANALYSIS OF EXPENDITURE  
FOR PERIOD ENDED 31ST DECEMBER 2022

	2022	2021
	€	€
<b><u>Payroll</u></b>		
- Salary & Wages	59,212,457	56,616,521
- Pensions (Incl. Gratuities)	16,239,091	15,150,490
- Other Costs	106,728	220,655
<b>Total</b>	<b>75,558,275</b>	<b>71,987,667</b>
<b><u>Operational Expenses</u></b>		
- Purchase of Equipment	1,369,149	1,366,732
- Repairs & Maintenance	982,395	919,488
- Contract Payments	41,336,656	28,358,175
- Agency Services	24,440,889	24,253,128
- Machinery Yard Charges (Incl Plant Hire)	1,503,299	1,252,290
- Purchase of Materials & Issues from Stores	1,978,893	2,366,235
- Payments of Subsidies & Grants	9,136,535	37,837,370
- Members Costs	360,610	211,938
- Travelling & Subsistence	299,343	195,826
- Consultancy & Professional Fees Payments	2,751,911	3,516,260
- Energy Costs	4,919,124	4,375,739
- Other	31,740,124	26,879,744
<b>Total</b>	<b>120,818,929</b>	<b>131,532,925</b>
<b><u>Administration Expenses</u></b>		
- Communication Expenses	865,386	883,387
- Training	458,678	338,324
- Printing & Stationery	600,250	640,159
- Contributions to Other Bodies	1,741,941	1,288,108
- Other	5,143,534	5,433,884
<b>Total</b>	<b>8,809,789</b>	<b>8,583,862</b>
<b><u>Establishment Expenses</u></b>		
- Rent & Rates	2,929,772	3,056,731
- Other	2,098,140	1,805,317
<b>Total</b>	<b>5,027,911</b>	<b>4,862,048</b>
Financial Expenses	7,008,296	7,084,557
Miscellaneous Expenses	173,563	2,685,415
<b>Total Expenditure</b>	<b>217,396,763</b>	<b>226,736,474</b>

## Appendix 2

### SERVICE DIVISION A

#### Housing and Building

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
A01 Maintenance/Improvement of LA Housing	18,364,581	3,999,265	20,329,875	-	24,329,140
A02 Housing Assessment, Allocation and Transfer	1,506,395	-	27,314	-	27,314
A03 Housing Rent and Tenant Purchase Administration	1,511,501	-	30,253	-	30,253
A04 Housing Community Development Support	677,919	-	22,513	-	22,513
A05 Administration of Homeless Service	4,234,244	1,529,406	19,872	-	1,549,278
A06 Support to Housing Capital & Affordable Prog.	7,908,919	4,031,723	76,098	-	4,107,821
A07 RAS Programme	23,346,436	21,676,400	885,618	-	22,562,018
A08 Housing Loans	2,562,011	546,012	308,073	-	854,084
A09 Housing Grants	2,243,490	1,420,613	10,836	-	1,431,449
A11 Agency & Recoupable Services	484,047	228,850	95,573	-	324,423
A12 Housing Assistance Programme	535,124	56,396	11,151	-	67,548
<b>Total Including Transfers to/from Reserves</b>	<b>63,374,668</b>	<b>33,488,665</b>	<b>21,817,177</b>	<b>-</b>	<b>55,305,841</b>
Less: Transfers to/from Reserves	4,503,904	-	2,936,000	-	2,936,000
<b>Total Excluding Transfers to/from Reserves</b>	<b>58,870,764</b>	<b>33,488,665</b>	<b>18,881,177</b>	<b>-</b>	<b>52,369,841</b>

**SERVICE DIVISION B**

**Road Transport & Safety**

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
B01 NP Road - Maintenance and Improvement	1,185,407	820,646	4,077	-	824,723
B02 NS Road - Maintenance and Improvement	-	-	-	-	-
B03 Regional Road - Maintenance and Improvement	1,712,166	-	26,752	-	26,752
B04 Local Road - Maintenance and Improvement	11,699,645	3,551,648	433,528	-	3,985,176
B05 Public Lighting	4,557,503	409,829	9,081	-	418,910
B06 Traffic Management Improvement	3,838,496	60,681	154,780	-	215,461
B07 Road Safety Engineering Improvement	6,116	-	-	-	-
B08 Road Safety Promotion/Education	935,300	-	28,382	-	28,382
B09 Maintenance & Management of Car Parking	1,846,339	-	6,812,509	-	6,812,509
B10 Support to Roads Capital Prog.	1,631,436	-	45,207	-	45,207
B11 Agency & Recoupable Services	476,230	-	551,996	-	551,996
<b>Total Including Transfers to/from Reserves</b>	<b>27,888,636</b>	<b>4,842,804</b>	<b>8,066,313</b>	<b>-</b>	<b>12,909,116</b>
Less: Transfers to/from Reserves	572,920	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>27,315,716</b>	<b>4,842,804</b>	<b>8,066,313</b>	<b>-</b>	<b>12,909,116</b>

**SERVICE DIVISION C**

**Water Services**

	<b>EXPENDITURE</b>	<b>INCOME</b>			
	<b>TOTAL</b>	<b>State Grants and Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other Local Authorities</b>	<b>TOTAL</b>
<b>Service</b>					
C01 Operation and Maintenance of Water Supply	5,034,963	-	3,856,877	-	3,856,877
C02 Operation and Maintenance of Waste Water Treatment	2,676,650	-	1,880,977	-	1,880,977
C03 Collection of Water and Waste Water Charges	423	-	-	-	-
C04 Operation and Maintenance of Public Conveniences	173,952	-	2,356	-	2,356
C05 Admin of Group and Private Installations	-	-	-	-	-
C06 Support to Water Capital Programme	264,290	-	245,461	-	245,461
C07 Agency & Recoupable Services	-	-	2,019,272	-	2,019,272
C08 Local Authority Water & Sanitary Services	3,774,948	1,594	99,725	-	101,318
<b>Total Including Transfers to/from Reserves</b>	<b>11,925,226</b>	<b>1,594</b>	<b>8,104,667</b>	<b>-</b>	<b>8,106,261</b>
Less: Transfers to/from Reserves	52,718	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>11,872,508</b>	<b>1,594</b>	<b>8,104,667</b>	<b>-</b>	<b>8,106,261</b>

**SERVICE DIVISION D**

**Development Management**

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	2,230,732	130,000	38,505	-	168,505
D02 Development Management	9,178,445	30,000	1,637,774	-	1,667,774
D03 Enforcement	1,199,913	61,257	40,748	-	102,005
D04 Op & Mtce of Industrial Sites & Commercial Facilities	197,599	-	70,709	-	70,709
D05 Tourism Development and Promotion	673,785	122,333	5,234	-	127,567
D06 Community and Enterprise Function	11,173,391	10,528,347	15,378	-	10,543,725
D07 Unfinished Housing Estates	-	-	-	-	-
D08 Building Control	1,629,533	-	608,062	-	608,062
D09 Economic Development and Promotion	6,030,412	1,885,654	275,400	93,647	2,254,701
D10 Property Management	2,036,363	-	687,543	-	687,543
D11 Heritage and Conservation Services	492,889	221,682	6,686	-	228,369
D12 Agency & Recoupable Services	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>34,843,061</b>	<b>12,979,273</b>	<b>3,386,038</b>	<b>93,647</b>	<b>16,458,958</b>
Less: Transfers to/from Reserves	835,814	-	115,300	-	115,300
<b>Total Excluding Transfers to/from Reserves</b>	<b>34,007,247</b>	<b>12,979,273</b>	<b>3,270,738</b>	<b>93,647</b>	<b>16,343,658</b>



**SERVICE DIVISION E**

**Environmental Services**

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	390,216	-	15,492	82,363	97,855
E02 Op & Mtce of Recovery & Recycling Facilities	1,963,325	54,842	1,732,443	-	1,787,285
E03 Op & Mtce of Waste to Energy Facilities	855,409	-	-	2,466,359	2,466,359
E04 Provision of Waste to Collection Services	37,258	-	1,290	24,272	25,562
E05 Litter Management	1,550,543	71,309	78,389	10,000	159,698
E06 Street Cleaning	6,780,654	-	108,873	-	108,873
E07 Waste Regulations, Monitoring and Enforcement	934,443	278,488	21,792	-	300,280
E08 Waste Management Planning	56,001	-	-	-	-
E09 Maintenance and Upkeep of Burial Grounds	2,476,450	-	1,648,391	-	1,648,391
E10 Safety of Structures and Places	573,202	-	130,831	-	130,831
E11 Operation of Fire Service	17,440,561	-	-	-	-
E12 Fire Prevention	-	-	423,619	-	423,619
E13 Water Quality, Air and Noise Pollution	179,163	-	681	-	681
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	440,425	138,125	1,031	14,065	153,220
<b>Total Including Transfers to/from Reserves</b>	<b>33,677,651</b>	<b>542,763</b>	<b>4,162,833</b>	<b>2,597,059</b>	<b>7,302,655</b>
Less: Transfers to/from Reserves	882,752	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>32,794,899</b>	<b>542,763</b>	<b>4,162,833</b>	<b>2,597,059</b>	<b>7,302,655</b>

**SERVICE DIVISION F**

**Recreation and Amenity**

	<b>EXPENDITURE</b>	<b>INCOME</b>			
<b>Service</b>	<b>TOTAL</b>	<b>State Grants and Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other Local Authorities</b>	<b>TOTAL</b>
F01 Operation and Maintenance of Leisure Facilities	250,536	-	126,818	-	126,818
F02 Operation of Library and Archival Service	10,152,122	461,704	294,271	-	755,975
F03 Op, Mtce & Imp of Outdoor Leisure Areas	14,732,612	19,534	1,756,809	-	1,776,343
F04 Community Sport and Recreational Development	4,070,269	741,760	154,118	-	895,879
F05 Operation of Arts Programme	5,341,183	867,221	669,198	-	1,536,420
F06 Agency & Recoupable Services	1,196,492	1,142,911	560	-	1,143,471
<b>Total Including Transfers to/from Reserves</b>	<b>35,743,213</b>	<b>3,233,130</b>	<b>3,001,775</b>	-	<b>6,234,905</b>
Less: Transfers to/from Reserves	544,813	-	49,793	-	49,793
<b>Total Excluding Transfers to/from Reserves</b>	<b>35,198,401</b>	<b>3,233,130</b>	<b>2,951,981</b>	-	<b>6,185,112</b>

**SERVICE DIVISION G**

**Agriculture, Eductaion,Health and Welfare**

	<b>EXPENDITURE</b>	<b>INCOME</b>			
<b>Service</b>	<b>TOTAL</b>	<b>State Grants and Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other Local Authorities</b>	<b>TOTAL</b>
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	4,121,095	-	3,391,251	-	3,391,251
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	550,764	(100)	195,325	-	195,225
G05 Educational Support Services	55,622	22,842	-	-	22,842
G06 Agency & Recoupable Services	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>4,727,481</b>	<b>22,742</b>	<b>3,586,576</b>	<b>-</b>	<b>3,609,318</b>
Less: Transfers to/from Reserves	4,345	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>4,723,137</b>	<b>22,742</b>	<b>3,586,576</b>	<b>-</b>	<b>3,609,318</b>

**SERVICE DIVISION H**

**Miscellaneous Services**

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
H01 Profit/Loss Machinery Account	-	-	4,380	-	4,380
H02 Profit/Loss Stores Account	(3,013)	-	-	-	-
H03 Administration of Rates	9,052,391	3,582,651	839,710	-	4,422,361
H04 Franchise Costs	440,338	-	5,447	-	5,447
H05 Operation of Morgue and Coroner Expenses	-	-	-	-	-
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	276,734	-	203,883	-	203,883
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	2,545,745	398,346	16,390	-	414,736
H10 Motor Taxation	-	-	-	-	-
H11 Agency & Recoupable Services	5,468,414	7,033,473	2,470,812	227,010	9,731,295
<b>Total Including Transfers to/from Reserves</b>	<b>17,780,609</b>	<b>11,014,470</b>	<b>3,540,622</b>	<b>227,010</b>	<b>14,782,102</b>
Less: Transfers to/from Reserves	5,166,517	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>12,614,092</b>	<b>11,014,470</b>	<b>3,540,622</b>	<b>227,010</b>	<b>14,782,102</b>
<b>TOTAL ALL DIVISIONS (Excluding Transfers)</b>	<b>217,396,763</b>	<b>66,125,439</b>	<b>52,564,907</b>	<b>2,917,716</b>	<b>121,608,063</b>

**APPENDIX 3**  
**ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES**

	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
<b>Department of Housing, Local Government, and Heritage</b>		
Housing and Building	33,488,665	25,170,321
Road Transportation & Safety	3,527,531	3,527,531
Water Services	1,594	174,284
Development Management	442,939	243,694
Environmental Services	30,000	117,737
Recreation & Amenity	195,567	91,658
Agriculture, Education, Health & Welfare	-	-
Miscellaneous Services	11,014,470	37,052,929
	<b>48,700,765</b>	<b>66,378,153</b>
<b>Other Departments and Bodies</b>		
TII Transport Infrastructure Ireland	1,230,475	1,440,519
Tourism, Culture, Arts, Gaeltacht, Sport & Media	835,283	2,082,734
National Transport Authority	84,798	824,651
Social Protection	1,162,445	1,243,180
Defence	-	-
Education	-	-
Library Council	-	-
Arts Council	64,450	144,980
Transport	-	-
Justice	-	-
Agriculture, Food & the Marine	-	59,483
Enterprise, Trade & Employment	1,840,109	4,303,104
Community, Rural Development & the Islands	1,686,899	1,450,651
Climate Action & Communications Networks	435,006	472,009
Food Safety Authority of Ireland	-	-
Other	10,085,210	1,524,400
	<b>17,424,674</b>	<b>13,545,711</b>
<b>TOTAL</b>	<b>66,125,439</b>	<b>79,923,864</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
Rents from Houses	17,907,802	17,499,299
Housing Loans Interest & Charges	388,034	364,305
Domestic Water	-	-
Commercial Water	-	-
Irish Water	7,836,218	8,035,027
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	2,024,433	1,951,274
Parking Fines/Charges	6,926,322	5,666,183
Recreation & Amenity Activities	656,961	351,765
Agency Services	-	-
Pension Contributions	1,944,473	1,718,610
Property Rental & Leasing of Land	1,952,952	1,877,968
Landfill Charges	-	-
Fire Charges	423,619	477,778
NPPR	375,535	608,541
Miscellaneous	12,128,559	9,935,804 *
	<b>52,564,907</b>	<b>48,486,554</b>
	<b>52,564,907</b>	<b>48,486,554</b>

\*Includes Library Fees/Fines re-classified .

**APPENDIX 5**  
**SUMMARY OF CAPITAL EXPENDITURE AND INCOME**

	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
<b><u>EXPENDITURE</u></b>		
Payments to Contractors	65,822,162	29,554,504
Purchase of Land	2,096,946	8,318,923
Purchase of Other Assets/Equipment	8,427,294	18,708,059
Professional & Consultancy Fees	23,894,514	7,685,756
Other	22,116,757	16,470,588
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>122,357,673</b>	<b>80,737,830</b>
Transfers to Revenue	3,101,093	1,134,550
<b>Total Expenditure (Including Transfers)*</b>	<b>125,458,766</b>	<b>81,872,379</b>
<b><u>INCOME</u></b>		
Grants and LPT	94,258,100	59,441,114
Non-Mortgage Loans	-	7,789,610
Other Income		
Development Contributions	69,946,405	40,189,723
Property Disposals - Land	228,000	515,255
- LA Housing	575,200	1,850,000
- Other Property	-	3,500,000
Tenant Purchase Annuities	(4,730)	(1,231,946)
Car Parking	-	-
Other	5,672,238	4,582,539
<b>Total Income (Net of Internal Transfers)</b>	<b>170,675,214</b>	<b>116,636,295</b>
Transfers from Revenue	7,600,077	9,290,443
<b>Total Income (Including Transfers) *</b>	<b>178,275,291</b>	<b>125,926,738</b>
<b>Surplus/(Deficit) for year</b>	<b>52,816,525</b>	<b>44,054,358</b>
Balance (Debit)/Credit @ 1st January	227,131,114	183,076,756
<b>Balance (Debit)/Credit @ 31st December 2022</b>	<b>279,947,639</b>	<b>227,131,114</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT**

	<i>Balance at 01/01/2022</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>Total Income</i>	<i>TRANSFERS</i>			<i>Balance at 31/12/2022</i>
			<i>Grants &amp; LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>		<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	15,421,669	52,516,485	57,517,060	-	1,790,298	59,307,358	120,000	2,936,000	-	19,396,542
02 ROAD TRANSPORTATION & SAFETY	8,174,111	30,630,815	26,803,123	-	260,055	27,063,177	205,000	-	2,321,247	7,132,720
03 WATER SERVICES	2,171,378	510,177	445,376	-	-	445,376	-	-	-	2,106,576
04 DEVELOPMENT MANAGEMENT	147,508,338	23,465,005	7,100,076	-	70,419,405	77,519,481	1,528,503	115,300	(12,733,574)	190,242,443
05 ENVIRONMENTAL SERVICES	1,752,665	27,691	-	-	320,000	320,000	132,671	-	-	2,177,644
06 RECREATION & AMENITY	11,888,519	11,939,222	698,291	-	790,214	1,488,505	1,035,000	49,793	11,473,861	13,896,870
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	4,613,287	3,006,731	1,694,175	-	664,655	2,358,831	-	-	75,000	4,040,386
08 MISCELLANEOUS	35,601,148	261,546	-	-	2,172,486	2,172,486	4,578,903	-	(1,136,533)	40,954,458
	<b>227,131,114</b>	<b>122,357,673</b>	<b>94,258,100</b>	<b>-</b>	<b>76,417,113</b>	<b>170,675,214</b>	<b>7,600,077</b>	<b>3,101,093</b>	<b>-</b>	<b>279,947,639</b>

Note: Mortgage related transactions are excluded



## APPENDIX 7

### Summary of Major Revenue Collections for 2022

Debtor type	Incoming Arrears @ 01/01/2022	Accrued - current year debit (Gross)	Vacant property adjustments	Write offs	Waivers & Credits	Total for collection = (B+C-D-E-F)	Amount collected	Closing Arrears @ 31/12/2022	Specific doubtful arrears *	% Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	21,425,164	93,497,908	1,251,027	2,114,453	3,420,476	108,137,116	82,872,822	25,264,294	3,249,241	79%
Rents & Annuities	5,003,381	17,857,892	-	118,323	-	22,742,950	17,372,104	5,370,846	-	76%
Housing Loans	760,325	1,205,315	-	-	-	1,965,640	1,198,054	767,586	-	61%

\* Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
<b>DLR Properties Ltd</b>	100%	Subsidiary	84,984,251	71,904,741	3,760,036	1,077,039	13,079,410	N	31/12/2022
<b>DLR Leisure Services</b>	100%	Ltd by Guarantee	4,709,127	853,733	4,973,232	4,567,185	3,855,394	N	31/12/2022
<b>The Pavillion Theatre CLG</b>	45%	Ltd by Guarantee	1,338,339	397,910	903,706	918,078	940,429	N	31/12/2021