

**UNAUDITED**

**ANNUAL FINANCIAL STATEMENT**

**Dun Laoghaire Rathdown County Council**

**For the year ended 31 December 2020**



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# Dún Laoghaire-Rathdown County Council

## Financial Review

### Annual Financial Statement Year ended 31 December 2020

#### **Introduction:**

The Annual Financial Statement for the year ended 31<sup>st</sup> December 2020 has been prepared in accordance with the Accounting Code of Practice for Local Authorities. The accounts are prepared on an accruals basis and incorporate a Statement of Comprehensive Income (Income and Expenditure Account), Statement of Financial Position (Balance Sheet), Statement of Funds Flow (Funds Flow Statement), a Statement of Accounting Policies, Notes to the Accounts and Appendices in the prescribed formats.

#### **Income and Expenditure (Revenue) Account**

Covid-19 emerged early in 2020 and had an immediate and detrimental impact on the social and economic fabric of countries globally. Like all other local authorities dlr experience a sharp decline in income from goods and services as a result of Covid-19 as income from parking, events and harbour activities plummeted. The Council also incurred additional expenditure mainly relating to the purchase of PPE and additional laptops to facilitate remote working. Compensation in respect of the lost income and additional expenditure was received from the Department of Housing Local Government and Heritage which stabilised the financial position of the Council. In addition, a nine-month rates waiver granted to eligible businesses was also instrumental in providing financial stability for local authorities.

Due to restrictions of movement and activities imposed during the year to reduce the spread of the virus there were some related expenditure savings as it was not possible to progress some events and activities.

The Council also administered several business support schemes including the Restart Grant Schemes, Business Continuity Vouchers, Trading on line vouchers and enhanced training and mentoring for businesses impacted by Covid-19. Funding was also secured for additional mobility works all of which resulted in much higher than normal expenditure but was fully matched by additional grant income.

The net effect was that the Council operated a surplus of €5,572 on the revenue account in 2020.

### **Capital Account:**

Despite some delays arising from Covid restrictions the Council continued to advance the capital programme during 2020. Funding received under the July Stimulus Package enabled the progression of projects such as Killiney Hill enhancement works, the installation of pedestrian and cycle paths county wide, resurfacing works countywide and the Cruagh Greenway extension. In addition, other projects included in the capital programme such as Fernhill Phase 2, Stillorgan Village Framework Phase 2 and Hudson Park were also progressed.

The balance on the capital account was a cumulative surplus of €183m at 31 December 2020 compared with an incoming surplus of €147m.

### **Debt Collection and Debtors**

Details of the main collection accounts are included in Appendix 7. In recent years the local government sector has put significant efforts into the reduction of commercial rates arrears and dlr had achieved a significant reduction in rates arrears which reduced from a high of €24m to just over €14m.

Covid-19 had a significant impact of the level of rates arrears in 2020. Arrears at the 31/12/2020 amounted to €19m despite the nine-month rates waiver granted to many businesses.

### **Financial Outlook:**

The Council's overall financial position remained relatively stable during 2020 largely due to the exchequer supports and funding made available. However, significant threats and challenges to economic conditions remain due to the ongoing pandemic. The financial position is being closely monitored and all possible supports are being made available to businesses across the County. It is anticipated that the pandemic will have a negative impact on the financial position of the Council again during 2021 as Level 5 restrictions remained in place during the first quarter of the year.

**Tom McHugh**  
**Chief Executive**

# Dún Laoghaire Rathdown County Council

## Certificate of Chief Executive / Director of Finance & Economic Development

For the year ended 31st December 2020

- 1.1 We the Chief Executive and Director of Finance & Economic Development are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
  - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statement of Dún Laoghaire Rathdown County Council for the year ended 31st December 2020, as set out on pages 9 – 38, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.

A |   
Chief Executive

  
Director of Finance &  
Economic Development

Dated: 6/4/2021

**Audit opinion to be prepared separately and inserted**

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2020. Non-compliance with accounting policies as set out in ACoP must be stated in the policies and notes to the accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

### 4.2 Non-Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants and revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## 5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER. Employer contributions in respect of the Dun Laoghaire Harbour Superannuation Fund are charged to the revenue account and are included in the cost of salaries and wages.



## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 01/01/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

### **8.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### **8.5 Disposals**

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

### **8.6 Depreciation**

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

### 9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

### 10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

S49 Luas line development levies are collected by the council on an agency basis and remitted on monthly basis to TII. The balance on hand is included in refundable deposits.

### 11. Debt Redemption

The proceeds from the early redemption of loans by borrowers are applied to the redemption of mortgage related borrowings from the HFA.

### 12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). The amount due on outstanding balances is shown under current liabilities and long-term creditors.

### 13. Stock

Stocks are valued on an average cost basis.

### 14. Work-in-Progress & Preliminary Expenditure

Work-in-progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

### 15. Interest in Local Authority Companies

Details of the companies in which the Council has an interest are listed in Appendix 8.

### 16. Related party transactions

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Planning, and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

#### **16.1 DLR Properties Ltd**

DLR Properties Ltd is wholly owned by Dun Laoghaire Rathdown County Council. During 2010 the company acquired land valued at €20.52m and a beneficial interest in a joint venture, valued at €35.8m, from the Council. The land and beneficial interest in the joint venture comprised of land and buildings located at Cherrywood, Co. Dublin. The assets were transferred and the consideration, amounting to €56.32m, is subject to loan agreements between the two parties, along with €0.1m advanced for start-up costs.

Subsequently, the Council advanced a further working capital loan totalling €13m. At the 31 December 2020, a total amount of €69.5m was owed to the Council by DLR Properties Ltd.

#### **16.2 DLR Leisure Services Company Ltd**

The company is limited by guarantee and is controlled by the Board of Directors. Directors and members of the company are employees or councillors of DLRCC. The company operates and manages leisure centres on behalf of DLRCC whereby it provides a range of activities and programmes available to the residents of the county including active retirement, youth groups, schools, special needs customers, education in lifesaving and the promotion of healthy living within the premises and grounds owned and controlled by DLRCC. The company retains all proceeds from users of facilities and is responsible for discharging all operating costs and maintenance including replacement of equipment.

#### **16.3 The Pavilion Theatre Management Company CLG**

The company is limited by guarantee and is controlled by the Board of Directors, including employees or Councillors of DLRCC. The objectives of the company are charitable in nature and it has established charitable status. The company manages and operates the Pavilion Theatre on behalf of DLRCC with the objective of promoting artistic activities including performance of drama, arts, music, musical composition, opera and ballet, film shows and poetry readings.

In addition to its involvement on the board the Council owns the shell of the building which is leased to the company.

# **FINANCIAL ACCOUNTS**

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)**

**FOR YEAR ENDED 31ST DECEMBER 2020**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

<b>Expenditure By Division</b>	<b>Note</b>	<b>Gross Expenditure 2020 €</b>	<b>Income 2020 €</b>	<b>Net Expenditure 2020 €</b>	<b>Net Expenditure 2019 €</b>
Housing and Building		42,461,462	41,299,344	1,162,118	3,680,228
Roads, Transportation & Safety		31,116,581	16,879,156	14,237,424	16,816,658
Water Services		11,884,046	8,208,643	3,675,403	3,668,487
Development Management		49,728,145	33,763,793	15,964,352	14,014,117
Environmental Services		29,353,735	5,921,650	23,432,085	22,001,768
Recreation & Amenity		32,034,109	4,694,356	27,339,752	27,673,870
Agriculture, Education, Health & Welfare		4,647,782	3,834,395	813,387	393,535
Miscellaneous Services		56,179,686	58,379,916	(2,200,231)	(274,741)
<b>Total Expenditure/Income</b>	<b>15</b>	<u>257,405,545</u>	<u>172,981,254</u>		
Net Cost of Division to be funded from Rates and Local Property Tax				84,424,291	87,973,922
Rates				89,309,549	84,875,186
Local Property Tax				10,743,645	10,743,340
<b>Surplus/(Deficit) for Year before Transfer</b>				<u>15,628,903</u>	<u>7,644,604</u>
<b>Transfers from/(to) Reserves</b>	<b>14</b>			(15,623,331)	(8,697,082)
<b>Overall Surplus/(Deficit) for Year</b>	<b>16</b>			<u>5,572</u>	<u>(1,052,478)</u>
<b>General Reserve at 1st January</b>				8,735,240	9,787,717
<b>General Reserve at 31st December</b>				<u>8,740,812</u>	<u>8,735,240</u>

**STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2020**

	Notes	2020	2019
		€	€
<b>Fixed Assets</b>	1		
Operational		1,457,761,656	1,446,490,678
Infrastructural		1,767,215,873	1,772,437,956
Community		57,108,437	57,936,539
Non-Operational		102,941,284	102,941,284
		<b>3,385,027,251</b>	<b>3,379,806,457</b>
<b>Work-in-Progress and Preliminary Expenses</b>	2	<b>40,913,124</b>	<b>34,323,448</b>
<b>Long Term Debtors</b>	3	<b>129,671,296</b>	<b>117,618,036</b>
<b>Current Assets</b>			
Stock	4	943,296	842,687
Trade Debtors & Prepayments	5	73,914,623	58,205,965
Bank Investments		269,410,605	223,777,517
Cash at Bank		862,284	320,875
Cash in Transit		7,682,417	64,740
		<b>352,813,224</b>	<b>283,211,784</b>
<b>Current Liabilities</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	122,680,779	93,888,492
Finance Leases		-	-
		<b>122,680,779</b>	<b>93,888,492</b>
<b>Net Current Assets / (Liabilities)</b>		<b>230,132,444</b>	<b>189,323,292</b>
<b>Creditors (Amounts greater than one year)</b>			
Loans Payable	7	140,551,310	146,679,713
Finance Leases		-	-
Refundable Deposits	8	43,071,242	36,822,957
Other		41,186,420	28,638,308
		<b>224,808,972</b>	<b>212,140,979</b>
<b>Net Assets / (Liabilities)</b>		<b>3,560,935,143</b>	<b>3,508,930,254</b>
<b>Represented By</b>			
Capitalisation	9	3,385,027,251	3,379,806,457
Income WIP	2	34,770,830	31,162,260
General Revenue Reserve		8,740,812	8,735,240
Other Specific Reserves		12,033,190	12,033,190
Other Balances	10	120,363,061	77,193,108
<b>Total Reserves</b>		<b>3,560,935,144</b>	<b>3,508,930,254</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)**

**AS AT 31ST DECEMBER 2020**

		<b>2020</b>	<b>2020</b>
		<b>€</b>	<b>€</b>
<b>REVENUE ACTIVITIES</b>	<b>Note</b>		
<b>Net Inflow/(outflow) from Operating Activities</b>	<b>17</b>		<b>12,988,593</b>
 <b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment and Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		5,220,794	
Increase/(Decrease) in WIP/Preliminary Funding		3,608,570	
Increase/(Decrease) in Reserves Balances	<b>18</b>	<u>(49,854,699)</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>(41,025,335)</b>
 <b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(5,220,794)	
(Increase)/Decrease in WIP/Preliminary Funding		(6,589,676)	
(Increase)/Decrease in Other Capital Balances	<b>19</b>	<u>88,966,755</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>77,156,285</b>
 <b>Financing</b>			
Increase/(Decrease) in Loan & Lease Financing	<b>20</b>	(5,633,552)	
(Increase)/Decrease in Reserve Financing	<b>21</b>	<u>4,057,897</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>(1,575,654)</b>
 <b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>6,248,284</b>
 <b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>22</b>		<u><u><b>53,792,173</b></u></u>

# 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
<b>Costs</b>										
Accumulated Costs at 1st Jan	174,670,795	7,705,294	1,162,376,664	296,316,756	9,775,069	3,230,098	676,684	1,680,161,525	269,220,528	3,604,133,413
Additions - Purchased	40,000	-	8,564,063	212,037	854,286	257,785	-	-	-	9,928,172
Additions - Transfer WIP	-	-	-	-	-	-	-	-	-	-
Disposals\Statutory Transfers	-	-	-	-	(121,284)	-	-	-	-	(121,284)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	2,222,000	-	-	(109)	-	-	-	2,221,891
<b>Accumulated Costs 31/12/2020</b>	<b>174,710,795</b>	<b>7,705,294</b>	<b>1,173,162,727</b>	<b>296,528,793</b>	<b>10,508,071</b>	<b>3,487,775</b>	<b>676,684</b>	<b>1,680,161,525</b>	<b>269,220,528</b>	<b>3,616,162,192</b>
<b>Depreciation</b>										
Accumulated Depreciation at 1st Jan	-	5,036,124	-	-	6,988,852	1,881,969	-	-	210,420,011	224,326,956
Provision for year	-	254,216	-	-	540,661	722,467	-	-	5,384,411	6,901,755
Disposals\Statutory Transfers	-	-	-	-	(93,769)	-	-	-	-	(93,769)
<b>Accumulated Depreciation 31/12/2020</b>	<b>-</b>	<b>5,290,340</b>	<b>-</b>	<b>-</b>	<b>7,435,744</b>	<b>2,604,436</b>	<b>-</b>	<b>-</b>	<b>215,804,421</b>	<b>231,134,941</b>
<b>Net Book Value at 31/12/2020</b>	<b>174,710,795</b>	<b>2,414,954</b>	<b>1,173,162,727</b>	<b>296,528,793</b>	<b>3,072,327</b>	<b>883,339</b>	<b>676,684</b>	<b>1,680,161,525</b>	<b>53,416,107</b>	<b>3,385,027,251</b>
Net Book Value at 31/12/2019	174,670,795	2,669,170	1,162,376,664	296,316,756	2,786,217	1,348,130	676,684	1,680,161,525	58,800,517	3,379,806,457
<b>Net Book Value by Category</b>										
Operational	38,144,627	-	1,171,993,836	236,642,221	3,072,327	308,548	-	-	7,600,097	1,457,761,656
Infrastructural	39,911,082	-	1,168,891	-	-	158,365	-	1,680,161,525	45,816,010	1,767,215,873
Community	40,000	2,414,954	-	53,560,374	-	416,425	676,684	-	-	57,108,437
Non-Operational	96,615,087	-	-	6,326,198	-	-	-	-	-	102,941,284
<b>Net Book Value at 31/12/2020</b>	<b>174,710,795</b>	<b>2,414,954</b>	<b>1,173,162,727</b>	<b>296,528,793</b>	<b>3,072,327</b>	<b>883,339</b>	<b>676,684</b>	<b>1,680,161,525</b>	<b>53,416,107</b>	<b>3,385,027,251</b>



## 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	<b>Funded</b>	<b>Unfunded</b>	<b>Total</b>	<b>Total</b>
	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b><u>Expenditure</u></b>				
Preliminary Expenses	26,266,094	260,169	26,526,263	12,867,604
Work in Progress	14,386,861	-	14,386,861	21,455,844
<b>Total Expenditure</b>	<b>40,652,955</b>	<b>260,169</b>	<b>40,913,124</b>	<b>34,323,448</b>
<b><u>Income</u></b>				
Preliminary Expenses	20,915,082	198,911	21,113,993	9,753,166
Work in Progress	13,656,837	-	13,656,837	21,409,094
<b>Total Income</b>	<b>34,571,920</b>	<b>198,911</b>	<b>34,770,830</b>	<b>31,162,260</b>
<b><u>Net Expended</u></b>				
Work in Progress	730,024	-	730,024	46,750
Preliminary Expenses	5,351,011	61,259	5,412,270	3,114,438
<b>Net Over/(Under) Expenditure</b>	<b>6,081,035</b>	<b>61,259</b>	<b>6,142,294</b>	<b>3,161,188</b>

### 3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2020	2020	2020	2020	2020	2020	2019
	Balance @ 01/01/2020	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2020	Balance @ 31/12/2019
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	9,633,600	1,830,682	(551,636)	(360,730)	9	10,551,926	9,633,600
Tenant Purchase Advances	58,308	-	(21,524)	(7,106)	9	29,686	58,308
Shared Ownership Rented Equity	3,268,550	-	-	(611,898)	(184,184)	2,472,469	3,268,550
	12,960,458	1,830,682	(573,159)	(979,734)	(184,166)	13,054,081	12,960,458
Recoupable Loan Advances						56,026,281	58,928,756
Capital Advance Leasing Facility						41,186,420	28,638,308
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						10,691,644	8,121,800
Other						12,455,000	12,455,000
						133,413,426	121,104,323
Less: Current Portion of Long Term Debtors (Note 5)						(3,742,130)	(3,486,287)
<b>Total amounts falling due after one year</b>						<b>129,671,296</b>	<b>117,618,036</b>

\* Includes HFA agency loans

## 4. Stocks

A summary of stock is as follows:

	2020	2019
	€	€
Central Stores	515,717	478,707
Other Depots	427,579	363,979
<b>Total</b>	<b>943,296</b>	<b>842,687</b>

## 5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2020	2019
	€	€
Government Debtors	24,048,302	23,504,781
Commercial Debtors	21,094,048	14,127,426
Non-Commercial Debtors	11,868,412	11,853,658
Development Contribution Debtors	20,425,672	17,918,723
Other Services	5,527,675	4,065,262
Other Local Authorities	646,302	618,399
Revenue Commissioners	-	-
Other	-	96,295
Current Portion of Long Term Debtors (Note 3)	3,742,130	3,486,287
<b>Total Gross Debtors</b>	<b>87,352,542</b>	<b>75,670,830</b>
Less: Provision for Doubtful Debts	(26,614,721)	(20,554,557)
<b>Total Trade Debtors</b>	<b>60,737,821</b>	<b>55,116,272</b>
Prepayments	13,176,802	3,089,693
<b>Total</b>	<b>73,914,623</b>	<b>58,205,965</b>

## 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2020	2019
	€	€
Trade Creditors	6,942,208	6,485,956
Grants	294,237	97,035
Revenue Commissioners	4,197,157	3,152,333
Other Local Authorities	1,748,053	59,601
Other Creditors	618,576	457,457
	<b>13,800,232</b>	<b>10,252,382</b>
Accruals	49,289,336	41,386,230
Deferred Income	52,478,638	36,875,695
Add: Current Portion of Loans Payable (Note 7)	7,112,574	5,374,185
<b>Total</b>	<b>122,680,779</b>	<b>93,888,492</b>

## 7. Loans Payable

(a) Movement in Loans Payable	2020	2020	2020	2020	2019
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	150,560,392	-	1,493,506	152,053,898	123,785,318
Borrowings	2,163,369	-	-	2,163,369	31,460,921
Repayment of Principal	(4,677,604)	-	(724,605)	(5,402,209)	(5,526,878)
Early Redemptions	(1,151,174)	-	-	(1,151,174)	(169,934)
Other Adjustments	-	-	-	-	2,504,471
	<b>146,894,983</b>	<b>-</b>	<b>768,901</b>	<b>147,663,884</b>	<b>152,053,898</b>
Less: Current Portion of Loans Payable				7,112,574	5,374,185
<b>Total amounts falling due after one year</b>				<b>140,551,310</b>	<b>146,679,713</b>

### (b) Application of Loans

An analysis of loans payable is as follows:

#### Mortgage

Mortgage Loans *	11,441,502	-	-	11,441,502	10,380,790
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#### Non Mortgage

Assets/Grants	77,302,422	-	768,901	78,071,322	79,587,997
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	56,026,281	-	-	56,026,281	58,928,756
Shared Ownership Rented Equity	2,124,778	-	-	2,124,778	3,156,355
<b>Balance at 31st December</b>	<b>146,894,983</b>	<b>-</b>	<b>768,901</b>	<b>147,663,884</b>	<b>152,053,898</b>

Less: Current Portion of Loans Payable				7,112,574	5,374,185
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<b>Total Amounts Due after one year</b>				<b>140,551,310</b>	<b>146,679,713</b>
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\* Includes HFA Agency Loans

## 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2020	2019
	€	€
Opening Balance at 1st January	36,822,957	33,816,206
Deposits received	11,148,249	9,911,759
Deposits repaid	(4,899,964)	(6,905,007)
<b>Closing Balance at 31st December</b>	<b>43,071,242</b>	<b>36,822,957</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

## 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2020 Balance @ 01/01/2020 €	2020 Purchased €	2020 Transfers WIP €	2020 Disposals/ Statutory T/F's €	2020 Revaluation €	2020 Historical Cost Adjustments €	2020 Balance @ 31/12/2020 €	2019 Balance @ 31/12/2019 €
Grants	984,561,626	8,564,063	-	-	-	-	993,125,689	984,561,626
Loans	38,069,580	-	-	-	-	-	38,069,580	38,069,580
Revenue Funded	7,810,499	1,364,109	-	(121,284)	-	(109)	9,053,214	7,810,499
Leases	-	-	-	-	-	-	-	-
Development Contributions	93,080,604	-	-	-	-	-	93,080,604	93,080,604
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	56,091,628	-	-	-	-	-	56,091,628	56,091,628
Historical	2,345,082,079	-	-	-	-	2,222,000	2,347,304,079	2,345,082,079
Other	79,437,397	-	-	-	-	-	79,437,397	79,437,397
<b>Total Gross Funding</b>	<b>3,604,133,413</b>	<b>9,928,172</b>	-	<b>(121,284)</b>	-	<b>2,221,891</b>	<b>3,616,162,192</b>	<b>3,604,133,413</b>
Less: Amortised							(231,134,941)	(224,326,956)
<b>Total *</b>							<b>3,385,027,251</b>	<b>3,379,806,457</b>

\* As per note 1

## 10. Other Balances

A breakdown of other balances is as follows:

Note	2020 Balance @ 01/01/2020 €	2020 * Capital Reclassification €	2020 Expenditure €	2020 Income €	2020 Net Transfers €	2020 Balance @ 31/12/2020 €	2019 Balance @ 31/12/2019 €	
Development Contributions Balances	(i)	88,050,217	-	1,921,429	31,708,243	(6,942,215)	110,894,816	88,050,217
Capital Account Balances including Asset Formation and Enhancement	(ii)	(110,647,172)	-	56,687,111	47,554,116	98,075,888	(21,704,279)	(110,647,172)
<b>Voluntary &amp; Affordable Housing Balances</b>								
- Voluntary Housing	(iii)	(23,862)	-	-	-	23,862	-	(23,862)
- Affordable Housing	(iii)	-	-	-	-	-	-	-
Reserves Created for Specific Purposes	(iv)	172,727,810	-	6,424,972	15,242,886	(81,517,212)	100,028,513	172,727,810
<b>Net Capital Balances</b>		<b>150,106,994</b>		<b>65,033,513</b>	<b>94,505,246</b>	<b>9,640,322</b>	<b>189,219,050</b>	<b>150,106,994</b>
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(79,547,633)	(81,035,686)
Interest in Associated Companies	(vi)						10,691,644	8,121,800
<b>Total Other Balances</b>						<b>120,363,061</b>	<b>77,193,108</b>	

\* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

## 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
Net WIP and Preliminary Expenses (Note 2)	(6,142,294)	(3,161,188)
Capital Balances (Note 10)	189,219,050	150,106,994
<b>Capital Balance Surplus/(Deficit) at 31st December</b>	<b>183,076,756</b>	<b>146,945,806</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	146,945,806	130,156,398
Expenditure	71,812,298	62,493,632
<b><u>Income</u></b>		
- Grants	52,849,005	42,533,055
- Loans	-	-
- Other	43,890,062	33,598,526
<b>Total Income</b>	<b>96,739,067</b>	<b>76,131,582</b>
Net Revenue Transfers	11,204,181	3,151,458
<b>Closing Balance</b>	<b>183,076,756</b>	<b>146,945,806</b>

## 12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
	<b>Loan Annuity</b>	<b>Rented Equity</b>	<b>Total</b>	<b>Total</b>
Mortgage Loans/Equity Receivable (Note 3)	10,551,926	2,472,469	13,024,394	12,902,150
Mortgage Loans/Equity Payable (Note 7)	(11,441,502)	(2,124,778)	(13,566,280)	(13,537,145)
<b>Surplus/(Deficit) in Funding @ 31st of December</b>	<b>(889,577)</b>	<b>347,690</b>	<b>(541,886)</b>	<b>(634,995)</b>

**NOTE: Cash on Hand relating to Redemptions and Relending**

13,970,784
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### 13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	<b>Plant</b>	<b>Materials</b>	<b>Total</b>	<b>Total</b>
	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Expenditure	(1,528,474)	21,130	(1,507,344)	(1,551,893)
Charged to Jobs	1,891,644	-	1,891,644	1,781,170
<b>Surplus/(Deficit) for Year</b>	<b>363,169</b>	<b>21,130</b>	<b>384,299</b>	<b>229,277</b>
Transfers from/(to) Reserves	(350,000)	-	(350,000)	(247,200)
<b>Surplus/(Deficit) before Transfers</b>	<b>13,169</b>	<b>21,130</b>	<b>34,299</b>	<b>(17,923)</b>

### 14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2019</b>
	<b>Transfer</b>	<b>Transfer</b>	<b>Net</b>	<b>Net</b>
	<b>From</b>	<b>To</b>	<b>Reserves</b>	<b>Reserves</b>
	<b>Reserves</b>	<b>Reserves</b>	<b>€</b>	<b>€</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(1,516,675)	(1,516,675)	(1,686,702)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	(2,902,475)	(2,902,475)	(2,858,827)
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	599,523	(11,803,704)	(11,204,181)	(4,151,553)
<b>Surplus/(Deficit) for Year</b>	<b>599,523</b>	<b>(16,222,853)</b>	<b>(15,623,331)</b>	<b>(8,697,082)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		<b>2020</b>		<b>2019</b>	
	<b>Appendix No</b>	<b>€</b>		<b>€</b>	
State Grants & Subsidies	3	122,874,849	45.0%	35,087,778	18.8%
Contributions from other Local Authorities		1,327,483	0.5%	2,982,705	1.6%
Goods and Services	4	48,778,922	17.9%	53,001,461	28.4%
		<b>172,981,254</b>	<b>63.4%</b>	<b>91,071,943</b>	<b>48.8%</b>
Local Property Tax		10,743,645	3.9%	10,743,340	5.8%
Rates		89,309,549	32.7%	84,875,186	45.5%
<b>Total Income</b>		<b>273,034,447</b>	<b>100.0%</b>	<b>186,690,470</b>	<b>100.0%</b>



## 16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	42,461,462	4,800,238	47,261,701	49,324,900	2,063,199	41,299,344	77,333	41,376,677	42,936,600	(1,559,923)	503,276
Roads Transportation & Safety	31,116,581	5,139,777	36,256,358	30,748,800	(5,507,558)	16,879,156	75,030	16,954,187	13,492,400	3,461,787	(2,045,771)
Water Services	11,884,046	47,363	11,931,409	12,388,500	457,091	8,208,643	96,988	8,305,631	8,557,300	(251,669)	205,422
Development Management	49,728,145	790,880	50,519,025	21,872,900	(28,646,125)	33,763,793	77,291	33,841,084	5,360,400	28,480,684	(165,441)
Environmental Services	29,353,735	1,120,020	30,473,755	30,671,800	198,045	5,921,650	51,615	5,973,265	5,627,200	346,065	544,110
Recreation & Amenity	32,034,109	2,296,630	34,330,739	34,532,000	201,261	4,694,356	186,307	4,880,664	5,551,400	(670,736)	(469,475)
Agriculture, Education, Health & Welfare	4,647,782	729,417	5,377,199	4,748,900	(628,299)	3,834,395	16,350	3,850,745	3,934,400	(83,655)	(711,954)
Miscellaneous Services	56,179,686	1,298,527	57,478,213	8,207,900	(49,270,313)	58,379,916	18,608	58,398,524	6,617,300	51,781,224	2,510,911
<b>Total Divisions</b>	<b>257,405,545</b>	<b>16,222,853</b>	<b>273,628,398</b>	<b>192,495,700</b>	<b>(81,132,698)</b>	<b>172,981,254</b>	<b>599,523</b>	<b>173,580,776</b>	<b>92,077,000</b>	<b>81,503,776</b>	<b>371,078</b>
Local Property Tax	-	-	-	-	-	10,743,645	-	10,743,645	10,869,500	(125,855)	(125,855)
Rates	-	-	-	-	-	89,309,549	-	89,309,549	89,549,200	(239,651)	(239,651)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
<b>Total Divisions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100,053,194</b>	<b>-</b>	<b>100,053,194</b>	<b>100,418,700</b>	<b>(365,506)</b>	<b>(365,506)</b>
<b>Surplus/(Deficit) for Year</b>	<b>257,405,545</b>	<b>16,222,853</b>	<b>273,628,398</b>	<b>192,495,700</b>	<b>(81,132,698)</b>	<b>273,034,447</b>	<b>599,523</b>	<b>273,633,970</b>	<b>192,495,700</b>	<b>81,138,270</b>	<b>5,572</b>

## 17. Net Cash Inflow/(Outflow) from Operating Activities

	<b>2020</b>
	<b>€</b>
Operating Surplus/(Deficit) for Year	5,572
(Increase)/Decrease in Stocks	(100,609)
(Increase)/Decrease in Trade Debtors	(15,708,658)
Increase/(Decrease) in Creditors Less than One Year	28,792,288
	<u>12,988,593</u>

## 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	22,844,599
Increase/(Decrease) in Reserves created for specific purposes	(72,699,298)
	<u>(49,854,699)</u>

## 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	23,862
(Increase)/Decrease in Affordable Housing Balances	-
(Increase)/Decrease in Capital account balances including asset formation/enhancement	88,942,893
	<u>88,966,755</u>

## 20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(12,053,260)
Increase/(Decrease) in Mortgage Loans	1,060,712
Increase/(Decrease) in Asset/Grant Loans	(1,516,675)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(2,902,475)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(1,031,577)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(1,738,388)
Increase/(Decrease) in Long Term Creditors - Deferred Income	12,548,112
	<u>(5,633,552)</u>

## 21. Increase/(Decrease) in Reserve Financing

	<b>2020</b>
	<b>€</b>
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	1,488,053
(Increase)/Decrease in Reserves in Associated Companies	2,569,844
	<u>4,057,897</u>

## 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	45,633,088
Increase/(Decrease) in Cash in Transit	7,617,676
Increase/(Decrease) in Cash at Bank/Overdraft	541,408
	<u>53,792,173</u>

## 23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

To support both the local government sector and commercial rate payers, a funding package of €900m was allocated by the Government to fund the cost of a waiver of commercial rates for 9 months (27th March 2020 - 27th December 2020) for businesses forced to close and business that experienced significant negative economic disruption due to public health restrictions imposed in response to COVID-19.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage as a grant called Covid-19. The credit in lieu is reported in Appendix 7 under Waivers/Credits.

The full Rates Accrued Income for 2020 appears in the Income and Expenditure Account as normal.

APPENDIX 1  
ANALYSIS OF EXPENDITURE  
FOR PERIOD ENDED 31ST DECEMBER 2020

	2020	2019
	€	€
<b><u>Payroll</u></b>		
- Salary & Wages	55,070,466	54,442,550
- Pensions (Incl. Gratuities)	13,757,530	13,741,886
- Other Costs	180,605	290,753
<b>Total</b>	<b>69,008,600</b>	<b>68,475,189</b>
<b><u>Operational Expenses</u></b>		
- Purchase of Equipment	1,488,498	1,420,258
- Repairs & Maintenance	965,051	1,562,457
- Contract Payments	26,627,754	27,102,940
- Agency Services	23,617,710	22,111,940
- Machinery Yard Charges (Incl Plant Hire)	1,419,718	1,318,808
- Purchase of Materials & Issues from Stores	3,097,326	2,502,828
- Payments of Subsidies & Grants	77,080,742	5,947,566
- Members Costs	292,955	366,704
- Travelling & Subsistence	227,639	421,218
- Consultancy & Professional Fees Payments	2,694,604	2,639,509
- Energy Costs	2,955,224	3,844,740
- Other	24,098,617	21,697,587
<b>Total</b>	<b>164,565,836</b>	<b>90,936,557</b>
<b><u>Administration Expenses</u></b>		
- Communication Expenses	911,652	993,001
- Training	347,096	589,418
- Printing & Stationery	574,485	851,527
- Contributions to Other Bodies	1,176,545	1,280,730
- Other	5,013,155	4,903,510
<b>Total</b>	<b>8,022,933</b>	<b>8,618,187</b>
<b><u>Establishment Expenses</u></b>		
- Rent & Rates	3,070,693	2,882,177
- Other	1,844,913	1,283,112
<b>Total</b>	<b>4,915,606</b>	<b>4,165,289</b>
Financial Expenses	7,539,938	3,913,340
Miscellaneous Expenses	3,352,632	2,937,305
<b>Total Expenditure</b>	<b>257,405,545</b>	<b>179,045,866</b>

## Appendix 2

### SERVICE DIVISION A

#### Housing and Building

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
A01 Maintenance/Improvement of LA Housing	11,067,475	735,048	16,928,092	-	17,663,140
A02 Housing Assessment, Allocation and Transfer	1,461,437	-	37,339	-	37,339
A03 Housing Rent and Tenant Purchase Administration	1,557,085	-	42,383	-	42,383
A04 Housing Community Development Support	574,635	-	7,227	-	7,227
A05 Administration of Homeless Service	4,924,957	1,525,939	24,286	-	1,550,225
A06 Support to Housing Capital & Affordable Prog.	7,514,333	3,974,259	117,389	-	4,091,648
A07 RAS Programme	16,440,897	15,619,077	976,313	-	16,595,390
A08 Housing Loans	1,333,466	8,474	287,292	-	295,767
A09 Housing Grants	1,515,812	779,134	14,533	-	793,667
A11 Agency & Recoupable Services	372,738	128,700	124,484	-	253,184
A12 Housing Assistance Programme	498,866	34,350	12,357	-	46,707
<b>Total Including Transfers to/from Reserves</b>	<b>47,261,701</b>	<b>22,804,982</b>	<b>18,571,695</b>	<b>-</b>	<b>41,376,677</b>
Less: Transfers to/from Reserves	4,800,238	-	77,333	-	77,333
<b>Total Excluding Transfers to/from Reserves</b>	<b>42,461,462</b>	<b>22,804,982</b>	<b>18,494,362</b>	<b>-</b>	<b>41,299,344</b>

**SERVICE DIVISION B**

**Road Transport & Safety**

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
B01 NP Road - Maintenance and Improvement	889,010	438,926	6,368	-	445,294
B02 NS Road - Maintenance and Improvement	-	-	-	-	-
B03 Regional Road - Maintenance and Improvement	1,809,348	-	39,204	-	39,204
B04 Local Road - Maintenance and Improvement	21,166,882	9,784,642	469,177	-	10,253,819
B05 Public Lighting	4,126,321	241,081	81,552	-	322,633
B06 Traffic Management Improvement	3,445,107	360,832	129,797	-	490,629
B07 Road Safety Engineering Improvement	3,743	-	-	-	-
B08 Road Safety Promotion/Education	901,060	-	42,462	-	42,462
B09 Maintenance & Management of Car Parking	1,848,772	-	4,701,213	-	4,701,213
B10 Support to Roads Capital Prog.	1,650,019	76,484	62,183	-	138,667
B11 Agency & Recoupable Services	416,095	-	520,266	-	520,266
<b>Total Including Transfers to/from Reserves</b>	<b>36,256,358</b>	<b>10,901,965</b>	<b>6,052,221</b>	-	<b>16,954,187</b>
Less: Transfers to/from Reserves	5,139,777	-	75,030	-	75,030
<b>Total Excluding Transfers to/from Reserves</b>	<b>31,116,581</b>	<b>10,901,965</b>	<b>5,977,191</b>	-	<b>16,879,156</b>

**SERVICE DIVISION C**

**Water Services**

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
C01 Operation and Maintenance of Water Supply	5,357,355	-	3,932,125	-	3,932,125
C02 Operation and Maintenance of Waste Water Treatment	2,428,580	-	1,693,084	-	1,693,084
C03 Collection of Water and Waste Water Charges	2,746	-	290	-	290
C04 Operation and Maintenance of Public Conveniences	67,097	-	1,163	-	1,163
C05 Admin of Group and Private Installations	2,883	2,883	-	-	2,883
C06 Support to Water Capital Programme	271,967	-	275,583	-	275,583
C07 Agency & Recoupable Services	-	-	2,236,990	-	2,236,990
C08 Local Authority Water & Sanitary Services	3,800,781	21,725	141,788	-	163,513
<b>Total Including Transfers to/from Reserves</b>	<b>11,931,409</b>	<b>24,608</b>	<b>8,281,023</b>	-	<b>8,305,631</b>
Less: Transfers to/from Reserves	47,363	-	96,988	-	96,988
<b>Total Excluding Transfers to/from Reserves</b>	<b>11,884,046</b>	<b>24,608</b>	<b>8,184,035</b>	-	<b>8,208,643</b>

**SERVICE DIVISION D**

**Development Management**

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
D01 Forward Planning	2,024,579	-	48,417	-	48,417
D02 Development Management	8,065,211	60,000	1,202,492	-	1,262,492
D03 Enforcement	1,096,195	63,874	40,720	-	104,594
D04 Op & Mtce of Industrial Sites & Commercial Facilities	172,372	-	41,284	-	41,284
D05 Tourism Development and Promotion	312,260	-	3,974	-	3,974
D06 Community and Enterprise Function	1,998,911	1,672,342	10,849	-	1,683,191
D07 Unfinished Housing Estates	586	-	-	-	-
D08 Building Control	1,331,692	-	332,647	-	332,647
D09 Economic Development and Promotion	33,465,411	29,470,864	229,068	104,877	29,804,808
D10 Property Management	1,670,145	50,000	379,394	-	429,394
D11 Heritage and Conservation Services	381,664	121,500	8,782	-	130,282
D12 Agency & Recoupable Services	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>50,519,025</b>	<b>31,438,579</b>	<b>2,297,628</b>	<b>104,877</b>	<b>33,841,084</b>
Less: Transfers to/from Reserves	790,880	-	77,291	-	77,291
<b>Total Excluding Transfers to/from Reserves</b>	<b>49,728,145</b>	<b>31,438,579</b>	<b>2,220,337</b>	<b>104,877</b>	<b>33,763,793</b>



**SERVICE DIVISION E**

**Environmental Services**

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
E01 Operation, Maintenance and Aftercare of Landfill	562,299	-	4,336	44,695	49,031
E02 Op & Mtce of Recovery & Recycling Facilities	1,881,262	76,649	1,886,814	-	1,963,463
E03 Op & Mtce of Waste to Energy Facilities	864,222	-	-	1,055,963	1,055,963
E04 Provision of Waste to Collection Services	75,547	-	4,633	24,243	28,876
E05 Litter Management	1,461,049	14,000	114,866	-	128,866
E06 Street Cleaning	5,593,175	-	221,460	-	221,460
E07 Waste Regulations, Monitoring and Enforcement	631,701	278,488	27,949	-	306,437
E08 Waste Management Planning	62,980	-	-	-	-
E09 Maintenance and Upkeep of Burial Grounds	2,066,619	-	1,548,392	-	1,548,392
E10 Safety of Structures and Places	555,392	-	197,442	-	197,442
E11 Operation of Fire Service	16,339,750	-	-	-	-
E12 Fire Prevention	-	-	471,280	-	471,280
E13 Water Quality, Air and Noise Pollution	114,346	-	744	-	744
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	265,413	-	1,311	-	1,311
<b>Total Including Transfers to/from Reserves</b>	<b>30,473,755</b>	<b>369,137</b>	<b>4,479,226</b>	<b>1,124,902</b>	<b>5,973,265</b>
Less: Transfers to/from Reserves	1,120,020	-	51,615	-	51,615
<b>Total Excluding Transfers to/from Reserves</b>	<b>29,353,735</b>	<b>369,137</b>	<b>4,427,611</b>	<b>1,124,902</b>	<b>5,921,650</b>

**SERVICE DIVISION F**

**Recreation and Amenity**

	<b>EXPENDITURE</b>	<b>INCOME</b>			
<b>Service</b>	<b>TOTAL</b>	<b>State Grants and Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other Local Authorities</b>	<b>TOTAL</b>
F01 Operation and Maintenance of Leisure Facilities	426,595	-	140,444	-	140,444
F02 Operation of Library and Archival Service	9,887,843	585,652	295,045	-	880,697
F03 Op, Mtce & Imp of Outdoor Leisure Areas	15,068,174	18,031	1,092,468	-	1,110,499
F04 Community Sport and Recreational Development	3,663,563	558,717	197,256	-	755,973
F05 Operation of Arts Programme	3,997,876	214,651	332,599	-	547,250
F06 Agency & Recoupable Services	1,286,688	1,285,612	160,189	-	1,445,800
<b>Total Including Transfers to/from Reserves</b>	<b>34,330,739</b>	<b>2,662,663</b>	<b>2,218,001</b>	<b>-</b>	<b>4,880,664</b>
Less: Transfers to/from Reserves	2,296,630	-	186,307	-	186,307
<b>Total Excluding Transfers to/from Reserves</b>	<b>32,034,109</b>	<b>2,662,663</b>	<b>2,031,694</b>	<b>-</b>	<b>4,694,356</b>

**SERVICE DIVISION G**

**Agriculture, Eductaion,Health and Welfare**

	<b>EXPENDITURE</b>	<b>INCOME</b>			
<b>Service</b>	<b>TOTAL</b>	<b>State Grants and Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other Local Authorities</b>	<b>TOTAL</b>
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	5,024,072	-	3,570,239	-	3,570,239
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	316,158	6,600	259,032	-	265,632
G05 Educational Support Services	36,970	14,874	-	-	14,874
G06 Agency & Recoupable Services	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>5,377,199</b>	<b>21,474</b>	<b>3,829,271</b>	<b>-</b>	<b>3,850,745</b>
Less: Transfers to/from Reserves	729,417	-	16,350	-	16,350
<b>Total Excluding Transfers to/from Reserves</b>	<b>4,647,782</b>	<b>21,474</b>	<b>3,812,921</b>	<b>-</b>	<b>3,834,395</b>

**SERVICE DIVISION H**

**Miscellaneous Services**

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
H01 Profit/Loss Machinery Account	15	-	13,184	-	13,184
H02 Profit/Loss Stores Account	(21,130)	-	-	-	-
H03 Administration of Rates	53,309,365	44,564,086	1,493,584	-	46,057,670
H04 Franchise Costs	519,423	-	39,285	-	39,285
H05 Operation of Morgue and Coroner Expenses	-	-	-	-	-
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	252,091	-	97,338	-	97,338
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	2,292,830	-	21,463	-	21,463
H10 Motor Taxation	-	-	-	-	-
H11 Agency & Recoupable Services	1,125,620	10,087,355	1,984,525	97,705	12,169,585
<b>Total Including Transfers to/from Reserves</b>	<b>57,478,213</b>	<b>54,651,441</b>	<b>3,649,379</b>	<b>97,705</b>	<b>58,398,524</b>
Less: Transfers to/from Reserves	1,298,527	-	18,608	-	18,608
<b>Total Excluding Transfers to/from Reserves</b>	<b>56,179,686</b>	<b>54,651,441</b>	<b>3,630,771</b>	<b>97,705</b>	<b>58,379,916</b>
<b>TOTAL ALL DIVISIONS (Excluding Transfers)</b>	<b>257,405,545</b>	<b>122,874,849</b>	<b>48,778,922</b>	<b>1,327,483</b>	<b>172,981,254</b>

**APPENDIX 3**  
**ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES**

	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
<b>Department of Housing, Local Government, and Heritage</b>		
Housing Grants & Subsidies	22,781,107	18,777,500
Local Improvement Schemes	-	-
Road Grants	3,497,531	3,497,531
Water Services Group Schemes	2,883	4,009
Environmental Protection/Conservation Grants	121,500	370,117
Library Services	32,258	33,358
Urban and Village Renewal Schemes	-	16,500
Miscellaneous	54,917,363	6,243,918
	<b>81,352,642</b>	<b>28,942,933</b>
<b>Other Departments and Bodies</b>		
Road Grants	7,374,434	773,262
Local Enterprise Office	29,428,864	1,301,016
Community Employment Schemes	1,285,612	1,304,356
Civil Defence	-	-
Higher Education Grants	-	-
Miscellaneous	3,433,297	2,766,212
	<b>41,522,207</b>	<b>6,144,845</b>
<b>TOTAL</b>	<b>122,874,849</b>	<b>35,087,778</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
Rents from Houses	17,583,427	17,591,891
Housing Loans Interest & Charges	361,190	374,852
Domestic Water	-	-
Commercial Water	-	-
Irish Water	7,917,385	7,582,904
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,292,559	1,318,124
Parking Fines/Charges	5,297,770	7,711,526
Recreation & Amenity Activities	273,173	262,553
Library Fees/Fines	10,694	14,920
Agency Services	-	-
Pension Contributions	1,747,728	1,821,936
Property Rental & Leasing of Land	1,998,774	2,284,445
Landfill Charges	-	-
Fire Charges	471,280	562,185
NPPR	486,715	757,700
Miscellaneous	11,338,228	12,718,424
	<b>48,778,922</b>	<b>53,001,461</b>
	<b>48,778,922</b>	<b>53,001,461</b>

**APPENDIX 5**  
**SUMMARY OF CAPITAL EXPENDITURE AND INCOME**

	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
<b><u>EXPENDITURE</u></b>		
Payments to Contractors	34,718,034	25,502,360
Purchase of Land	96,376	283,505
Purchase of Other Assets/Equipment	9,567,824	11,018,297
Professional & Consultancy Fees	5,828,785	5,571,166
Other	21,601,279	20,118,304
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>71,812,298</b>	<b>62,493,632</b>
Transfers to Revenue	599,523	3,830,031
<b>Total Expenditure (Including Transfers)*</b>	<b>72,411,820</b>	<b>66,323,663</b>
<b><u>INCOME</u></b>		
Grants and LPT	52,849,005	42,533,055
Non-Mortgage Loans	-	-
Other Income		
Development Contributions	31,708,243	25,666,031
Property Disposals - Land	30,127	15,000
- LA Housing	-	742,597
- Other Property	15,730	-
Tenant Purchase Annuities	1,319,679	59,526
Car Parking	-	-
Other	10,816,283	7,115,372
<b>Total Income (Net of Internal Transfers)</b>	<b>96,739,067</b>	<b>76,131,582</b>
Transfers from Revenue	11,803,704	6,981,490
<b>Total Income (Including Transfers) *</b>	<b>108,542,770</b>	<b>83,113,071</b>
<b>Surplus/(Deficit) for year</b>	<b>36,130,950</b>	<b>16,789,408</b>
Balance (Debit)/Credit @ 1st January	146,945,806	130,156,398
<b>Balance (Debit)/Credit @ 31st December 2020</b>	<b>183,076,756</b>	<b>146,945,806</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT**

	<i>Balance at 01/01/2020</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>Total Income</i>	<i>TRANSFERS</i>			<i>Balance at 31/12/2020</i>
			<i>Grants &amp; LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>		<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	11,150,942	36,528,235	30,532,469	-	7,202,714	37,735,184	664,102	-	(8,344)	13,013,648
02 ROAD TRANSPORTATION & SAFETY	9,485,702	18,811,207	18,716,237	-	902,484	19,618,721	805,000	15,782	(4,191,928)	6,890,505
03 WATER SERVICES	3,339,681	1,208,586	1,121,172	-	-	1,121,172	-	43,479	(899,069)	2,309,719
04 DEVELOPMENT MANAGEMENT	58,562,198	4,393,289	1,641,048	-	32,077,870	33,718,918	1,383,514	-	27,189,648	116,460,990
05 ENVIRONMENTAL SERVICES	8,557,016	28,591	-	-	320,000	320,000	377,593	-	(7,688,332)	1,537,685
06 RECREATION & AMENITY	14,795,623	9,164,737	220,987	-	203,158	424,144	666,900	71,339	6,604,675	13,255,266
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	4,029,685	(4,672)	3,715	-	-	3,715	700,000	-	-	4,738,072
08 MISCELLANEOUS	37,024,959	1,682,324	613,378	-	3,183,836	3,797,214	7,206,594	468,922	(21,006,649)	24,870,872
	<b>146,945,806</b>	<b>71,812,298</b>	<b>52,849,005</b>	<b>-</b>	<b>43,890,062</b>	<b>96,739,067</b>	<b>11,803,704</b>	<b>599,523</b>	<b>-</b>	<b>183,076,756</b>

Note: Mortgage related transactions are excluded



## APPENDIX 7

### Summary of Major Revenue Collections for 2020

Debtor type	Incoming Arrears @ 01/01/2020	Accrued - current year debit (Gross)	Vacant property adjustments	Write offs	Waivers & Credits	Total for collection = (B+C-D-E-F)	Amount collected	Closing Arrears @ 31/12/2020	Specific doubtful arrears *	% Collected = (H)/(G-J) **
	€	€	€	€	€	€	€	€	€	
Rates	14,463,823	89,309,549	122,610	842,670	44,220,392	58,587,700	39,454,387	19,133,313	4,474,991	73%
Rents & Annuities	4,346,476	16,581,218	-	(1,609)	-	20,929,303	16,531,668	4,397,635	-	79%
Housing Loans	741,319	1,116,479	-	-	-	1,857,797	1,128,828	728,969	-	61%

\* Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

\*\* To alleviate the impact of Covid19 on eligible businesses during 2020 the Government announced a 9 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 85%.

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
<b>DLR Properties Ltd</b>	100%	Subsidiary	82,348,946	71,657,302	3,534,850	2,320,660	10,691,644	N	31/12/2020
<b>DLR Leisure Services</b>	100%	Ltd by Guarantee	3,688,935	660,948	2,394,796	2,806,008	3,027,987	N	31/12/2020
<b>The Pavillion Theatre CLG</b>	45%	Ltd by Guarantee	1,448,710	624,900	2,586,315	2,337,037	823,810	N	31/12/2019