

Local Property Tax Provisional Allocation for 2022 - €51,918,000

A	- 20% of LPT collected in dlr is redistributed to other Local Authorities to ensure no Local Authority receives less funding than it did prior to the introduction of LPT	€10,383,600
B	- Amount of discretionary exchequer funding received prior to the introduction of LPT which was used to provide services such as housing, road and footpath maintenance, street lighting, parks, libraries etc	€8,270,919
C	- Amount used to fund the construction of social housing	€16,382,350
D	- Amount used to fund housing revenue expenditure (exchequer funding previously received)	€3,000,000
E	- Amount used to part fund the road works programme (exchequer funding previously received)	€3,497,531
F	- Additional discretionary funding available since the introduction of LPT which is generally available to provide services such as libraries, public lighting, street cleaning, road maintenance, housing services, fire, community initiatives, economic development, sports facilities, public parks and tourism development initiatives	€10,383,600
A - F	Total Local Property Tax Allocation 2022 - prior to variation by Council	€51,918,000
G	- Cost to dlr of varying basic rate of LPT downwards by 15%	€7,787,700
F - G	Additional discretionary funding remaining for 2022 - post variation by Council	€2,595,900