



# **ANNUAL FINANCIAL STATEMENT**

**Dun Laoghaire Rathdown County Council**

**For the year ended 31 December 2019**



# CONTENTS

	<b>Page</b>
Financial Review	1-2
Certificate of Chief Executive/Director of Finance & Economic Development	3
Audit Opinion	4
Statement of Accounting Policies	5-8
<b>Financial Accounts</b>	
Statement of Comprehensive Income (Income & Expenditure Account Statement)	10
Statement of Financial Position (Balance Sheet)	11
Statement of Funds Flow (Funds Flow Statement)	12
Notes on and forming part of the Accounts	13-24
<b>Appendices</b>	
1. Analysis of Expenditure by Expense Group	25
2. Expenditure and Income by Division	26-33
3. Analysis of Income from Grants and Subsidies	34
4. Analysis of Income from Goods and Services	35
5. Summary of Capital Expenditure and Income	36
6. Capital Expenditure and Income by Programme Group	37
7. Major Revenue Collections	38
8. Interest of Local Authorities in Companies	39

# Dún Laoghaire-Rathdown County Council

## Financial Review

### Annual Financial Statement Year ended 31 December 2019

#### **Introduction:**

The Annual Financial Statement for the year ended 31<sup>st</sup> December 2019 has been prepared in accordance with the Accounting Code of Practice for Local Authorities. The accounts are prepared on an accruals basis and incorporate a Statement of Comprehensive Income (Income and Expenditure Account), Statement of Financial Position (Balance Sheet), Statement of Funds Flow (Funds Flow Statement), a Statement of Accounting Policies, Notes to the Accounts and Appendices in the prescribed formats.

#### **Income and Expenditure (Revenue) Account**

Local economic conditions remained robust during 2019 with high levels of development activity across the county. Despite this the Revenue Account outturn for 2019 was a deficit of €1,052,478 resulting in a reduced cumulative surplus of €8.7m on the revenue account at 31<sup>st</sup> December 2019. This was the first time for many years that there has been a reported deficit on the Revenue Account. The deficit arose due to the transfer of Dun Laoghaire Harbour to the Council on 3 October 2018.

#### **Transfer of Dun Laoghaire Harbour:**

Dun Laoghaire Harbour transferred to the Council on 3 October 2018 when the former Dun Laoghaire Harbour Company was dissolved. The final accounts for the Harbour Company were not finalised and the audit signed off until November 2019. It was therefore agreed with the Department of Housing Planning and Local Government not to consolidate the accounts or incorporate take-on balances in the Council's 2018 accounts. All relevant transactions and balances relating to the Harbour are now included in DLR's 2019 Annual Financial Statements. The accounting treatment applied to the take-on of balances etc. accords with the treatment prescribed in the Local Government Accounting Code of Practice. The Accounting Code diverges in some instances from FRS 102 which was the accounting standard that applied to the former Harbour Co. Areas of divergence included the treatment applied to the Harbour Pension scheme, the treatment of the investment property and the loan repayment reserve. In all areas of divergence, the accounting treatment applied was in accordance with the Accounting code.

For some time prior to its transfer to the Council Dun Laoghaire Harbour did not operate on a commercial basis and was primarily a tourism and leisure amenity. It did not have the cashflow capacity to survive independently beyond January 2019 and could not therefore transfer to the council as a going concern. While the Council greatly welcomed the transfer of this spectacular amenity it imposed a significant additional financial burden during 2019. Costs associated with the transfer and works which were underway at the time of the transfer to repair the damage caused to the piers during Storm Emma resulted in a net deficit for the period 3/10/18 – 31/12/2019 of €1.4m in service G02 Operation and Maintenance of Piers and Harbours during 2019.

Following the dissolution of Dun Laoghaire Harbour Company and its transfer to the Council a redundancy payment was made to one of the former employees of DLHC. The calculation of the redundancy payment was in accordance with the requirements of Circular LG (P) 4/2018.

### **Capital Account:**

The Council continued to advance an ambitious capital programme during 2019 resulting in the delivery of a number of vital infrastructural and amenity projects including the completion of Fitzgerald Park Housing Development, Stillorgan Village Framework Plan Phase 1, Fernhill Park & Gardens Phase 1 and Corbawn Lane Beach Access Improvement as well as a number of other recreational and amenity schemes.

The balance on the capital account was a cumulative surplus of €147m at 31 December 2019 compared with an incoming surplus of €130m.

### **Debt Collection and Debtors**

Details of the main collection accounts are included in Appendix 7. In recent years the local government sector has put significant efforts into the reduction of commercial rates arrears and in 2019 the Council continued to work proactively with ratepayers and once again reduced the level of arrears and increased the collection rate to 89%.

### **Financial Outlook:**

The Council's overall financial position remained robust during 2019. However significant threats and challenges to economic conditions have since arisen due to the emergence of the coronavirus pandemic during Q1 2020. The position is being monitored closely and all possible supports are being made available to businesses across the County. It is anticipated that the pandemic will have a negative impact on the financial position of the Council during 2020.

**Philomena Poole**  
**Chief Executive**

# Dún Laoghaire Rathdown County Council

## Certificate of Chief Executive / Director of Finance & Economic Development

For the year ended 31st December 2019

- 1.1 We the Chief Executive and Director of Finance & Risk Management are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
  - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statement of Dún Laoghaire Rathdown County Council for the year ended 31st December, 2019 as set out on pages 9 – 38, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.



**Chief Executive**



**Director of Finance & Economic Development**

**Dated:** 29/5/2020

## **Independent Auditor's Opinion to the Members of Dún Laoghaire Rathdown County Council**

I have audited the annual financial statement of Dún Laoghaire Rathdown County Council for the year ended 31 December 2019 as set out on pages 5 to 23, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for Housing, Planning and Local Government.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### **Emphasis of Matter**

I draw attention to Note 23 of the Annual Financial Statements, which refers to the impact of COVID-19, a non-adjusting post balance sheet event, and describes the uncertainty faced by the local authority as a result. My opinion is not modified in respect of this matter.

### **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Dún Laoghaire Rathdown County Council at 31 December 2019 and its income and expenditure for the year then ended.

### **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



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**Eamonn Daly**

Local Government Auditor

Date: **30 September 2020**

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2019. Non-compliance with accounting policies as set out in ACoP must be stated in the policies and notes to the accounts.

### 1.1 Transfer of Dun Laoghaire Harbour:

Dun Laoghaire Harbour transferred to the Council on 3 October 2018 when the former Dun Laoghaire Harbour Company was dissolved. The final accounts for the Harbour Company were not finalised and the audit signed off until November 2019. It was therefore agreed with the Department of Housing Planning and Local Government not to consolidate the accounts or incorporate take-on balances in the Council's 2018 accounts. All relevant transactions and balances relating to the Harbour are now included in DLR's 2019 Annual Financial Statements. The accounting treatment applied to the take-on of balances etc. accords with the treatment prescribed in the Local Government Accounting Code of Practice. The Accounting Code diverges in some instances from FRS 102 which was the accounting standard that applied to the former Harbour Co. Areas of divergence included the treatment applied to the Harbour Pension scheme, the treatment of the investment property and the loan repayment reserve. In all areas of divergence, the accounting treatment applied was in accordance with the Accounting code.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

### 4.2 Non-Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants and revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.



## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER. Employer contributions in respect of the Dun Laoghaire Harbour Superannuation Fund are charged to the revenue account and are included in the cost of salaries and wages.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 01/01/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

### **8.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### **8.5 Disposals**

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

### **8.6 Depreciation**

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

### 9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

### 10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

S49 Luas line development levies are collected by the council on an agency basis and remitted on monthly basis to TII. The balance is included in refundable deposits.

### 11. Debt Redemption

The proceeds from the early redemption of loans by borrowers are applied to the redemption of mortgage related borrowings from the HFA.

### 12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). The amount due on outstanding balances is shown under current liabilities and long-term creditors.

### 13. Stock

Stocks are valued on an average cost basis.

### 14. Work-in-Progress & Preliminary Expenditure

Work-in-progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

### 15. Interest in Local Authority Companies

Details of the companies in which the Council has an interest are listed in Appendix 8.

### 16. Related party transactions

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Planning, and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

### **16.1 DLR Properties Ltd**

DLR Properties Ltd is wholly owned by Dun Laoghaire Rathdown County Council. During 2010 the company acquired land valued at €20.52m and a beneficial interest in a joint venture, valued at €35.8m, from the Council. The land and beneficial interest in the joint venture comprised of land and buildings located at Cherrywood, Co. Dublin. The assets were transferred and the consideration, amounting to €56.32m, is subject to loan agreements between the two parties, along with €0.1m advanced for start-up costs.

Subsequently, the Council advanced a further working capital loan totalling €13m. At the 31 December 2019, a total amount of €69.5m was owed to the Council by DLR Properties Ltd.

### **16.2 DLR Leisure Services Company Ltd**

The company is limited by guarantee and is controlled by the Board of Directors. Directors and members of the company are employees or councillors of DLRCC. The company operates and manages leisure centres on behalf of DLRCC whereby it provides a range of activities and programmes available to the residents of the county including active retirement, youth groups, schools, special needs customers, education in lifesaving and the promotion of healthy living within the premises and grounds owned and controlled by DLRCC. The company retains all proceeds from users of facilities and is responsible for discharging all operating costs and maintenance including replacement of equipment.

### **16.3 The Pavilion Theatre Management Company CLG**

The company is limited by guarantee and is controlled by the Board of Directors, including employees or Councillors of DLRCC. The objectives of the company are charitable in nature and it has established charitable status. The company manages and operates the Pavilion Theatre on behalf of DLRCC with the objective of promoting artistic activities including performance of drama, arts, music, musical composition, opera and ballet, film shows and poetry readings.

In addition to its involvement on the board the Council owns the shell of the building which is leased to the company.

# **FINANCIAL ACCOUNTS**

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)**

**FOR YEAR ENDED 31ST DECEMBER 2019**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

<b>Expenditure By Division</b>	<b>Note</b>	<b>Gross Expenditure 2019 €</b>	<b>Income 2019 €</b>	<b>Net Expenditure 2019 €</b>	<b>Net Expenditure 2018 €</b>
Housing and Building		41,677,571	37,997,343	3,680,228	1,431,289
Roads, Transportation & Safety		29,194,344	12,377,687	16,816,658	16,141,165
Water Services		11,683,347	8,014,859	3,668,487	2,211,171
Development Management		19,647,345	5,633,228	14,014,117	11,720,170
Environmental Services		29,347,474	7,345,705	22,001,768	21,767,642
Recreation & Amenity		33,298,035	5,624,165	27,673,870	25,756,941
Agriculture, Education, Health & Welfare		5,605,298	5,211,763	393,535	244,742
Miscellaneous Services		8,592,452	8,867,193	(274,741)	(1,359,543)
<b>Total Expenditure/Income</b>	<b>15</b>	<u>179,045,866</u>	<u>91,071,943</u>		
Net Cost of Division to be funded from Rates and Local Property Tax				87,973,922	77,913,578
Rates				84,875,186	82,877,520
Local Property Tax				10,743,340	10,741,329
<b>Surplus/(Deficit) for Year before Transfer</b>				<u>7,644,604</u>	<u>15,705,272</u>
<b>Transfers from/(to) Reserves</b>	<b>14</b>			(8,697,082)	(15,689,456)
<b>Overall Surplus/(Deficit) for Year</b>	<b>16</b>			<u>(1,052,478)</u>	<u>15,816</u>
<b>General Reserve at 1st January</b>				9,787,717	9,771,902
<b>General Reserve at 31st December</b>				<u>8,735,240</u>	<u>9,787,717</u>

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2019

	Notes	2019	2018
		€	€
<b>Fixed Assets</b>	1		
Operational		1,446,490,678	1,402,143,998
Infrastructural		1,772,437,956	1,777,660,038
Community		57,936,539	58,093,819
Non-Operational		102,941,284	102,941,284
		<b>3,379,806,457</b>	<b>3,340,839,139</b>
<b>Work-in-Progress and Preliminary Expenses</b>	2	<b>34,323,448</b>	<b>32,359,140</b>
<b>Long Term Debtors</b>	3	<b>117,618,036</b>	<b>87,471,818</b>
<b>Current Assets</b>			
Stock	4	842,687	790,672
Trade Debtors & Prepayments	5	58,205,965	31,642,591
Bank Investments		223,777,517	197,019,090
Cash at Bank		320,875	-
Cash in Transit		64,740	1,320,667
		<b>283,211,784</b>	<b>230,773,019</b>
<b>Current Liabilities</b>			
Bank Overdraft		-	311,904
Creditors & Accruals	6	93,888,492	58,286,467
Finance Leases		-	-
		<b>93,888,492</b>	<b>58,598,370</b>
<b>Net Current Assets / (Liabilities)</b>		<b>189,323,292</b>	<b>172,174,649</b>
<b>Creditors (Amounts greater than one year)</b>			
Loans Payable	7	146,679,713	119,256,883
Finance Leases		-	-
Refundable Deposits	8	36,822,957	33,816,206
Other		28,638,308	11,624,834
		<b>212,140,979</b>	<b>164,697,923</b>
<b>Net Assets / (Liabilities)</b>		<b>3,508,930,254</b>	<b>3,468,146,823</b>
<b>Represented By</b>			
Capitalisation	9	3,379,806,457	3,340,839,139
Income WIP	2	31,162,260	29,068,093
Other Specific Reserves		12,033,190	-
General Revenue Reserve		8,735,240	9,787,717
Other Balances	10	77,193,108	88,451,874
<b>Total Reserves</b>		<b>3,508,930,254</b>	<b>3,468,146,824</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)**

**AS AT 31ST DECEMBER 2019**

		<b>2019</b>	<b>2019</b>
	<b>Note</b>	<b>€</b>	<b>€</b>
<b>REVENUE ACTIVITIES</b>			
<b>Net Inflow/(outflow) from Operating Activities</b>	<b>17</b>		<b>7,934,159</b>
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment and Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		38,967,317	
Increase/(Decrease) in WIP/Preliminary Funding		2,094,167	
Increase/(Decrease) in Reserves Balances	<b>18</b>	12,048,484	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>53,109,968</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(38,967,317)	
(Increase)/Decrease in WIP/Preliminary Funding		(1,964,308)	
(Increase)/Decrease in Other Capital Balances	<b>19</b>	4,611,066	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(36,320,560)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan & Lease Financing	<b>20</b>	14,290,086	
(Increase)/Decrease in Reserve Financing	<b>21</b>	(15,885,125)	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>(1,595,039)</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>3,006,752</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>22</b>		<b>26,135,280</b>

# 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
<b>Costs</b>										
Accumulated Costs at 1st Jan	159,171,872	7,705,294	1,142,151,544	287,636,437	9,004,554	2,989,430	676,684	1,680,161,525	269,220,528	3,558,717,868
Additions - Purchased	-	-	10,549,185	211,315	447,105	217,268	-	-	-	11,424,873
Additions - Transfer WIP	-	-	11,371,195	-	-	-	-	-	-	11,371,195
Disposals\Statutory Transfers	-	-	(1,910,266)	(29,500)	(19,917)	-	-	-	-	(1,959,683)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	15,498,923	-	215,006	8,498,503	343,327	23,401	-	-	-	24,579,160
<b>Accumulated Costs 31/12/2019</b>	<b>174,670,795</b>	<b>7,705,294</b>	<b>1,162,376,664</b>	<b>296,316,756</b>	<b>9,775,069</b>	<b>3,230,098</b>	<b>676,684</b>	<b>1,680,161,525</b>	<b>269,220,528</b>	<b>3,604,133,413</b>
<b>Depreciation</b>										
Accumulated Depreciation at 1st Jan	-	4,781,908	-	-	6,297,208	1,764,012	-	-	205,035,600	217,878,728
Provision for year	-	254,216	-	-	711,561	117,957	-	-	5,384,411	6,468,144
Disposals\Statutory Transfers	-	-	-	-	(19,917)	-	-	-	-	(19,917)
<b>Accumulated Depreciation 31/12/2019</b>	<b>-</b>	<b>5,036,124</b>	<b>-</b>	<b>-</b>	<b>6,988,852</b>	<b>1,881,969</b>	<b>-</b>	<b>-</b>	<b>210,420,011</b>	<b>224,326,956</b>
<b>Net Book Value at 31/12/2019</b>	<b>174,670,795</b>	<b>2,669,170</b>	<b>1,162,376,664</b>	<b>296,316,756</b>	<b>2,786,217</b>	<b>1,348,130</b>	<b>676,684</b>	<b>1,680,161,525</b>	<b>58,800,517</b>	<b>3,379,806,457</b>
Net Book Value at 31/12/2018	159,171,872	2,923,386	1,142,151,544	287,636,437	2,707,346	1,225,418	676,684	1,680,161,525	64,184,928	3,340,839,139
<b>Net Book Value by Category</b>										
Operational	38,144,627	-	1,161,207,772	236,430,184	2,786,217	145,056	-	-	7,776,822	1,446,490,678
Infrastructural	39,911,082	-	1,168,891	-	-	172,762	-	1,680,161,525	51,023,695	1,772,437,956
Community	-	2,669,170	-	53,560,374	-	1,030,311	676,684	-	-	57,936,539
Non-Operational	96,615,087	-	-	6,326,198	-	-	-	-	-	102,941,284
<b>Net Book Value at 31/12/2019</b>	<b>174,670,795</b>	<b>2,669,170</b>	<b>1,162,376,664</b>	<b>296,316,756</b>	<b>2,786,217</b>	<b>1,348,130</b>	<b>676,684</b>	<b>1,680,161,525</b>	<b>58,800,517</b>	<b>3,379,806,457</b>



## 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	<b>Funded</b>	<b>Unfunded</b>	<b>Total</b>	<b>Total</b>
	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b><u>Expenditure</u></b>				
Preliminary Expenses	12,636,117	231,487	12,867,604	19,712,655
Work in Progress	21,455,844	-	21,455,844	12,646,485
<b>Total Expenditure</b>	<b>34,091,961</b>	<b>231,487</b>	<b>34,323,448</b>	<b>32,359,140</b>
<b><u>Income</u></b>				
Preliminary Expenses	9,712,155	41,010	9,753,165	17,173,722
Work in Progress	21,409,094	-	21,409,094	11,894,371
<b>Total Income</b>	<b>31,121,250</b>	<b>41,010</b>	<b>31,162,260</b>	<b>29,068,093</b>
<b><u>Net Expended</u></b>				
Work in Progress	46,750	-	46,750	752,114
Preliminary Expenses	2,923,961	190,477	3,114,439	2,538,933
<b>Net Over/(Under) Expenditure</b>	<b>2,970,711</b>	<b>190,477</b>	<b>3,161,189</b>	<b>3,291,047</b>

### 3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2019	2019	2019	2019	2019	2019	2018
	Balance @ 01/01/2019	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2019	Balance @ 31/12/2018
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	8,623,161	1,829,770	(528,736)	(290,595)	-	9,633,600	8,623,161
Tenant Purchase Advances	107,329	-	(37,250)	(11,782)	10	58,308	107,329
Shared Ownership Rented Equity	3,796,411	-	-	(330,836)	(197,025)	3,268,550	3,796,411
	<u>12,526,902</u>	<u>1,829,770</u>	<u>(565,986)</u>	<u>(633,213)</u>	<u>(197,015)</u>	<u>12,960,458</u>	<u>12,526,902</u>
Recoupable Loan Advances						58,928,756	61,787,583
Capital Advance Leasing Facility						28,638,308	11,624,834
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						8,121,800	5,173,322
Other						12,455,000	-
						<u>121,104,323</u>	<u>91,112,640</u>
Less: Current Portion of Long Term Debtors (Note 5)						(3,486,287)	(3,640,822)
<b>Total amounts falling due after one year</b>						<b><u>117,618,036</u></b>	<b><u>87,471,818</u></b>

\* Includes HFA agency loans

## 4. Stocks

A summary of stock is as follows:

	2019	2018
	€	€
Central Stores	478,707	425,907
Other Depots	363,979	364,765
<b>Total</b>	<b>842,687</b>	<b>790,672</b>

## 5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2019	2018
	€	€
Government Debtors	23,504,781	4,132,532
Commercial Debtors	14,127,426	15,084,029
Non-Commercial Debtors	11,853,658	11,787,965
Development Contribution Debtors	17,918,723	14,226,654
Other Services	4,065,262	3,294,065
Other Local Authorities	618,399	192,426
Revenue Commissioners	-	-
Other	96,295	-
Current Portion of Long Term Debtors (Note 3)	3,486,287	3,640,822
<b>Total Gross Debtors</b>	<b>75,670,830</b>	<b>52,358,493</b>
Less: Provision for Doubtful Debts	(20,554,557)	(23,435,904)
<b>Total Trade Debtors</b>	<b>55,116,272</b>	<b>28,922,590</b>
Prepayments	3,089,693	2,720,001
<b>Total</b>	<b>58,205,965</b>	<b>31,642,591</b>

## 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2019	2018
	€	€
Trade Creditors	6,485,956	5,531,110
Grants	97,035	84,832
Revenue Commissioners	3,152,333	2,856,686
Other Local Authorities	59,601	18,775
Other Creditors	457,457	725,290
	<b>10,252,382</b>	<b>9,216,693</b>
Accruals	41,386,230	38,155,062
Deferred Income	36,875,695	6,386,277
Add: Current Portion of Loans Payable (Note 7)	5,374,185	4,528,435
<b>Total</b>	<b>93,888,492</b>	<b>58,286,467</b>

## 7. Loans Payable

(a) Movement in Loans Payable	2019	2019	2019	2019	2018
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	123,785,318	-	-	123,785,318	130,069,299
Borrowings	31,460,921	-	-	31,460,921	1,452,004
Repayment of Principal	(4,515,913)	-	(1,010,965)	(5,526,878)	(7,038,389)
Early Redemptions	(169,934)	-	-	(169,934)	(697,596)
Other Adjustments	-	-	2,504,471	2,504,471	-
	<b>150,560,392</b>	<b>-</b>	<b>1,493,506</b>	<b>152,053,898</b>	<b>123,785,318</b>
Less: Current Portion of Loans Payable (Note 6)				5,374,185	4,528,435
<b>Total amounts falling due after one year</b>				<b>146,679,713</b>	<b>119,256,883</b>

### (b) Application of Loans

An analysis of loans payable is as follows:

#### Mortgage

Mortgage Loans *	10,380,790	-	-	10,380,790	9,718,171
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#### Non Mortgage

Assets/Grants	78,094,491	-	1,493,506	79,587,997	48,770,225
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	58,928,756	-	-	58,928,756	61,787,583
Shared Ownership Rented Equity	3,156,355	-	-	3,156,355	3,509,339
<b>Balance at 31st December</b>	<b>150,560,392</b>	<b>-</b>	<b>1,493,506</b>	<b>152,053,898</b>	<b>123,785,318</b>

Less: Current Portion of Loans Payable				5,374,185	4,528,435
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<b>Total Amounts Due after one year</b>				<b>146,679,713</b>	<b>119,256,883</b>
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\* Includes HFA Agency Loans

## 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2019	2018
	€	€
Opening Balance at 1st January	33,816,206	23,649,983
Deposits received	9,911,759	16,466,369
Deposits repaid	(6,905,007)	(6,300,146)
<b>Closing Balance at 31st December</b>	<b>36,822,957</b>	<b>33,816,206</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

## 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2019 Balance @ 01/01/2019 €	2019 Purchased €	2019 Transfers WIP €	2019 Disposals/ Statutory T/F's €	2019 Revaluation €	2019 Historical Cost Adjustments €	2019 Balance @ 31/12/2019 €	2018 Balance @ 31/12/2018 €
Grants	963,651,512	10,549,185	11,371,195	(1,010,266)	-	-	984,561,626	963,651,512
Loans	38,069,580	-	-	-	-	-	38,069,580	38,069,580
Revenue Funded	6,984,227	875,688	-	(49,417)	-	-	7,810,499	6,984,227
Leases	-	-	-	-	-	-	-	-
Development Contributions	93,080,604	-	-	-	-	-	93,080,604	93,080,604
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	56,091,628	-	-	-	-	-	56,091,628	56,091,628
Historical	2,321,402,919	-	-	(900,000)	-	24,579,160	2,345,082,079	2,321,402,919
Other	79,437,397	-	-	-	-	-	79,437,397	79,437,397
<b>Total Gross Funding</b>	<b>3,558,717,868</b>	<b>11,424,873</b>	<b>11,371,195</b>	<b>(1,959,683)</b>	<b>-</b>	<b>24,579,160</b>	<b>3,604,133,413</b>	<b>3,558,717,868</b>
Less: Amortised							(224,326,956)	(217,878,728)
<b>Total *</b>							<b>3,379,806,457</b>	<b>3,340,839,139</b>

\* As per note 1

## 10. Other Balances

A breakdown of other balances is as follows:

Note	2019 Balance @ 01/01/2019 €	2019 * Capital Reclassification €	2019 Expenditure €	2019 Income €	2019 Net Transfers €	2019 Balance @ 31/12/2019 €	2018 Balance @ 31/12/2018 €	
Development Contributions Balances	(i)	74,777,681	-	918,935	25,666,031	(11,474,560)	88,050,217	74,777,681
Capital Account Balances including Asset Formation and Enhancement	(ii)	(115,254,456)	(935,643)	48,060,156	40,009,541	13,593,543	(110,647,172)	(115,254,456)
<b>Voluntary &amp; Affordable Housing Balances</b>								
- Voluntary Housing	(iii)	(27,643)	-	-	-	3,781	(23,862)	(27,643)
- Affordable Housing	(iii)	-	-	-	-	-	-	-
Reserves Created for Specific Purposes	(iv)	173,951,863	-	2,895,654	4,461,459	(2,789,858)	172,727,810	173,951,863
<b>Net Capital Balances</b>		<b>133,447,445</b>	<b>(935,643)</b>	<b>51,874,745</b>	<b>70,137,031</b>	<b>(667,094)</b>	<b>150,106,994</b>	<b>133,447,445</b>
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(81,035,686)	(50,168,893)
Interest in Associated Companies	(vi)						8,121,800	5,173,322
<b>Total Other Balances</b>						<b>77,193,108</b>	<b>88,451,874</b>	

\* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

## 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Net WIP and Preliminary Expenses (Note 2)	(3,161,189)	(3,291,047)
Capital Balances (Note 10)	150,106,994	133,447,445
<b>Capital Balance Surplus/(Deficit) at 31st December</b>	<b>146,945,806</b>	<b>130,156,398</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	130,156,398	121,595,985
Expenditure	62,493,632	68,843,146
<b><u>Income</u></b>		
- Grants	42,533,055	43,364,083
- Loans	-	-
- Other	33,598,526	24,437,938
<b>Total Income</b>	<b>76,131,582</b>	<b>67,802,021</b>
Net Revenue Transfers	3,151,458	9,601,538
<b>Closing Balance</b>	<b>146,945,806</b>	<b>130,156,398</b>

## 12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
	<b>Loan Annuity</b>	<b>Rented Equity</b>	<b>Total</b>	<b>Total</b>
Mortgage Loans/Equity Receivable (Note 3)	9,633,600	3,268,550	12,902,150	12,419,572
Mortgage Loans/Equity Payable (Note 7)	(10,380,790)	(3,156,355)	(13,537,145)	(13,227,510)
<b>Surplus/(Deficit) in Funding @ 31st of December</b>	<b>(747,190)</b>	<b>112,195</b>	<b>(634,995)</b>	<b>(807,938)</b>

**NOTE: Cash on Hand relating to Redemptions and Relending**

13,882,794
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### 13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	<b>Plant</b>	<b>Materials</b>	<b>Total</b>	<b>Total</b>
	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Expenditure	(1,531,406)	(20,487)	(1,551,893)	(1,588,492)
Charged to Jobs	1,781,170	-	1,781,170	1,694,677
<b>Surplus/(Deficit) for Year</b>	<b>249,764</b>	<b>(20,487)</b>	<b>229,277</b>	<b>106,186</b>
Transfers from/(to) Reserves	(247,200)	-	(247,200)	(111,600)
<b>Surplus/(Deficit) before Transfers</b>	<b>2,564</b>	<b>(20,487)</b>	<b>(17,923)</b>	<b>(5,414)</b>

### 14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>2018</b>
	<b>Transfer</b>	<b>Transfer</b>	<b>Net</b>	<b>Net</b>
	<b>From</b>	<b>To</b>	<b>Reserves</b>	<b>Reserves</b>
	<b>Reserves</b>	<b>Reserves</b>	<b>€</b>	<b>€</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(1,686,702)	(1,686,702)	(3,272,052)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	(2,858,827)	(2,858,827)	(2,815,867)
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	2,829,936	(6,981,490)	(4,151,553)	(9,601,538)
<b>Surplus/(Deficit) for Year</b>	<b>2,829,936</b>	<b>(11,527,018)</b>	<b>(8,697,082)</b>	<b>(15,689,456)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		<b>2019</b>		<b>2018</b>	
	<b>Appendix No</b>	<b>€</b>		<b>€</b>	
State Grants & Subsidies	3	35,087,778	18.8%	33,801,769	19.1%
Contributions from other Local Authorities		2,982,705	1.6%	2,136,545	1.2%
Goods and Services	4	53,001,461	28.4%	47,357,561	26.8%
		<b>91,071,943</b>	<b>48.8%</b>	<b>83,295,875</b>	<b>47.1%</b>
Local Property Tax		10,743,340	5.8%	10,741,329	6.1%
Rates		84,875,186	45.5%	82,877,520	46.8%
<b>Total Income</b>		<b>186,690,470</b>	<b>100.0%</b>	<b>176,914,725</b>	<b>100.0%</b>



## 16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	41,677,571	3,956,950	45,634,522	43,150,600	(2,483,922)	37,997,343	2,251,998	40,249,341	36,902,000	3,347,341	863,419
Roads Transportation & Safety	29,194,344	326,285	29,520,629	29,477,600	(43,029)	12,377,687	28,201	12,405,888	11,937,100	468,788	425,758
Water Services	11,683,347	67,240	11,750,587	12,421,100	670,513	8,014,859	-	8,014,859	8,636,400	(621,541)	48,973
Development Management	19,647,345	1,164,793	20,812,138	19,842,800	(969,338)	5,633,228	-	5,633,228	5,198,300	434,928	(534,410)
Environmental Services	29,347,474	2,826,790	32,174,263	31,999,200	(175,063)	7,345,705	38,825	7,384,530	7,140,900	243,630	68,567
Recreation & Amenity	33,298,035	823,049	34,121,084	34,263,100	142,016	5,624,165	134,155	5,758,320	5,406,900	351,420	493,436
Agriculture, Education, Health & Welfare	5,605,298	1,212,659	6,817,957	4,585,500	(2,232,457)	5,211,763	-	5,211,763	4,065,600	1,146,163	(1,086,294)
Miscellaneous Services	8,592,452	1,149,252	9,741,704	8,147,900	(1,593,804)	8,867,193	376,758	9,243,950	7,720,500	1,523,450	(70,353)
<b>Total Divisions</b>	<b>179,045,866</b>	<b>11,527,018</b>	<b>190,572,884</b>	<b>183,887,800</b>	<b>(6,685,084)</b>	<b>91,071,943</b>	<b>2,829,936</b>	<b>93,901,880</b>	<b>87,007,700</b>	<b>6,894,180</b>	<b>209,096</b>
Local Property Tax	-	-	-	-	-	10,743,340	-	10,743,340	10,864,200	(120,860)	(120,860)
Rates	-	-	-	-	-	84,875,186	-	84,875,186	84,515,900	359,286	359,286
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	(1,500,000)
<b>Total Divisions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>95,618,527</b>	<b>-</b>	<b>95,618,527</b>	<b>95,380,100</b>	<b>238,427</b>	<b>(1,261,574)</b>
<b>Surplus/(Deficit) for Year</b>	<b>179,045,866</b>	<b>11,527,018</b>	<b>190,572,884</b>	<b>183,887,800</b>	<b>(6,685,084)</b>	<b>186,690,470</b>	<b>2,829,936</b>	<b>189,520,406</b>	<b>182,387,800</b>	<b>7,132,606</b>	<b>(1,052,478)</b>

## 17. Net Cash Inflow/(Outflow) from Operating Activities

	<b>2019</b>
	<b>€</b>
Operating Surplus/(Deficit) for Year	(1,052,478)
(Increase)/Decrease in Stocks	(52,014)
(Increase)/Decrease in Trade Debtors	(26,563,374)
Increase/(Decrease) in Creditors Less than One Year	35,602,025
	<u>7,934,159</u>

## 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	13,272,536
Increase/(Decrease) in Reserves created for specific purposes	(1,224,053)
	<u>12,048,484</u>

## 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	3,781
(Increase)/Decrease in Affordable Housing Balances	-
(Increase)/Decrease in Capital account balances including asset formation/enhancement	4,607,284
	<u>4,611,066</u>

## 20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(30,146,218)
Increase/(Decrease) in Mortgage Loans	662,619
Increase/(Decrease) in Asset/Grant Loans	30,817,771
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(2,858,827)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(352,984)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(845,750)
Increase/(Decrease) in Long Term Creditors - Deferred Income	17,013,474
	<u>14,290,086</u>

## 21. Increase/(Decrease) in Reserve Financing

	<b>2019</b>
	<b>€</b>
(Increase)/Decrease in Specific Revenue Reserve	12,033,190
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	(30,866,793)
(Increase)/Decrease in Reserves in Associated Companies	2,948,478
	<u>(15,885,125)</u>

## 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	26,758,427
Increase/(Decrease) in Cash in Transit	(1,255,926)
Increase/(Decrease) in Cash at Bank/Overdraft	632,779
	<u>26,135,280</u>

## 23. Post Balance Sheet (Non Adjusting) Event

At the financial year end on 31/12/2019 initial reports were emerging from China about Covid-19. In the interim the WHO has declared it a pandemic which has resulted in unprecedented restrictions on travel and movement. This health crisis has, in a short space of time, resulted in effectively locking down economic activity within the county and country for the vast majority of businesses, and brings with it financial uncertainty and consequences that will be of proportions impossible to estimate effectively at this time.

The global economic shock created by the COVID 19 pandemic has been faster and more severe than the 2008 financial crash.

It is clear, however, even at this point of the crisis that the financial impact will be significant but an estimate of such costs both in terms of dealing with the crisis and the direct impact on other Income and Expenditure for the local authority cannot be estimated at this time as the crisis is ongoing.

APPENDIX 1  
ANALYSIS OF EXPENDITURE  
FOR PERIOD ENDED 31ST DECEMBER 2019

	2019	2018
	€	€
<b><u>Payroll</u></b>		
- Salary & Wages	54,442,550	50,783,128
- Pensions (Incl. Gratuities)	13,741,886	13,214,918
- Other Costs	290,753	289,400
<b>Total</b>	<b>68,475,189</b>	<b>64,287,445</b>
<b><u>Operational Expenses</u></b>		
- Purchase of Equipment	1,420,258	1,214,873
- Repairs & Maintenance	1,562,457	1,340,235
- Contract Payments	27,102,940	23,467,316
- Agency Services	22,111,940	20,224,925
- Machinery Yard Charges (Incl Plant Hire)	1,318,808	1,258,764
- Purchase of Materials & Issues from Stores	2,502,828	2,778,511
- Payments of Grants	5,947,566	4,779,667
- Members Costs	366,704	327,945
- Travelling & Subsistence	421,218	386,737
- Consultancy & Professional Fees Payments	2,639,509	1,671,781
- Energy Costs	3,844,740	3,516,755
- Other	21,697,587	18,124,742
<b>Total</b>	<b>90,936,557</b>	<b>79,092,251</b>
<b><u>Administration Expenses</u></b>		
- Communication Expenses	993,001	1,010,388
- Training	589,418	622,530
- Printing & Stationery	851,527	793,524
- Contributions to Other Bodies	1,280,730	1,466,385
- Other	4,903,510	3,402,461
<b>Total</b>	<b>8,618,187</b>	<b>7,295,288</b>
<b><u>Establishment Expenses</u></b>		
- Rent & Rates	2,882,177	2,333,956
- Other	1,283,112	1,349,131
<b>Total</b>	<b>4,165,289</b>	<b>3,683,086</b>
Financial Expenses	3,913,340	4,933,269
Miscellaneous Expenses	2,937,305	1,918,113
<b>Total Expenditure</b>	<b>179,045,866</b>	<b>161,209,453</b>

## Appendix 2

### SERVICE DIVISION A

#### Housing and Building

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
A01 Maintenance/Improvement of LA Housing	12,101,357	924,809	17,719,755	-	18,644,564
A02 Housing Assessment, Allocation and Transfer	1,420,928	-	48,121	-	48,121
A03 Housing Rent and Tenant Purchase Administration	1,608,101	-	43,272	-	43,272
A04 Housing Community Development Support	648,253	-	10,941	-	10,941
A05 Administration of Homeless Service	4,068,979	1,424,354	29,770	-	1,454,124
A06 Support to Housing Capital & Affordable Prog.	7,821,801	3,973,653	203,483	-	4,177,136
A07 RAS Programme	14,055,579	11,275,127	2,632,381	-	13,907,508
A08 Housing Loans	1,229,324	9,260	338,675	-	347,935
A09 Housing Grants	1,931,627	1,146,107	23,501	-	1,169,608
A11 Agency & Recoupable Services	322,442	280,450	114,075	-	394,525
A12 Housing Assistance Programme	426,131	33,450	18,156	-	51,606
<b>Total Including Transfers to/from Reserves</b>	<b>45,634,522</b>	<b>19,067,209</b>	<b>21,182,131</b>	<b>-</b>	<b>40,249,341</b>
Less: Transfers to/from Reserves	3,956,950	-	2,251,998	-	2,251,998
<b>Total Excluding Transfers to/from Reserves</b>	<b>41,677,571</b>	<b>19,067,209</b>	<b>18,930,134</b>	<b>-</b>	<b>37,997,343</b>

**SERVICE DIVISION B**

**Road Transport & Safety**

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
B01 NP Road - Maintenance and Improvement	551,853	214,537	6,308	-	220,845
B02 NS Road - Maintenance and Improvement	-	-	-	-	-
B03 Regional Road - Maintenance and Improvement	1,797,924	-	57,898	-	57,898
B04 Local Road - Maintenance and Improvement	12,406,370	3,497,531	441,231	-	3,938,762
B05 Public Lighting	5,172,490	277,845	13,422	-	291,267
B06 Traffic Management Improvement	4,561,967	264,826	251,369	-	516,195
B07 Road Safety Engineering Improvement	15,362	-	-	-	-
B08 Road Safety Promotion/Education	741,934	-	15,924	-	15,924
B09 Maintenance & Management of Car Parking	2,250,054	-	6,631,050	-	6,631,050
B10 Support to Roads Capital Prog.	1,505,451	16,054	72,451	-	88,505
B11 Agency & Recoupable Services	517,225	-	645,442	-	645,442
<b>Total Including Transfers to/from Reserves</b>	<b>29,520,629</b>	<b>4,270,793</b>	<b>8,135,094</b>	-	<b>12,405,888</b>
Less: Transfers to/from Reserves	326,285	-	28,201	-	28,201
<b>Total Excluding Transfers to/from Reserves</b>	<b>29,194,344</b>	<b>4,270,793</b>	<b>8,106,893</b>	-	<b>12,377,687</b>

**SERVICE DIVISION C**

**Water Services**

	<b>EXPENDITURE</b>	<b>INCOME</b>			
	<b>TOTAL</b>	<b>State Grants and Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other Local Authorities</b>	<b>TOTAL</b>
<b>Service</b>					
C01 Operation and Maintenance of Water Supply	5,390,944	-	3,548,057	-	3,548,057
C02 Operation and Maintenance of Waste Water Treatment	2,306,003	-	1,724,817	-	1,724,817
C03 Collection of Water and Waste Water Charges	8,798	-	1,084	-	1,084
C04 Operation and Maintenance of Public Conveniences	64,923	-	3,589	-	3,589
C05 Admin of Group and Private Installations	4,009	4,009	-	-	4,009
C06 Support to Water Capital Programme	197,853	-	202,224	-	202,224
C07 Agency & Recoupable Services	-	-	2,414,260	-	2,414,260
C08 Local Authority Water & Sanitary Services	3,778,056	-	116,819	-	116,819
<b>Total Including Transfers to/from Reserves</b>	<b>11,750,587</b>	<b>4,009</b>	<b>8,010,850</b>	<b>-</b>	<b>8,014,859</b>
Less: Transfers to/from Reserves	67,240	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>11,683,347</b>	<b>4,009</b>	<b>8,010,850</b>	<b>-</b>	<b>8,014,859</b>

**SERVICE DIVISION D**

**Development Management**

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	1,962,723	82,348	81,668	-	164,016
D02 Development Management	6,864,946	-	1,202,171	-	1,202,171
D03 Enforcement	1,023,834	-	53,026	-	53,026
D04 Op & Mtce of Industrial Sites & Commercial Facilities	192,820	-	38,382	-	38,382
D05 Tourism Development and Promotion	303,349	13,000	5,441	-	18,441
D06 Community and Enterprise Function	2,110,103	1,282,343	39,962	-	1,322,305
D07 Unfinished Housing Estates	4,701	-	-	-	-
D08 Building Control	1,247,437	-	453,347	-	453,347
D09 Economic Development and Promotion	5,353,199	1,343,016	449,421	109,095	1,901,531
D10 Property Management	1,397,806	-	348,027	-	348,027
D11 Heritage and Conservation Services	351,220	120,000	11,981	-	131,981
D12 Agency & Recoupable Services	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>20,812,138</b>	<b>2,840,708</b>	<b>2,683,426</b>	<b>109,095</b>	<b>5,633,228</b>
Less: Transfers to/from Reserves	1,164,793	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>19,647,345</b>	<b>2,840,708</b>	<b>2,683,426</b>	<b>109,095</b>	<b>5,633,228</b>



**SERVICE DIVISION E**

**Environmental Services**

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	2,334,613	-	6,030	1,624,780	1,630,810
E02 Op & Mtce of Recovery & Recycling Facilities	1,788,981	45,606	1,656,540	-	1,702,146
E03 Op & Mtce of Waste to Energy Facilities	864,222	-	(379)	1,100,000	1,099,621
E04 Provision of Waste to Collection Services	82,478	-	9,606	24,300	33,906
E05 Litter Management	1,496,980	64,651	147,787	-	212,438
E06 Street Cleaning	5,801,114	-	261,277	-	261,277
E07 Waste Regulations, Monitoring and Enforcement	611,566	322,317	37,113	-	359,430
E08 Waste Management Planning	42,460	-	133	-	133
E09 Maintenance and Upkeep of Burial Grounds	2,297,131	-	1,482,500	-	1,482,500
E10 Safety of Structures and Places	609,520	-	64,691	-	64,691
E11 Operation of Fire Service	15,882,989	-	-	-	-
E12 Fire Prevention	4,751	-	537,058	-	537,058
E13 Water Quality, Air and Noise Pollution	71,217	-	520	-	520
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	286,240	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>32,174,263</b>	<b>432,574</b>	<b>4,202,876</b>	<b>2,749,080</b>	<b>7,384,530</b>
Less: Transfers to/from Reserves	2,826,790	-	38,825	-	38,825
<b>Total Excluding Transfers to/from Reserves</b>	<b>29,347,474</b>	<b>432,574</b>	<b>4,164,051</b>	<b>2,749,080</b>	<b>7,345,705</b>

**SERVICE DIVISION F**

**Recreation and Amenity**

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
F01 Operation and Maintenance of Leisure Facilities	352,001	-	341,532	-	341,532
F02 Operation of Library and Archival Service	9,901,432	256,489	481,001	-	737,491
F03 Op, Mtce & Imp of Outdoor Leisure Areas	13,523,175	19,534	1,450,190	-	1,469,724
F04 Community Sport and Recreational Development	3,718,421	575,146	218,169	-	793,314
F05 Operation of Arts Programme	5,283,226	132,362	827,801	-	960,163
F06 Agency & Recoupable Services	1,342,830	1,304,356	151,742	-	1,456,097
<b>Total Including Transfers to/from Reserves</b>	<b>34,121,084</b>	<b>2,287,886</b>	<b>3,470,435</b>	-	<b>5,758,320</b>
Less: Transfers to/from Reserves	823,049	-	134,155	-	134,155
<b>Total Excluding Transfers to/from Reserves</b>	<b>33,298,035</b>	<b>2,287,886</b>	<b>3,336,280</b>	-	<b>5,624,165</b>

**SERVICE DIVISION G**

**Agriculture, Eductaion,Health and Welfare**

	<b>EXPENDITURE</b>	<b>INCOME</b>			
<b>Service</b>	<b>TOTAL</b>	<b>State Grants and Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other Local Authorities</b>	<b>TOTAL</b>
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	6,452,291	-	5,035,922	-	5,035,922
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	314,512	3,750	158,356	-	162,106
G05 Educational Support Services	51,154	13,735	-	-	13,735
G06 Agency & Recoupable Services	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>6,817,957</b>	<b>17,485</b>	<b>5,194,279</b>	-	<b>5,211,763</b>
Less: Transfers to/from Reserves	1,212,659	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>5,605,298</b>	<b>17,485</b>	<b>5,194,279</b>	-	<b>5,211,763</b>

**SERVICE DIVISION H**

**Miscellaneous Services**

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
H01 Profit/Loss Machinery Account	-	-	2,564	-	2,564
H02 Profit/Loss Stores Account	20,487	-	-	-	-
H03 Administration of Rates	5,195,253	3,434,264	277,328	-	3,711,592
H04 Franchise Costs	841,553	-	386,561	124,530	511,091
H05 Operation of Morgue and Coroner Expenses	8,425	-	-	-	-
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	153,435	-	239,890	-	239,890
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	2,512,778	-	41,000	-	41,000
H10 Motor Taxation	-	-	-	-	-
H11 Agency & Recoupable Services	1,009,772	2,732,850	2,004,963	-	4,737,813
<b>Total Including Transfers to/from Reserves</b>	<b>9,741,704</b>	<b>6,167,114</b>	<b>2,952,306</b>	<b>124,530</b>	<b>9,243,950</b>
Less: Transfers to/from Reserves	1,149,252	-	376,758	-	376,758
<b>Total Excluding Transfers to/from Reserves</b>	<b>8,592,452</b>	<b>6,167,114</b>	<b>2,575,548</b>	<b>124,530</b>	<b>8,867,193</b>
<b>TOTAL ALL DIVISIONS (Excluding Transfers)</b>	<b>179,045,866</b>	<b>35,087,778</b>	<b>53,001,461</b>	<b>2,982,705</b>	<b>91,071,943</b>

**APPENDIX 3**  
**ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES**

	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
<b>Department of Housing, Planning, and Local Government</b>		
Housing Grants & Subsidies	18,777,500	16,745,708
Local Improvement Schemes	-	-
Road Grants	3,497,531	3,497,531
Water Services Group Schemes	4,009	3,138
Environmental Protection/Conservation Grants	370,117	404,110
Library Services	33,358	-
Urban and Village Renewal Schemes	16,500	-
Miscellaneous	6,243,918	6,971,427
	<b>28,942,933</b>	<b>27,621,915</b>
<b>Other Departments and Bodies</b>		
Road Grants	773,262	1,387,649
Local Enterprise Office	1,301,016	1,673,512
Community Employment Schemes	1,304,356	1,386,166
Civil Defence	-	-
Higher Education Grants	-	-
Miscellaneous	2,766,212	1,732,528
	<b>6,144,845</b>	<b>6,179,855</b>
<b>TOTAL</b>	<b>35,087,778</b>	<b>33,801,769</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Rents from Houses	17,591,891	16,176,622
Housing Loans Interest & Charges	374,852	378,735
Domestic Water	-	-
Commercial Water	-	-
Irish Water	7,582,904	8,321,614
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,318,124	1,394,437
Parking Fines/Charges	7,711,526	6,914,680
Recreation & Amenity Activities	262,553	569,768
Library Fees/Fines	14,920	99,628
Agency Services	-	375
Pension Contributions	1,821,936	1,893,321
Property Rental & Leasing of Land	2,284,445	722,480
Landfill Charges	-	-
Fire Charges	562,185	424,432
NPPR	757,700	1,338,250
Miscellaneous	12,718,424	9,123,219
	<b>53,001,461</b>	<b>47,357,561</b>
	<b>53,001,461</b>	<b>47,357,561</b>

**APPENDIX 5**  
**SUMMARY OF CAPITAL EXPENDITURE AND INCOME**

	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
<b><u>EXPENDITURE</u></b>		
Payments to Contractors	25,502,360	38,279,872
Purchase of Land	283,505	11,766,278
Purchase of Other Assets/Equipment	11,018,297	10,062,711
Professional & Consultancy Fees	5,571,166	4,008,210
Other	20,118,304	4,726,075
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>62,493,632</b>	<b>68,843,146</b>
Transfers to Revenue	3,830,031	6,985,871
<b>Total Expenditure (Including Transfers)*</b>	<b>66,323,663</b>	<b>75,829,017</b>
<b><u>INCOME</u></b>		
Grants and LPT	42,533,055	43,364,083
Non-Mortgage Loans	-	-
Other Income		
Development Contributions	25,666,031	16,841,099
Property Disposals - Land	15,000	18,000
- LA Housing	742,597	1,032,941
- Other Property	-	-
Tenant Purchase Annuities	59,526	(80,592)
Car Parking	-	-
Other	7,115,372	6,626,491
<b>Total Income (Net of Internal Transfers)</b>	<b>76,131,582</b>	<b>67,802,021</b>
Transfers from Revenue	6,981,490	16,587,409
<b>Total Income (Including Transfers) *</b>	<b>83,113,071</b>	<b>84,389,430</b>
<b>Surplus/(Deficit) for year</b>	<b>16,789,408</b>	<b>8,560,413</b>
Balance (Debit)/Credit @ 1st January	130,156,398	121,595,985
<b>Balance (Debit)/Credit @ 31st December 2019</b>	<b>146,945,806</b>	<b>130,156,398</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT**

	<i>Balance at 01/01/2019</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>Total Income</i>	<i>TRANSFERS</i>			<i>Balance at 31/12/2019</i>
			<i>Grants &amp; LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>		<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	11,181,035	41,784,002	36,063,076	-	6,897,732	42,960,808	920,190	2,251,998	124,910	11,150,942
02 ROAD TRANSPORTATION & SAFETY	8,625,843	4,919,124	1,739,034	-	84,313	1,823,346	201,000	-	3,754,637	9,485,702
03 WATER SERVICES	3,487,760	496,778	200,539	-	-	200,539	-	-	148,161	3,339,681
04 DEVELOPMENT MANAGEMENT	44,969,201	4,502,581	2,312,782	-	25,681,031	27,993,813	1,664,500	28,201	(11,534,534)	58,562,198
05 ENVIRONMENTAL SERVICES	7,326,783	129,309	-	-	176,000	176,000	2,102,600	38,825	(880,234)	8,557,016
06 RECREATION & AMENITY	11,686,227	8,174,518	2,217,625	-	644,994	2,862,619	668,000	134,155	7,887,451	14,795,623
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	5,200,437	1,372,192	-	-	1,440	1,440	200,000	-	-	4,029,685
08 MISCELLANEOUS	37,679,112	1,115,127	-	-	113,017	113,017	1,225,200	1,376,853	499,610	37,024,959
	<b>130,156,398</b>	<b>62,493,632</b>	<b>42,533,055</b>	<b>-</b>	<b>33,598,526</b>	<b>76,131,582</b>	<b>6,981,490</b>	<b>3,830,031</b>	<b>-</b>	<b>146,945,806</b>

Note: Mortgage related transactions are excluded



## APPENDIX 7

### Summary of Major Revenue Collections for 2019

Debtor type	Incoming Arrears @ 01/01/2019	Accrued - current year debit (Gross)	Vacant property adjustments	Write offs	Waivers	Total for collection = (B+C-D-E-F)	Amount collected	Closing Arrears @ 31/12/2019	Specific doubtful arrears*	% Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	14,955,685	84,875,186	679,721	4,823,259	-	94,327,891	79,864,068	14,463,823	4,188,939	89%
Rents & Annuities	4,061,029	16,453,052	-	58,138	-	20,455,943	16,149,467	4,306,476	-	79%
Housing Loans	744,342	1,159,970	-	-	-	1,904,312	1,162,993	741,319	-	61%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
<b>DLR Properties Ltd</b>	100%	Subsidiary	78,969,585	70,847,785	3,349,236	2,638,982	8,121,800	N	31/12/2019
<b>DLR Leisure Services</b>	100%	Ltd by Guarantee	4,178,636	739,437	4,712,497	4,389,093	3,439,199	N	31/12/2019
<b>The Pavillion Theatre CLG</b>	45%	Ltd by Guarantee	1,448,710	624,900	2,586,315	2,337,037	823,810	N	31/12/2019