



ANNUAL FINANCIAL STATEMENT

Dun Laoghaire Rathdown County Council

For the year ended 31 December 2017

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Dún Laoghaire-Rathdown County Council

Financial Review

Annual Financial Statement Year ended 31 December 2017

Introduction:

The Annual Financial Statement for the year ended 31st December 2017 has been prepared in accordance with the Accounting Code of Practice for Local Authorities, as issued by the Department of the Housing, Planning and Local Government. The accounts have been prepared on an accruals basis and incorporate a Statement of Comprehensive Income (Income and Expenditure Account), Statement of Financial Position (Balance Sheet), Statement of Funds Flow, Statement of Accounting Policies, Notes to the Accounts and Appendices in the prescribed format.

Prevailing economic conditions:

Economic conditions continued to improve throughout 2017 and in particular in Dun Laoghaire-Rathdown there was a marked increase in the level of planning and development activity during the year. Although this was very welcome it also brought its own challenges as every effort was made to ensure stakeholders across the board benefited from the improved conditions and development activity while at the same time ensuring that best use was made of available resources.

Management of resources was a particular challenge and in particular human resources. Staff numbers had reduced by almost 30% in previous years and with activity levels recovering to pre-crash levels staff numbers had reached unsustainably low levels and were inadequate to meet the surge in demand. An extensive recruitment campaign resulted in the appointment of staff to positions to support service delivery but the number of people exiting the Council to take up appointments elsewhere negated the recruitment effort to some extent.

In addition to achieving the key objective of the Council to maintain service levels across all departments there was also a concerted response to the critical need to provide social housing. It was also necessary to support economic and development activity in the county throughout the year and the filling of key posts as outlined above supported these objectives.

Financial resources also required careful management to ensure value for money was leveraged from funds available. The improved economic conditions resulted in an increase in some income headings from goods and services provided by the Council such as housing rents, parking, planning fees and NPPR income.

In 2017 it was necessary to increase commercial rates for the first time since 2010. However the impact of this increase was offset for ratepayers whose rates bill was less than €10,000 through the introduction of the Business Support Grant.

In general the level of commercial rates arrears has reduced significantly since the economic recovery began three years ago as more ratepayers are now better positioned to pay the rates owed. In addition many ratepayers have now signed up to pay by direct debit throughout the year which provides them with better cash flow certainty and has resulted in a reduction in the level of arrears.

However it is essential that the burden of financing the provision of local services is spread evenly across all stakeholders in future years. All potential income sources will have to be critically examined including income received from the various goods and services provided directly by the Council, grants from the exchequer and other state bodies and also local property tax income.

There is every indication that the level of development activity which commenced during 2017 will increase exponentially in the coming years. In particular the delivery of the Cherrywood SDZ will effectively result in a new town with a population of c 35,000 and will create approximately

20,000 jobs both during and post construction. The strategic significance of this development cannot be underestimated from either a housing or an economic perspective and not only at local but also at national level.

There are many other capital projects which commenced or progressed during 2017 some that will open up tracts of land for development and support the delivery of much needed social and private housing in the county and others that will enhance the quality of public realm for the benefit of those that live, work and visit the county and all of these projects will support and strengthen the economic conditions in the county.

The requirements of Circular Fin 03 2009 remain in force therefore the revenue, capital and bank accounts must remain in balance and as a result expenditure can only be incurred to the extent that income is received. The only exception to this requirement is the sanction obtained each year to spend some capital receipts on hand to progress the Council's extensive Three Year Capital Programme. It should however be noted that these requirements will have to be discussed and reviewed to ensure the Council have the capacity to deliver the very ambitious rolling programme that expanded significantly during 2017 with the progression of the capital schemes outlined above.

Statement of Comprehensive Income (Revenue) Account

As outlined above the positive impacts of the continued economic recovery are reflected in the 2017 accounts as additional income was achieved from areas such as parking, planning, rents and NPPR. Some expenditure savings were also achieved as the number of staff exiting the Council to take up positions elsewhere resulted in a saving in the payroll budget.

The revenue account outturn for 2017 was a surplus of €7,629 after the proposed transfer to reserves to fund debit capital balances. This results in a cumulative surplus of €9.8m on the revenue account at 31st December 2017.

Capital Account:

During 2017 the Council's housing capital programme delivered 38 social housing units which were completed and tenanted during the year. In addition, the construction of eight other sites, (six of which commenced on site in 2017) were progressed and these schemes will deliver a further 158 dwellings on completion. 22 dwellings were also acquired during 2017 and the construction of a site providing 4 halting sites bays for Traveller Specific Accommodation was also completed.

A number of key projects included in the Capital programme were also progressed including Wyattville Rd, Monkstown public realm, Fernhill Gardens, Marlay Park improvements and provision of all-weather pitches.

The balance on the capital account was a cumulative surplus of €121.6m at 31 December 2017 compared with an incoming surplus of €89.9m. This improvement in the capital account balance was primarily as a result of an uplift in the payment of development contributions associated with the escalation in development activity.

Statement of Financial Position (Balance Sheet)

The value of fixed assets included in the Statement of Financial Position (Balance Sheet) at 31st December 2017 is €3.3bn and includes land, parks, local authority houses, buildings, plant & machinery, equipment, heritage, roads and surface water network owned by the Council.

The total indebtedness of the Council on foot of loans outstanding at 31st December 2017 is €130m some of which relates to housing and other loans with an associated income stream.

The overall financial position of the Council improved slightly during 2017.


Philomena Poole
Chief Executive

Dún Laoghaire Rathdown County Council

Certificate of Chief Executive / Director of Finance & Economic Development

For the year ended 31st December, 2017

- 1.1 We the Chief Executive and Director of Finance & Risk Management are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statement of Dún Laoghaire Rathdown County Council for the year ended 31st December, 2017 as set out on pages 9 – 38, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.



Chief Executive



**Director of Finance &
Economic Development**

Dated: 29/3/2018

Independent Auditor's Opinion to the Members of Dún Laoghaire Rathdown County Council

I have audited the annual financial statement of Dún Laoghaire Rathdown County Council for the year ended 31 December 2017 as set out on pages 5 to 24, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for Housing, Planning and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Dún Laoghaire Rathdown County Council at 31 December 2017 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Eamonn Daly
Local Government Auditor
Date: **23 July 2018**

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2017. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants and revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 01/01/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

S49 luas line development levies are collected by the council on an agency basis and remitted on monthly basis to TII (formerly known as RPA). The balance is included in refundable deposits.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers are applied to the redemption of mortgage related borrowings from the HFA.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in-progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

Details of the companies in which the Council has an interest are listed in Appendix 8.

16. Related party transactions

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Planning, and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

16.1 DLR Properties Ltd

DLR Properties Ltd is wholly owned by Dun Laoghaire Rathdown County Council. During 2010 the company acquired land valued at €20.52m and a beneficial interest in a joint venture, valued at €35.8m, from the Council. The land and beneficial interest in the joint venture comprised of land and buildings located at Cherrywood, Co. Dublin. The assets were transferred and the consideration, amounting to €56.32m, is subject to loan agreements between the two parties, along with €0.1m advanced for start-up costs.

Subsequently, the Council advanced a further working capital loan totalling €12m. At the 31 December 2017, a total amount of €68.6m was owed to the Council by DLR Properties Ltd.

16.2 DLR Leisure Services Company Ltd

The company is limited by guarantee and is controlled by the Board of Directors. Directors and members of the company are employees or councillors of DLRCC. The company operates and manages leisure centres on behalf of DLRCC whereby it provides a range of activities and programmes available to the residents of the county including active retirement, youth groups, schools, special needs customers, education in lifesaving and the promotion of healthy living within the premises and grounds owned and controlled by DLRCC. The company retains all proceeds from users of facilities and is responsible for discharging all operating costs and maintenance including replacement of equipment.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2017

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2017 €	Income 2017 €	Net Expenditure 2017 €	Net Expenditure 2016 €
Housing and Building		35,315,924	34,439,287	876,637	2,377,489
Roads, Transportation & Safety		29,472,535	12,749,973	16,722,562	15,033,093
Water Services		12,335,203	9,388,129	2,947,075	3,235,722
Development Management		15,173,266	4,732,388	10,440,878	8,795,179
Environmental Services		28,718,797	6,645,077	22,073,720	20,588,156
Recreation & Amenity		28,386,675	4,720,208	23,666,467	21,812,678
Agriculture, Education, Health & Welfare		400,389	156,782	243,606	327,216
Miscellaneous Services		7,480,405	6,460,795	1,019,610	2,413,853
Total Expenditure/Income	15	157,283,194	79,292,639		
Net Cost of Division to be funded from Rates and Local Property Tax				77,990,555	74,583,387
Rates				79,834,567	78,519,086
Local Property Tax				10,734,510	8,277,151
Pension Related Deduction				-	1,764,920
Surplus/(Deficit) for Year before Transfer				12,578,522	13,977,771
Transfers from/(to) Reserves	14			(12,570,893)	(13,934,674)
Overall Surplus/(Deficit) for Year	16			7,629	43,097
General Reserve at 1st January				9,764,273	9,721,176
General Reserve at 31st December				9,771,901	9,764,273

Note: Hqo "4239"qpy ctf u."meci'cwj qtkkgu'y knipq'iqpi g'tgclp'RTF 'meci'0Ceeqtf kdpi n'.'cp'wr y ctf 'cf l'vuo gpv'y cu'bo cf g'v'q'j g'NRV'dcu'g'q'h'gcej 'meci'cwj qtkk' v'kpenf g'cp'cf f'kkqpcric' qwpv'gs w'xcrgpv'v'q'j g'RTF 'lpeqo g'tgclp'g'f'd' 'meci'cwj qtkkgu'lp"42360

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2017

	Notes	2017	2016
		€	€
Fixed Assets	1		
Operational		1,372,381,836	1,349,640,286
Infrastructural		1,764,368,024	1,769,590,106
Community		58,161,422	57,537,345
Non-Operational		103,398,390	103,039,022
		3,298,309,671	3,279,806,758
Work-in-Progress and Preliminary Expenses	2	32,772,839	18,419,388
Long Term Debtors	3	86,970,344	86,792,673
Current Assets			
Stock	4	828,223	766,406
Trade Debtors & Prepayments	5	39,895,926	30,554,555
Bank Investments		180,198,124	151,109,881
Cash at Bank		-	296,018
Cash in Transit		620,861	455,120
		221,543,134	183,181,980
Current Liabilities			
Bank Overdraft		814,602	-
Creditors & Accruals	6	70,754,065	67,097,818
Finance Leases		-	-
		71,568,667	67,097,818
Net Current Assets / (Liabilities)		149,974,467	116,084,162
Creditors (Amounts greater than one year)			
Loans Payable	7	123,013,879	130,182,870
Finance Leases		-	-
Refundable Deposits	8	23,649,983	19,937,522
Other		10,152,149	9,049,290
		156,816,012	159,169,682
Net Assets / (Liabilities)		3,411,211,310	3,341,933,299
Represented By			
Capitalisation	9	3,298,309,671	3,279,806,758
Income WIP	2	25,889,257	11,388,216
Specific Revenue Reserve		-	-
General Revenue Reserve		9,771,902	9,764,273
Other Balances	10	77,240,480	40,974,051
Total Reserves		3,411,211,310	3,341,933,298

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2017

		2017	2017
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		(5,739,312)
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		18,502,913	
Increase/(Decrease) in WIP/Preliminary Funding		14,501,041	
Increase/(Decrease) in Reserves Balances	18	28,397,162	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			61,401,116
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(18,502,913)	
(Increase)/Decrease in WIP/Preliminary Funding		(14,353,451)	
(Increase)/Decrease in Other Capital Balances	19	3,183,096	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(29,673,268)
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(4,109,274)	
(Increase)/Decrease in Reserve Financing	21	2,551,642	
Net Inflow/(Outflow) from Financing Activities			(1,557,632)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			3,712,461
Net Increase/(Decrease) in Cash and Cash Equivalents	22		28,143,365

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
Costs										
Accumulated Costs at 1st Jan	146,926,778	7,705,294	1,099,654,129	280,615,607	7,874,476	1,428,215	676,684	1,671,897,429	269,220,528	3,485,999,139
Additions - Purchased	-	-	16,418,999	143,416	861,025	1,413,407	-	-	-	18,836,846
Additions - Transfer WIP	-	-	5,098,746	-	-	-	-	-	-	5,098,746
Disposals\Statutory Transfers	(4,941,444)	-	(1,010,583)	-	(68,574)	-	-	-	-	(6,020,601)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	6,600,812	-	632,500	(338,462)	(10,036)	-	-	-	-	6,884,814
Accumulated Costs 31/12/2017	148,586,146	7,705,294	1,120,793,790	280,420,561	8,656,890	2,841,622	676,684	1,671,897,429	269,220,528	3,510,798,944
Depreciation										
Accumulated Depreciation at 1st Jan	-	4,247,596	-	-	6,737,864	940,142	-	-	194,266,779	206,192,381
Provision for year	-	280,096	-	-	303,538	407,457	-	-	5,384,411	6,375,502
Disposals\Statutory Transfers	-	-	-	-	(78,610)	-	-	-	-	(78,610)
Accumulated Depreciation 31/12/2017	-	4,527,692	-	-	6,962,792	1,347,599	-	-	199,651,190	212,489,273
Net Book Value at 31/12/2017	148,586,146	3,177,602	1,120,793,790	280,420,561	1,694,098	1,494,023	676,684	1,671,897,429	69,569,338	3,298,309,671
Net Book Value at 31/12/2016	146,926,778	3,457,698	1,099,654,129	280,615,607	1,136,612	488,073	676,684	1,671,897,429	74,953,749	3,279,806,758
Net Book Value by Category										
Operational	21,852,873	-	1,119,624,899	220,929,946	1,694,098	149,749	-	-	8,130,272	1,372,381,836
Infrastructural	29,661,082	-	1,168,891	-	-	201,556	-	1,671,897,429	61,439,066	1,764,368,024
Community	-	3,177,602	-	53,164,417	-	1,142,719	676,684	-	-	58,161,422
Non-Operational	97,072,192	-	-	6,326,198	-	-	-	-	-	103,398,390
Net Book Value at 31/12/2017	148,586,146	3,177,602	1,120,793,790	280,420,561	1,694,098	1,494,023	676,684	1,671,897,429	69,569,338	3,298,309,671

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2017	2017	2017	2016
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	1,220,543	7,306,606	8,527,149	9,974,300
Work in Progress	24,245,690	-	24,245,690	8,445,088
Total Expenditure	25,466,233	7,306,606	32,772,839	18,419,388
<u>Income</u>				
Preliminary Expenses	724,920	9,115	734,035	1,546,135
Work in Progress	25,155,221	-	25,155,221	9,842,081
Total Income	25,880,142	9,115	25,889,257	11,388,216
<u>Net Expended</u>				
Work in Progress	(909,531)	-	(909,531)	(1,396,993)
Preliminary Expenses	495,623	7,297,491	7,793,113	8,428,165
Net Over/(Under) Expenditure	(413,909)	7,297,491	6,883,582	7,031,172

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2017	2017	2017	2017	2017	2017	2016
	Balance @ 01/01/2017	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2017	Balance @ 31/12/2016
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	8,698,795	421,001	(512,860)	(419,435)	-	8,187,501	8,698,795
Tenant Purchase Advances	266,102	-	(71,831)	(19,690)	(22)	174,559	266,102
Shared Ownership Rented Equity	5,014,360	-	-	(308,154)	(212,856)	4,493,350	5,014,360
	13,979,257	421,001	(584,691)	(747,280)	(212,878)	12,855,409	13,979,257
Recoupable Loan Advances						64,603,450	67,377,029
Capital Advance Leasing Facility						10,152,149	9,049,290
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						2,134,629	100
Other						-	-
						89,745,637	90,405,677
Less: Current Portion of Long Term Debtors (Note 5)						(2,775,293)	(3,613,004)
Total amounts falling due after one year						86,970,344	86,792,673

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2017	2016
	€	€
Central Stores	435,549	387,035
Other Depots	392,674	379,370
Total	828,223	766,406

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2017	2016
	€	€
Government Debtors	7,497,358	4,823,632
Commercial Debtors	16,807,029	18,966,660
Non-Commercial Debtors	11,946,367	11,959,883
Development Contribution Debtors	19,649,695	13,000,000
Other Services	4,289,756	5,293,397
Other Local Authorities	46,104	(455,045)
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	2,775,293	3,613,004
Total Gross Debtors	63,011,601	57,201,530
Less: Provision for Doubtful Debts	(25,205,615)	(27,198,296)
Total Trade Debtors	37,805,987	30,003,234
Prepayments	2,089,939	551,322
Total	39,895,926	30,554,555

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2017	2016
	€	€
Trade Creditors	5,700,665	6,755,569
Grants	107,966	48,949
Revenue Commissioners	3,143,880	2,750,975
Other Local Authorities	192,144	103,873
Other Creditors	680,438	449,999
	9,825,092	10,109,364
Accruals	38,527,836	35,145,718
Deferred Income	15,345,718	14,687,706
Add: Current Portion of Loans Payable (Note 7)	7,055,420	7,155,029
Total	70,754,065	67,097,818

7. Loans Payable

(a) Movement in Loans Payable	2017	2017	2017	2017	2016
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	132,128,528	-	5,209,371	137,337,899	145,809,287
Borrowings	421,001	-	-	421,001	502,440
Repayment of Principal	(4,533,091)	-	(2,604,686)	(7,137,777)	(8,297,601)
Early Redemptions	(551,824)	-	-	(551,824)	(676,228)
Other Adjustments	-	-	-	-	-
	127,464,613	-	2,604,686	130,069,299	137,337,899
Less: Current Portion of Loans Payable				7,055,420	7,155,029
Total amounts falling due after one year				123,013,879	130,182,870

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage

Mortgage Loans *	9,196,946	-	-	9,196,946	9,745,399
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Non Mortgage

Assets/Grants	49,437,592	-	2,604,686	52,042,278	55,293,763
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	64,603,450	-	-	64,603,450	67,377,029
Shared Ownership Rented Equity	4,226,626	-	-	4,226,626	4,921,707
Balance at 31st December	127,464,613	-	2,604,686	130,069,299	137,337,899

Less: Current Portion of Loans Payable				7,055,420	7,155,029
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Total Amounts Due after one year				123,013,879	130,182,870
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* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2017	2016
	€	€
Opening Balance at 1st January	19,937,522	17,163,653
Deposits received	9,003,210	8,368,022
Deposits repaid	(5,290,749)	(5,594,153)
Closing Balance at 31st December	23,649,983	19,937,522

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2017 Balance @ 01/01/2017 €	2017 Purchased €	2017 Transfers WIP €	2017 Disposals/ Statutory T/F's €	2017 Revaluation €	2017 Historical Cost €	2017 Balance @ 31/12/2017 €	2016 Balance @ 31/12/2016 €
Grants	901,073,532	16,078,999	5,098,746	(1,010,583)	-	-	921,240,693	901,073,532
Loans	38,069,580	-	-	-	-	-	38,069,580	38,069,580
Revenue Funded	5,450,808	2,591,815	-	(68,574)	-	-	7,974,049	5,450,808
Leases	-	-	-	-	-	-	-	-
Development Contributions	83,113,879	166,033	-	-	-	-	83,279,912	83,113,879
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	56,091,628	-	-	-	-	-	56,091,628	56,091,628
Historical	2,324,440,704	-	-	-	-	6,884,814	2,331,325,518	2,324,440,704
Other	77,759,007	-	-	(4,941,444)	-	-	72,817,563	77,759,007
Total Gross Funding	3,485,999,139	18,836,846	5,098,746	(6,020,601)	-	6,884,814	3,510,798,944	3,485,999,139
Less: Amortised							(212,489,273)	(206,192,381)
Total *							3,298,309,671	3,279,806,758

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

	Note	2017 Balance @ 01/01/2017 €	2017 * Capital Reclassification €	2017 Expenditure €	2017 Income €	2017 Net Transfers €	2017 Balance @ 31/12/2017 €	2016 Balance @ 31/12/2016 €
Development Contributions Balances	(i)	48,473,120	-	1,375,295	25,522,953	(5,336,074)	67,284,703	48,473,120
Capital Account Balances including Asset Formation and Enhancement	(ii)	(122,620,446)	(680,529)	37,876,340	36,946,797	4,793,168	(119,437,350)	(122,620,446)
Voluntary & Affordable Housing Balances								
- Voluntary Housing	(iii)	(27,643)	-	-	-	-	(27,643)	(27,643)
- Affordable Housing	(iii)	30,291	-	-	-	-	30,291	30,291
Reserves Created for Specific Purposes	(iv)	171,043,987	-	1,747,825	4,528,281	6,805,123	180,629,566	171,043,987
Net Capital Balances		96,899,309	(680,530)	40,999,460	66,998,031	6,262,217	128,479,567	96,899,309
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(53,373,716)	(55,925,358)
Interest in Associated Companies	(vi)						2,134,629	100
Total Other Balances							77,240,480	40,974,051

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2017	2016
	€	€
Net WIP and Preliminary Expenses (Note 2)	(6,883,582)	(7,031,172)
Capital Balances (Note 10)	128,479,567	96,899,309
Capital Balance Surplus/(Deficit) at 31st December	121,595,985	89,868,137

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	89,868,137	57,019,049
Expenditure	56,469,985	30,184,490
Income		
- Grants	44,505,798	21,176,231
- Loans	-	-
- Other	36,537,906	35,041,213
Total Income	81,043,704	56,217,444
Net Revenue Transfers	7,154,128	6,816,134
Closing Balance	121,595,985	89,868,137

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2017	2017	2017	2016
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	8,187,501	4,493,350	12,680,851	13,713,155
Mortgage Loans/Equity Payable (Note 7)	(9,196,946)	(4,226,626)	(13,423,572)	(14,667,106)
Surplus/(Deficit) in Funding @ 31st of December	(1,009,445)	266,724	(742,721)	(953,951)

NOTE: Cash on Hand relating to Redemptions and Relending

13,599,322

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2017	2017	2017	2016
	€	€	€	€
Expenditure	(1,234,562)	1,800	(1,232,761)	(1,371,299)
Charged to Jobs	1,846,162	-	1,846,162	1,498,915
Surplus/(Deficit) for Year	611,600	1,800	613,400	127,616
Transfers from/(to) Reserves	(611,600)	-	(611,600)	(111,600)
Surplus/(Deficit) before Transfers	-	1,800	1,800	16,016

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2017	2017	2017
	Transfer	Transfer	Net
	From	To	Reserves
	Reserves	Reserves	€
	€	€	€
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(6,025,065)	(6,025,065)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	-	-
Principal Repaid - Finance Leases	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-
Transfers - Capital Account	4,470,330	(11,016,158)	(6,545,828)
Surplus/(Deficit) for Year	4,470,330	(17,041,223)	(12,570,893)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2017		2016	
	Appendix No	€		€	
State Grants & Subsidies	3	31,582,461	18.6%	27,090,364	16.6%
Contributions from other Local Authorities		2,329,424	1.4%	2,623,524	1.6%
Goods and Services	4	45,380,754	26.7%	45,207,370	27.7%
		79,292,639	46.7%	74,921,258	45.8%
Local Property Tax		10,734,510	6.3%	8,277,151	5.1%
Pension Related Deduction		-	0.0%	1,764,920	1.1%
Rates		79,834,567	47.0%	78,519,086	48.0%
Total Income		169,861,716	100.0%	163,482,415	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2017	2017	2017	2017	2017	2017	2017	2017	2017	2017	2017
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	35,315,924	5,744,921	41,060,845	41,086,808	25,963	34,439,287	2,567,653	37,006,941	36,066,708	940,233	966,196
Roads Transportation & Safety	29,472,535	513,531	29,986,066	29,336,094	(649,972)	12,749,973	527,048	13,277,021	11,852,736	1,424,286	774,314
Water Services	12,335,203	540,363	12,875,566	13,475,200	599,635	9,388,129	-	9,388,129	9,503,537	(115,409)	484,226
Development Management	15,173,266	1,245,707	16,418,973	16,712,997	294,024	4,732,388	183,193	4,915,581	4,298,557	617,024	911,048
Environmental Services	28,718,797	4,277,110	32,995,907	32,496,458	(499,449)	6,645,077	971,809	7,616,886	7,220,501	396,385	(103,064)
Recreation & Amenity	28,386,675	911,374	29,298,049	29,340,641	42,592	4,720,208	220,626	4,940,834	4,842,303	98,531	141,123
Agriculture, Education, Health & Welfare	400,389	903	401,291	519,108	117,816	156,782	-	156,782	181,881	(25,099)	92,718
Miscellaneous Services	7,480,405	3,807,314	11,287,720	8,697,193	(2,590,526)	6,460,795	-	6,460,795	5,037,878	1,422,918	(1,167,609)
Total Divisions	157,283,194	17,041,223	174,324,418	171,664,500	(2,659,918)	79,292,639	4,470,330	83,762,969	79,004,100	4,758,869	2,098,952
Local Property Tax	-	-	-	-	-	10,734,510	-	10,734,510	10,853,500	(118,990)	(118,990)
Pension Related Deduction	-	-	-	-	-	-	-	-	-	-	-
Rates	-	-	-	-	-	79,834,567	-	79,834,567	80,306,900	(472,333)	(472,333)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	(1,500,000)
Total Divisions	-	-	-	-	-	90,569,077	-	90,569,077	91,160,400	(591,323)	(2,091,323)
Surplus/(Deficit) for Year	157,283,194	17,041,223	174,324,418	171,664,500	(2,659,918)	169,861,716	4,470,330	174,332,046	170,164,500	4,167,546	7,629

17. Net Cash Inflow/(Outflow) from Operating Activities

	2017
	€
Operating Surplus/(Deficit) for Year	7,629
(Increase)/Decrease in Stocks	(61,817)
(Increase)/Decrease in Trade Debtors	(9,341,371)
Increase/(Decrease) in Creditors Less than One Year	3,656,247
	<u>3,656,247</u>
	<u>(5,739,312)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	18,811,583
Increase/(Decrease) in Reserves created for specific purposes	9,585,579
	<u>9,585,579</u>
	<u>28,397,162</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	-
(Increase)/Decrease in Capital account balances including asset formation/enhancement	3,183,096
	<u>3,183,096</u>
	<u>3,183,096</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	1,956,858
Increase/(Decrease) in Mortgage Loans	(548,453)
Increase/(Decrease) in Asset/Grant Loans	(3,251,486)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(2,773,580)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(695,081)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	99,609
Increase/(Decrease) in Long Term Creditors - Deferred Income	1,102,859
	<u>1,102,859</u>
	<u>(4,109,274)</u>

21. Increase/(Decrease) in Reserve Financing

	2017
	€
Increase/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	2,551,642
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>2,551,642</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	29,088,243
Increase/(Decrease) in Cash at Bank/Overdraft	(1,110,620)
Increase/(Decrease) in Cash in Transit	165,741
	<u>28,143,365</u>

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2017

	2017	2016
	€	€
<u>Payroll</u>		
- Salary & Wages	47,114,083	44,817,501
- Pensions (Incl. Gratuities)	12,265,319	11,970,515
- Other Costs	308,847	119,656
Total	59,688,249	56,907,673
<u>Operational Expenses</u>		
- Purchase of Equipment	1,390,634	994,990
- Repairs & Maintenance	1,075,918	972,800
- Contract Payments	24,986,116	22,996,590
- Agency Services	21,020,104	20,146,425
- Machinery Yard Charges (Incl Plant Hire)	1,375,670	1,498,250
- Purchase of Materials & Issues from Stores	1,978,800	2,258,856
- Payments of Grants	4,929,751	3,983,644
- Members Costs	334,777	297,071
- Travelling & Subsistence	465,263	385,421
- Consultancy & Professional Fees Payments	1,674,606	1,591,830
- Energy Costs	3,415,323	3,442,740
- Other	16,917,943	14,611,665
Total	79,564,905	73,180,283
<u>Administration Expenses</u>		
- Communication Expenses	702,355	721,192
- Training	651,835	497,420
- Printing & Stationery	757,809	830,140
- Contributions to Other Bodies	1,206,425	1,169,664
- Other	3,726,864	3,505,756
Total	7,045,288	6,724,173
<u>Establishment Expenses</u>		
- Rent & Rates	2,166,214	2,157,646
- Other	1,597,843	1,319,801
Total	3,764,057	3,477,447
Financial Expenses	5,927,235	7,093,740
Miscellaneous Expenses	1,293,460	2,121,330
Total Expenditure	157,283,194	149,504,645

Appendix 2

SERVICE DIVISION A

Housing and Building

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
A01 Maintenance/Improvement of LA Housing	11,279,790	466,351	17,230,354	-	17,696,705
A02 Housing Assessment, Allocation and Transfer	1,254,658	-	44,157	-	44,157
A03 Housing Rent and Tenant Purchase Administration	1,406,821	-	54,487	-	54,487
A04 Housing Community Development Support	577,756	-	7,051	-	7,051
A05 Administration of Homeless Service	3,130,242	475,677	21,563	-	497,240
A06 Support to Housing Capital & Affordable Prog.	7,077,637	3,975,825	372,326	-	4,348,151
A07 RAS Programme	12,908,234	11,726,809	1,106,126	-	12,832,935
A08 Housing Loans	1,343,273	24,162	336,545	-	360,707
A09 Housing Grants	1,750,054	1,004,178	18,028	-	1,022,207
A11 Agency & Recoupable Services	218,346	42,200	93,450	-	135,650
A12 Housing Assistance Programme	114,035	7,650	-	-	7,650
Total Including Transfers to/from Reserves	41,060,845	17,722,852	19,284,089	-	37,006,941
Less: Transfers to/from Reserves	5,744,921	-	2,567,653	-	2,567,653
Total Excluding Transfers to/from Reserves	35,315,924	17,722,852	16,716,435	-	34,439,287

SERVICE DIVISION B

Road Transport & Safety

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	427,833	305,025	6,408	-	311,433
B02 NS Road - Maintenance and Improvement	-	-	-	-	-
B03 Regional Road - Maintenance and Improvement	1,618,983	9,373	47,315	-	56,688
B04 Local Road - Maintenance and Improvement	12,572,132	3,497,531	1,356,220	-	4,853,751
B05 Public Lighting	4,394,004	642,603	15,085	-	657,688
B06 Traffic Management Improvement	4,296,828	171,690	164,776	-	336,465
B07 Road Safety Engineering Improvement	-	-	-	-	-
B08 Road Safety Promotion/Education	1,154,913	41,799	41,401	-	83,200
B09 Maintenance & Management of Car Parking	2,654,644	-	6,658,825	-	6,658,825
B10 Support to Roads Capital Prog.	2,392,167	-	56,722	-	56,722
B11 Agency & Recoupable Services	474,562	-	262,249	-	262,249
Total Including Transfers to/from Reserves	29,986,066	4,668,020	8,609,001	-	13,277,021
Less: Transfers to/from Reserves	513,531	-	527,048	-	527,048
Total Excluding Transfers to/from Reserves	29,472,535	4,668,020	8,081,953	-	12,749,973

SERVICE DIVISION C

Water Services

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 Operation and Maintenance of Water Supply	5,337,269	-	4,094,193	-	4,094,193
C02 Operation and Maintenance of Waste Water Treatment	2,601,671	-	1,960,222	-	1,960,222
C03 Collection of Water and Waste Water Charges	229,025	-	18,421	-	18,421
C04 Operation and Maintenance of Public Conveniences	62,996	-	1,811	-	1,811
C05 Admin of Group and Private Installations	4,901	4,901	-	-	4,901
C06 Support to Water Capital Programme	301,885	-	319,312	-	319,312
C07 Agency & Recoupable Services	-	-	2,706,140	-	2,706,140
C08 Local Authority Water & Sanitary Services	4,337,819	864	282,265	-	283,129
Total Including Transfers to/from Reserves	12,875,566	5,765	9,382,364	-	9,388,129
Less: Transfers to/from Reserves	540,363	-	-	-	-
Total Excluding Transfers to/from Reserves	12,335,203	5,765	9,382,364	-	9,388,129

SERVICE DIVISION D

Development Management

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	2,018,710	-	73,548	-	73,548
D02 Development Management	5,011,621	-	1,222,593	-	1,222,593
D03 Enforcement	748,163	-	33,415	-	33,415
D04 Op & Mtce of Industrial Sites & Commercial Facilities	211,441	-	38,541	-	38,541
D05 Tourism Development and Promotion	217,065	-	-	-	-
D06 Community and Enterprise Function	1,649,843	1,231,921	12,537	-	1,244,458
D07 Unfinished Housing Estates	500	-	-	-	-
D08 Building Control	1,072,561	-	476,339	-	476,339
D09 Economic Development and Promotion	4,257,362	1,158,302	245,911	-	1,404,213
D10 Property Management	815,690	-	299,782	-	299,782
D11 Heritage and Conservation Services	416,018	113,000	9,693	-	122,693
D12 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	16,418,973	2,503,223	2,412,358	-	4,915,581
Less: Transfers to/from Reserves	1,245,707	-	183,193	-	183,193
Total Excluding Transfers to/from Reserves	15,173,266	2,503,223	2,229,165	-	4,732,388

SERVICE DIVISION E

Environmental Services

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	4,157,392	-	138,144	2,305,152	2,443,296
E02 Op & Mtce of Recovery & Recycling Facilities	1,862,324	64,724	1,367,486	-	1,432,210
E03 Op & Mtce of Waste to Energy Facilities	843,967	-	843,967	-	843,967
E04 Provision of Waste to Collection Services	241,061	-	25,894	24,272	50,166
E05 Litter Management	1,430,539	93,354	97,236	-	190,590
E06 Street Cleaning	5,781,149	-	279,313	-	279,313
E07 Waste Regulations, Monitoring and Enforcement	579,083	324,628	36,577	-	361,205
E08 Waste Management Planning	62,301	-	-	-	-
E09 Maintenance and Upkeep of Burial Grounds	2,223,531	-	1,668,852	-	1,668,852
E10 Safety of Structures and Places	492,331	-	35,648	-	35,648
E11 Operation of Fire Service	15,256,779	-	-	-	-
E12 Fire Prevention	13,292	-	311,640	-	311,640
E13 Water Quality, Air and Noise Pollution	52,159	-	-	-	-
E14 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	32,995,907	482,706	4,804,756	2,329,424	7,616,886
Less: Transfers to/from Reserves	4,277,110	-	971,809	-	971,809
Total Excluding Transfers to/from Reserves	28,718,797	482,706	3,832,948	2,329,424	6,645,077

SERVICE DIVISION F

Recreation and Amenity

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
F01 Operation and Maintenance of Leisure Facilities	575,444	-	160,928	-	160,928
F02 Operation of Library and Archival Service	8,390,225	61,686	640,384	-	702,070
F03 Op, Mtce & Imp of Outdoor Leisure Areas	11,754,125	18,031	1,274,657	-	1,292,688
F04 Community Sport and Recreational Development	2,964,513	520,608	196,756	-	717,364
F05 Operation of Arts Programme	4,275,257	135,599	465,514	-	601,112
F06 Agency & Recoupable Services	1,338,485	1,275,271	191,401	-	1,466,672
Total Including Transfers to/from Reserves	29,298,049	2,011,195	2,929,639	-	4,940,834
Less: Transfers to/from Reserves	911,374	-	220,626	-	220,626
Total Excluding Transfers to/from Reserves	28,386,675	2,011,195	2,709,013	-	4,720,208

SERVICE DIVISION G

Agriculture, Eductaion,Health and Welfare

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	41,390	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	284,580	2,650	133,805	-	136,455
G05 Educational Support Services	75,322	18,267	2,060	-	20,327
G06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	401,291	20,917	135,865	-	156,782
Less: Transfers to/from Reserves	903	-	-	-	-
Total Excluding Transfers to/from Reserves	400,389	20,917	135,865	-	156,782

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
H01 Profit/Loss Machinery Account	1,468	-	1,468	-	1,468
H02 Profit/Loss Stores Account	(1,800)	-	-	-	-
H03 Administration of Rates	5,286,856	3,382,945	556,344	-	3,939,289
H04 Franchise Costs	333,860	-	7,453	-	7,453
H05 Operation of Morgue and Coroner Expenses	221,349	-	-	-	-
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	198,705	-	253,097	-	253,097
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	2,090,496	-	32,202	-	32,202
H10 Motor Taxation	-	-	-	-	-
H11 Agency & Recoupable Services	3,156,786	784,839	1,442,448	-	2,227,287
Total Including Transfers to/from Reserves	11,287,720	4,167,784	2,293,012	-	6,460,795
Less: Transfers to/from Reserves	3,807,314	-	-	-	-
Total Excluding Transfers to/from Reserves	7,480,405	4,167,784	2,293,012	-	6,460,795
TOTAL ALL DIVISIONS (Excluding Transfers)	157,283,194	31,582,461	45,380,754	2,329,424	79,292,639

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2017	2016
	€	€
Department of the Environment, Heritage, and Local Government		
Road Grants	3,497,531	3,497,500
Housing Grants & Subsidies	17,656,490	13,058,092
Library Services	61,686	58,203
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	5,765	1,095
Environmental Protection/Conservation Grants	397,982	348,315
Miscellaneous	5,172,578	6,035,806
	26,792,032	22,999,011
Other Departments and Bodies		
Road Grants	1,112,602	687,892
Local Enterprise Office	1,158,302	1,002,886
Higher Education Grants	2,215	32,123
Community Employment Schemes	1,275,271	1,196,843
Civil Defence	-	-
Miscellaneous	1,242,039	1,171,608
	4,790,430	4,091,352
TOTAL	31,582,461	27,090,364

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2017	2016
	€	€
Rents from Houses	15,477,109	15,570,599
Housing Loans Interest & Charges	375,505	442,506
Domestic Water	4,149	8,456
Commercial Water	-	-
Irish Water	8,972,854	8,676,083
Domestic Refuse	10,081	45,755
Commercial Refuse	411	(32,875)
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,325,718	1,116,569
Parking Fines/Charges	6,728,053	6,782,791
Recreation & Amenity Activities	469,923	383,526
Library Fees/Fines	103,083	120,166
Agency Services	-	-
Pension Contributions	1,948,173	1,929,783
Property Rental & Leasing of Land	722,984	639,246
Landfill Charges	-	-
Fire Charges	311,640	316,860
NPPR	915,630	1,016,925
Miscellaneous	8,015,440	8,190,980
	45,380,754	45,207,370
	45,380,754	45,207,370

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2017	2016
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	31,855,615	26,370,147
Purchase of Land	670,417	2,669,421
Purchase of Other Assets/Equipment	18,702,849	5,098,871
Professional & Consultancy Fees	2,220,285	1,685,843
Other	3,020,819	(5,639,792)
Total Expenditure (Net of Internal Transfers)	56,469,985	30,184,490
Transfers to Revenue	4,470,330	5,207,951
Total Expenditure (Including Transfers)*	60,940,315	35,392,441
<u>INCOME</u>		
Grants and LPT	44,505,798	21,176,231
Non-Mortgage Loans	-	-
Other Income		
Development Contributions	25,522,953	10,754,177
Property Disposals - Land	4,148,518	20,000
- LA Housing	657,500	906,600
- Other Property	-	-
Tenant Purchase Annuities	124,273	119,307
Car Parking	-	-
Other	6,084,662	23,241,130
Total Income (Net of Internal Transfers)	81,043,704	56,217,444
Transfers from Revenue	11,624,458	12,024,086
Total Income (Including Transfers) *	92,668,162	68,241,530
Surplus/(Deficit) for year	31,727,847	32,849,089
Balance (Debit)/Credit @ 1st January	89,868,137	57,019,049
Balance (Debit)/Credit @ 31st December 2017	121,595,985	89,868,137

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2017</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>Total Income</i>	<i>TRANSFERS</i>			<i>Balance at 31/12/2017</i>
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>		<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	8,716,624	42,214,910	41,995,602	-	6,487,542	48,483,143	2,846,672	2,750,847	(157,770)	14,922,913
02 ROAD TRANSPORTATION & SAFETY	29,028,148	6,636,862	2,378,671	-	178,079	2,556,750	421,000	527,048	(3,743,747)	21,098,240
03 WATER SERVICES	3,286,377	326,583	30,000	-	62,904	92,904	-	-	222,003	3,274,701
04 DEVELOPMENT MANAGEMENT	13,791,448	1,586,618	9,040	-	25,814,992	25,824,032	1,097,917	-	(5,219,225)	33,907,554
05 ENVIRONMENTAL SERVICES	13,032,434	467,487	-	-	1,564,466	1,564,466	960,219	971,809	-	14,117,823
06 RECREATION & AMENITY	(11,275,442)	3,899,970	14,000	-	428,638	442,638	408,000	220,626	9,273,437	(5,271,963)
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	5,618,988	27,838	-	-	-	-	-	-	(375,000)	5,216,151
08 MISCELLANEOUS	27,669,560	1,309,717	78,486	-	2,001,285	2,079,771	5,890,650	-	302	34,330,567
	89,868,137	56,469,985	44,505,798	-	36,537,906	81,043,704	11,624,458	4,470,330	-	121,595,985

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2017

Debtor type	Incoming Arrears @ 01/01/2017	Accrued - current year debit (Gross)	Vacant property adjustments	Write offs	Waivers	Total for collection =(B+C-D-E-F)	Amount collected	Closing Arrears @ 31/12/2017	Specific doubtful arrears*	% Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	17,973,627	79,834,567	2,369,532	2,412,785	-	93,025,877	76,720,873	16,305,004	3,357,198	86%
Rents & Annuities	4,063,250	14,349,920	-	47,432	-	18,365,738	14,246,300	4,119,438	-	78%
Housing Loans	785,691	1,202,836	-	-	-	1,988,527	1,129,411	859,116	-	57%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
DLR Properties Ltd	100%	Subsidiary	71,535,552	69,400,923	1,998,983	1,786,445	2,134,529	N	31/12/2017
DLR Leisure Services	100%	Ltd by Guarantee	3,479,451	497,155	4,511,953	4,349,814	2,982,296	N	31/12/2017