

# **ANNUAL FINANCIAL STATEMENT**

**Dun Laoghaire Rathdown County Council**

**For the year ended 31 December 2015**



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**Financial Review**

Annual Financial Statement Year ended 31 December 2015

**Introduction:**

The Annual Financial Statement for the year ended 31<sup>st</sup> December 2015 has been prepared in accordance with the Accounting Code of Practice for Local Authorities, as issued by the Department of the Environment, Community and Local Government. The accounts have been prepared on an accruals basis and incorporate an Income and Expenditure Account, Balance Sheet, Funds Flow Statement, a Statement of Accounting Policies, Notes to the Accounts and Appendices in the prescribed format.

**Financial Constraints:**

In 2008 the economy went into a deep recession which impacted negatively on the Council's financial position in the intervening years. Despite a significant reduction in funding and income levels the Council continued to provide a high level of services in all departments whilst maintaining balanced budgets throughout the fiscal crisis.

Economic conditions have now started to stabilize and there are positive indications of a recovery in the Dublin region in particular. This is evidenced in the 2015 Annual Financial Statement in the form of:

- A reduction in the level of rates arrears
- A 20% reduction in the number of vacant commercial properties
- Increase in income from housing rents reflecting a recovery in tenants' income levels
- Buoyancy in parking income.

There has been an on-going requirement to maintain revenue, capital and bank balances and to only incur expenditure to the extent that income was received. The only exception to this was the ability to spend some capital receipts on hand to progress the capital programme.

### **Income and Expenditure (Revenue) Account**

Dún Laoghaire-Rathdown County Council continued to face financial challenges throughout 2015 despite the modest economic recovery which continued during the year.

The revenue account outturn for 2015 was a surplus of €21k resulting in a cumulative surplus of €9.72m on the revenue account at 31<sup>st</sup> December 2015.

### **Capital Account:**

The Council was in a position to advance a substantial capital programme during 2015 resulting in the delivery of some vital infrastructural and amenity projects including the completion of Pottery Rd and Frascati Rd schemes and progression on the Leopardstown link road, Burton Hall road schemes, the opening of the LexIcon, and the progression of the Samuel Beckett Campus as well as several other recreation and amenity schemes. The council also invested in a number of housing projects including Rochestown House and Cromlech Close.

The balance on the capital account was a cumulative surplus of €57.0m at 31 December 2015 compared with an incoming surplus of €62.7m.

The total indebtedness of the Council on foot of loans outstanding at 31<sup>st</sup> December 2015 is €137.5m which relates primarily to housing loans.

### **Local Property Tax**

2015 was the first year that local authorities were allocated 80% of the Local Property Tax (LPT) income paid locally and as a result of this decision the Council experienced a substantial funding adjustment in 2015 with some exchequer funding replaced with income from the LPT allocation.

Philomena Poole  
Chief Executive

# Dún Laoghaire Rathdown County Council

## Certificate of Chief Executive / Director of Finance & Risk Management

For the year ended 31st December, 2015

- 1.1 We the Chief Executive and Director of Finance & Risk Management are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
  - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statement of Dún Laoghaire Rathdown County Council for the year ended 31st December, 2015 as set out on pages 10 – 40, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.



**Chief Executive**



**Director of Finance & Risk Management**

**Dated:** 31/3/16

## **Independent Auditor's Opinion to the Members of Dún Laoghaire-Rathdown County Council**

I have audited the annual financial statement of Dún Laoghaire-Rathdown County Council for the year ended 31 December 2015 as set out on pages 5 to 24, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for Housing, Planning, Community and Local Government.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

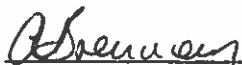
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Dún Laoghaire-Rathdown County Council at 31 December 2015 and its income and expenditure for the year then ended.

### **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

  
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Name

Local Government Auditor

Date: 7 September 2016

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2015. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

### 4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## 5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Statement of Comprehensive Income (Income & Expenditure Statement). The requirements of current accounting standards



relating to pensions and their application to local authority accounting remains under consideration.

#### **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

#### **7. Insurance**

The County Council does not operate an insurance excess.

#### **8. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

#### **9. Fixed Assets**

##### **9.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

##### **9.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

##### **9.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

##### **9.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

##### **9.5 Disposals**

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

##### **9.6 Depreciation**

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

#### **10. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

#### **11. Development Debtors & Income**

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet. Development Levies disclosed include the long term element relating to Irish Water.

#### **12. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

#### **13. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). The amount due on outstanding balances is shown under current liabilities and long-term creditors.

#### **14. Stock**

Stocks are valued on an average cost basis.

#### **15. Work-in-Progress & Preliminary Expenditure**

Work-in-progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **16. Debtors and Creditors**

### **16.1 Debtors**

At the close of the financial year, debtors represent income due but not yet received.

### **16.2 Capital Loan and Subsidy**

The accounts reflect an accrual of €1.93m from the 2016 local property tax grant allocation to fund 2015 loan repayments made through the capital loan and subsidy scheme (CLSS) on behalf of housing associations. The income has been accrued as a state grant to fund the loan payment in line with the prescribed accounting treatment and 2015 budget provisions.

### **16.3 Creditors**

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

## **17. Interest in Local Authority Companies**

Details of the companies in which the Council has an interest are listed in Appendix 8.

In relation to DLR Properties Ltd:-

In accordance with the Local Authority Accounting Code of Practice consolidation of a subsidiary company should occur if the income or expenditure of the subsidiary company represents 5% or more of the income or expenditure of the parent company and as DLR Properties does not meet this materiality limit it is not consolidated. The total issued share value of the company is €100.00, and this share value is included in the Council's balance sheet and in addition the Council's net expenditure incurred in relation to Cherrywood both pre and post the establishment of DLR Properties Ltd is also included in Note 11 Other Balances in the balance sheet. The company is technically insolvent, with a cumulative deficit of €10.8m and continues to trade with the on-going support and assistance of the Council.

## **18. Related party transactions**

DLR Properties Ltd is wholly owned by Dun Laoghaire Rathdown County Council. During 2010 the company acquired land valued at €20.52m and a beneficial interest in a joint venture, valued at €35.8m, from the Council. The land and beneficial interest in the joint venture comprised of land and buildings located at Cherrywood, Co. Dublin. The assets were transferred and the consideration, amounting to €56.32m, is subject to loan agreements between the two parties, along with €0.1m advanced for start-up costs.

During 2011, the Council advanced additional instalments of €3.9m to DLR Properties for stamp duty and start-up costs and an amount of €4m was advanced in 2013 for finishing and fit out costs.

At the 31 December 2015, a total amount of €68.33m was owed to the Council by DLR Properties Ltd.

## **19. Transfer of responsibility for the Delivery of Water Services**

The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provided for the establishment of Irish Water as an independent subsidiary within Bord Gáis Éireann Group. From 1 January 2014, the legislation provided for:

- The transfer of Local Authority water services assets and liabilities to Irish Water.
- All functions of a Local Authority relating to water services to transfer to Irish Water other than those related to flood alleviation, rural water services, notably group water schemes and individual domestic wastewater treatment systems.
- Local authorities to deliver services on behalf of Irish Water through service level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and seven years and began in 2014. This has been reflected in Local Authority revenue budgets adopted for 2016.

The transfer for the delivery of water services took effect from 1<sup>st</sup> January 2014 and does not affect the going concern capacity of Local Authorities.

The impact on the AFS for 2015 is as follows:

### **19.1 Balancing statement**

The transfer of the capital balances and debtors covered by the balancing statement results in the elimination of these balances from the AFS and the creation of a net creditor to Irish Water.

### **19.2 Water Property, Plant & Equipment (Fixed Assets)**

In line with Sections 7, 21 of the Water Services (No.2) Act 2013, S.I. No. 13 of 2015 the Water Services (No.2) Act 2013 (Property Vesting Day Order 2015) and the Accounting Code of Practice, water infrastructure assets have been removed from the books of the local authority. Assets relating to the functions being retained by the local authority have been identified and remain on the Balance Sheet.

### **19.3 Development Contribution Debtor Balances**

Short Term water related development contribution debtors balances (less bad debt provision) as at 31 December 2015 are being shown with an equivalent creditor in the AFS to reflect the transfer of water and waste water services to Irish Water.

In line with S.I. No. 461 & 112 of 2015 the Water Services (No. 2) Act 2013 (Property Vesting Day Order 2015), cash collected in 2015 but not paid over to Irish Water in 2015 is also shown as a creditor.

# **FINANCIAL ACCOUNTS**

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)**

**FOR YEAR ENDED 31ST DECEMBER 2015**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

<b>Expenditure By Division</b>	<b>Note</b>	<b>Gross Expenditure 2015 €</b>	<b>Income 2015 €</b>	<b>Net Expenditure 2015 €</b>	<b>Net Expenditure 2014 €</b>
Housing and Building		30,019,490	29,757,130	262,360	1,441,868
Roads, Transportation & Safety		26,675,774	12,099,477	14,576,297	15,431,028
Water Services		12,306,318	9,254,380	3,051,938	2,678,821
Development Management		13,037,593	4,084,874	8,952,719	8,464,941
Environmental Services		26,932,094	6,559,914	20,372,180	20,158,122
Recreation & Amenity		25,542,937	4,781,712	20,761,225	19,780,995
Agriculture, Education, Health & Welfare		796,383	457,174	339,209	496,990
Miscellaneous Services		12,501,129	2,002,946	10,498,183	11,717,548
<b>Total Expenditure/Income</b>	<b>15</b>	<b>147,811,717</b>	<b>68,997,606</b>		
<b>Net Cost of Division to be funded from Rates and Local Property Tax</b>				<b>78,814,111</b>	<b>80,170,313</b>
Rates				82,201,617	83,497,572
Local Property Tax				8,288,659	5,597,049
Pension Related Deduction				2,381,175	2,546,340
<b>Surplus/(Deficit) for Year before Transfer</b>	<b>16</b>			<b>14,057,340</b>	<b>11,470,648</b>
<b>Transfers from/(to) Reserves</b>	<b>14</b>			<b>(14,036,091)</b>	<b>(11,419,265)</b>
<b>Overall Surplus/(Deficit) for Year</b>				<b>21,250</b>	<b>51,383</b>
<b>General Reserve at 1st January</b>				<b>9,699,927</b>	<b>9,648,544</b>
<b>General Reserve at 31st December</b>				<b>9,721,176</b>	<b>9,699,927</b>

**STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>€</b>	<b>€</b>
<b>Fixed Assets</b>	<b>1</b>		
Operational		1,329,838,700	1,314,129,049
Infrastructural		1,774,812,188	1,780,034,270
Community		57,695,652	58,202,375
Non-Operational		102,065,024	102,065,024
		<u>3,264,411,565</u>	<u>3,254,430,719</u>
 <b>Work-in-Progress and Preliminary Expenses</b>	 <b>2</b>	 <b>27,874,888</b>	 <b>53,004,774</b>
 <b>Long Term Debtors</b>	 <b>3</b>	 <b>118,193,412</b>	 <b>129,747,211</b>
 <b>Current Assets</b>			
Stock	4	774,937	752,134
Trade Debtors & Prepayments	5	20,434,271	20,447,000
Bank Investments		136,157,143	126,153,099
Cash at Bank		102,605	550,899
Cash in Transit		365,696	742,072
		<u>157,834,652</u>	<u>148,645,204</u>
 <b>Current Liabilities</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	60,257,075	54,154,907
Finance Leases		-	-
		<u>60,257,075</u>	<u>54,154,907</u>
 <b>Net Current Assets / (Liabilities)</b>		 <b>97,577,577</b>	 <b>94,490,297</b>
 <b>Creditors (Amounts greater than one year)</b>			
Loans Payable	7	137,541,877	150,679,876
Finance Leases		-	-
Refundable Deposits	8	17,163,653	8,647,342
Other		36,215,040	45,177,575
		<u>190,920,570</u>	<u>204,504,793</u>
 <b>Net Assets / (Liabilities)</b>		 <b>3,317,136,872</b>	 <b>3,327,168,207</b>
 <b>Represented By</b>			
Capitalisation	9	3,264,411,565	3,254,430,719
Income WIP	2	11,044,190	17,188,538
Specific Revenue Reserve		18,452,967	18,452,967
General Revenue Reserve		9,721,176	9,699,927
Other Balances	10	13,506,974	27,396,055
 <b>Total Reserves</b>		 <b>3,317,136,872</b>	 <b>3,327,168,205</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)**

**AS AT 31ST DECEMBER 2015**

		2015	2015
	Note	€	€
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from Operating Activities	17		6,113,343
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment and Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		9,980,846	
Increase/(Decrease) in WIP/Preliminary Funding		(6,144,348)	
Increase/(Decrease) in Reserves Balances	18	<u>(25,407,458)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			(21,570,960)
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(9,980,846)	
(Increase)/Decrease in WIP/Preliminary Funding		25,129,886	
(Increase)/Decrease in Agent Works Recoupable		-	
(Increase)/Decrease in Other Capital Balances	19	<u>754,431</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			15,903,471
<b>Financing</b>			
Increase/(Decrease) in Loan & Lease Financing	20	(10,546,736)	
(Increase)/Decrease in Reserve Financing	21	<u>10,763,946</u>	
Net Inflow/(Outflow) from Financing Activities			217,210
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			8,516,311
Net Increase/(Decrease) in Cash and Cash Equivalentents	22		<u><u>9,179,374</u></u>



# 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
<b>Costs</b>										
Accumulated Costs at 1st Jan	146,926,778	7,705,294	1,121,946,012	221,799,636	7,872,281	1,262,699	676,684	1,671,897,429	269,220,528	3,449,307,341
Additions - Purchased	-	-	3,762,569	-	359,168	128,224	-	-	-	4,249,960
Additions - Transfer WIP	-	-	-	41,729,201	-	-	-	-	-	41,729,201
Disposals/Statutory Transfers	-	-	(8,343,000)	-	(470,159)	-	-	-	-	(8,813,159)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	(21,326,624)	(200,000)	-	-	-	-	-	(21,526,624)
<b>Accumulated Costs 31/12/2015</b>	<b>146,926,778</b>	<b>7,705,294</b>	<b>1,096,038,957</b>	<b>263,328,838</b>	<b>7,761,290</b>	<b>1,390,923</b>	<b>676,684</b>	<b>1,671,897,429</b>	<b>269,220,528</b>	<b>3,464,946,719</b>

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
<b>Depreciation</b>										
Accumulated Depreciation at 1st Jan	-	3,681,403	-	-	7,009,177	668,084	-	-	183,497,958	194,876,622
Provision for year	-	286,096	-	-	325,881	132,303	-	-	5,384,411	6,128,691
Disposals/Statutory Transfers	-	-	-	-	(470,159)	-	-	-	-	(470,159)
<b>Accumulated Depreciation 31/12/2015</b>	<b>-</b>	<b>3,967,499</b>	<b>-</b>	<b>-</b>	<b>6,864,899</b>	<b>820,388</b>	<b>-</b>	<b>-</b>	<b>188,882,369</b>	<b>200,535,154</b>

<b>Net Book Value at 31/12/2015</b>	<b>146,926,778</b>	<b>3,737,795</b>	<b>1,096,038,957</b>	<b>263,328,838</b>	<b>896,391</b>	<b>570,535</b>	<b>676,684</b>	<b>1,671,897,429</b>	<b>80,338,159</b>	<b>3,264,411,565</b>
<b>Net Book Value at 31/12/2014</b>	<b>146,926,778</b>	<b>4,023,891</b>	<b>1,121,946,012</b>	<b>221,799,636</b>	<b>863,104</b>	<b>574,615</b>	<b>676,684</b>	<b>1,671,897,429</b>	<b>85,722,570</b>	<b>3,254,430,719</b>

	Operational	Infrastructure	Community	Non-Operational	Total
<b>Net Book Value by Category</b>					
Operational	20,552,873	-	1,094,870,065	204,716,187	1,320,139,125
Infrastructure	29,661,082	-	1,168,891	-	31,830,873
Community	-	3,737,795	-	53,260,450	57,001,145
Non-Operational	96,712,824	-	-	5,352,200	102,065,024
<b>Net Book Value at 31/12/2015</b>	<b>146,926,778</b>	<b>3,737,795</b>	<b>1,096,038,957</b>	<b>263,328,838</b>	<b>3,264,411,565</b>

## 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenses is as follows:

	<b>Funded</b>	<b>Unfunded</b>	<b>Total</b>	<b>Total</b>
	<b>2015</b>	<b>2015</b>	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b><u>Expenditure</u></b>				
Preliminary Expenses	86,079	7,953,945	8,040,024	7,920,894
Work in Progress	19,834,864	-	19,834,864	45,083,880
<b>Total Expenditure</b>	<b>19,920,943</b>	<b>7,953,945</b>	<b>27,874,888</b>	<b>53,004,774</b>
<b><u>Income</u></b>				
Preliminary Expenses	2,801,853	204	2,802,057	170,204
Work in Progress	8,242,132	-	8,242,132	17,018,334
<b>Total Income</b>	<b>11,043,985</b>	<b>204</b>	<b>11,044,190</b>	<b>17,188,538</b>
<b><u>Net Expended</u></b>				
Work in Progress	11,592,732	-	11,592,732	28,065,546
Preliminary Expenses	(2,715,774)	7,953,741	5,237,967	7,750,690
<b>Net Over/(Under) Expenditure</b>	<b>8,876,958</b>	<b>7,953,741</b>	<b>16,830,698</b>	<b>35,816,236</b>

### 3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2015	2015	2015	2015	2015	2015	2015	2014
	Balance (a)	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance (a)	Balance (a)	Balance (a)
	01/01/2015					31/12/2015	31/12/2015	31/12/2014
	€	€	€	€	€	€	€	€
Long Term Mortgage Advances *	7,961,556	2,519,546	(435,528)	(496,041)	(100,955)	9,448,578	7,961,556	
Tenant Purchase Advances	548,923	-	(101,672)	(59,276)	480	388,454	548,923	
Shared Ownership Rented Equity	6,255,443	-	-	(595,174)	(100,745)	5,559,525	6,255,443	
	<b>14,765,922</b>	<b>2,519,546</b>	<b>(537,200)</b>	<b>(1,150,491)</b>	<b>(201,219)</b>	<b>15,396,557</b>	<b>14,765,922</b>	
Voluntary Housing & Water Loans Recoupable						70,050,154	72,618,576	
Capital Advance Leasing Facility						8,703,311	8,538,277	
Development Contributions - Long Term						27,511,729	36,639,299	
Inter Local Authority Loans						-	-	
Long Term Investments - Cash						-	-	
Long Term Investments - Associated Companies						100	100	
Other						-	-	
						<b>121,661,851</b>	<b>132,562,173</b>	
Less: Current Portion of Long Term Debtors						<b>(3,468,438)</b>	<b>(2,814,963)</b>	
<b>Total amounts falling due after one year</b>						<b>118,193,412</b>	<b>129,747,211</b>	

\* Includes HFA agency loans

## 4. Stocks

A summary of stock is as follows:

	2015	2014
	€	€
Central Stores	415,075	425,871
Other Depots	359,862	326,262
<b>Total</b>	<b>774,937</b>	<b>752,134</b>

## 5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2015	2014
	€	€
Government Debtors	2,467,547	3,651,957
Commercial Debtors	19,969,636	22,311,487
Non-Commercial Debtors	12,282,272	13,385,931
Development Debtors	35,132,506	37,243,585
Other Services	4,146,033	3,856,340
Other Local Authorities	(510,333)	(151,781)
Agent Works Recoupable	-	-
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors	3,468,438	2,814,963
<b>Total Gross Debtors</b>	<b>76,956,099</b>	<b>83,112,482</b>
Less: Provision for Doubtful Debts	(56,677,576)	(62,665,482)
<b>Total Trade Debtors</b>	<b>20,278,523</b>	<b>20,447,000</b>
Prepayments	155,748	-
<b>Total</b>	<b>20,434,271</b>	<b>20,447,000</b>

## 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2015	2014
	€	€
Trade Creditors	8,541,069	10,095,623
Grants	499,699	73,920
Revenue Commissioners	2,552,205	2,465,492
Other Local Authorities	41,410	28,378
Other Creditors	288,960	312,824
	<b>11,923,344</b>	<b>12,976,238</b>
Accruals	34,208,125	32,350,081
Deferred Income	5,858,196	784,504
Add: Current Portion of Loans Payable	8,267,410	8,044,084
<b>Total</b>	<b>60,257,075</b>	<b>54,154,907</b>

## 7. Loans Payable

(a) Movement in Loans Payable	2015		2015		2014	
	HFA	OPW	Other	Total	Total	
	€	€	€	€	€	
Opening Balance	145,859,346	-	12,864,614	158,723,960	155,607,834	
Borrowings	2,076,541	-	-	2,076,541	15,495,339	
Repayment of Principal	(4,307,166)	-	(3,846,026)	(8,153,191)	(11,064,769)	
Early Redemptions	(7,025,973)	-	-	(7,025,973)	(1,708,681)	
Other Adjustments	187,950	-	-	187,950	394,237	
	<b>136,790,699</b>	<b>-</b>	<b>9,018,589</b>	<b>145,809,287</b>	<b>158,723,960</b>	
Less: Current Portion of Loans Payable				8,267,410	8,044,084	
<b>Total amounts falling due after one year</b>				<b>137,541,877</b>	<b>150,679,876</b>	

### (b) Application of Loans

#### Mortgage

Mortgage Loans *	10,359,639	-	-	10,359,639	9,531,457
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#### Non Mortgage

Assets/Grants	50,709,520	-	9,018,589	59,728,108	63,976,465
Revenue Funding	-	-	-	-	-
Bridging Finance	105,521	-	-	105,521	6,220,577
Recoupable	-	-	-	-	-
Shared Ownership Rented Equity	5,565,864	-	-	5,565,864	6,376,885
Inter-Local Authority	-	-	-	-	-
Voluntary Housing and Water	70,050,154	-	-	70,050,154	72,618,575
<b>Balance at 31st December</b>	<b>136,790,699</b>	<b>-</b>	<b>9,018,589</b>	<b>145,809,287</b>	<b>158,723,960</b>
Less: Current Portion of Loans Payable				8,267,410	8,044,084
<b>Total Amounts Due after one year</b>				<b>137,541,877</b>	<b>150,679,876</b>

\* Includes HFA Agency Loans

## 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2015	2014
	€	€
Opening Balance at 1st January	8,647,342	6,197,237
Deposits received	11,345,122	5,455,637
Deposits repaid	(2,828,811)	(3,005,532)
<b>Closing Balance at 31st December</b>	<b>17,163,653</b>	<b>8,647,342</b>

## 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2015	2015	2015	2015	2015	2015	2015	2015	2014
	Balance @ 01/01/2015	Purchased	Transfers WIP	Disposals/ Statutory T/F's	Revaluation	Historical Cost	Balance @ 31/12/2015	Balance @ 31/12/2014	
	€	€	€	€	€	€	€	€	
Grants	892,543,471	3,762,569	-	-	-	-	896,306,040	892,543,471	
Loans	38,189,580	-	-	-	-	-	38,189,580	38,189,580	
Revenue Funded	4,779,099	458,487	-	-	-	-	5,237,585	4,779,099	
Leases	-	-	-	-	-	-	-	-	
Development Contributions	25,205,906	28,905	41,729,201	-	-	-	66,964,013	25,205,906	
Tenant Purchase Annuities	-	-	-	-	-	-	-	-	
Unfunded	55,987,045	-	-	-	-	-	55,987,045	55,987,045	
Historical	2,354,847,896	-	-	(8,793,159)	-	(21,551,288)	2,324,503,449	2,354,847,896	
Other	77,754,343	(13,555)	-	18,219	-	-	77,759,007	77,754,343	
<b>Total Gross Funding</b>	<b>3,449,307,341</b>	<b>4,236,406</b>	<b>41,729,201</b>	<b>(8,774,940)</b>	<b>-</b>	<b>(21,551,288)</b>	<b>3,464,946,719</b>	<b>3,449,307,341</b>	
Less: Amortised							(200,535,154)	(194,876,622)	
<b>Total *</b>							<b>3,264,411,565</b>	<b>3,254,430,719</b>	

\* As per note 1

## 10. Other Balances

A breakdown of other balances is as follows:

Note	2015 Balance @ 01/01/2015	2015 * Capital Reclassification	2015 Expenditure	2015 Income	2015 Net Transfers	2015 Balance @ 31/12/2015	2014 Balance @ 31/12/2014
	€	€	€	€	€	€	€
Development Contributions Balances	41,349,076	-	(10,353,322)	2,053,419	(7,903,835)	45,851,981	41,349,076
Capital Account Balances including Asset Formation and Enhancement	(124,785,175)	(28,151,860)	37,767,809	21,856,297	40,981,970	(127,866,577)	(124,785,175)
<b>Voluntary &amp; Affordable Housing Balances</b>							
- Voluntary Housing	(27,855)	-	-	-	-	(27,855)	(27,855)
- Affordable Housing	(19,397,080)	-	6,188,833	9,927,949	96,716	(15,561,247)	(19,397,080)
Reserves Created for Specific Purposes	201,363,808	(419,811)	3,918,591	1,023,794	(26,595,756)	171,453,444	201,363,808
<b>Net Capital Balances</b>	<b>98,502,774</b>	<b>(28,571,671)</b>	<b>37,521,910</b>	<b>34,861,460</b>	<b>6,579,095</b>	<b>73,849,747</b>	<b>98,502,774</b>
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)						(60,342,873)	(71,106,819)
Interest in Associated Companies						100	100
<b>Total Other Balances</b>						<b>13,506,974</b>	<b>27,396,055</b>

• Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (c) This represents the cumulative position on voluntary and affordable housing projects.

Note (d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (f) Represents the Local Authority's interest in associated companies.

## 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2015	2014
	€	€
Net WIP and Preliminary Expenses (Note 2)	(16,902,282)	(35,816,236)
Net Capital Balances (Note 10)	73,921,330	98,502,774
Net Agency Works Recoupable (Note 5)	-	-
<b>Capital Balance Surplus/(Deficit) at 31st December</b>	<b>57,019,049</b>	<b>62,686,538</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	62,686,539	67,591,307
Expenditure	49,952,602	49,240,195
<b>Income</b>		
- Grants	24,100,917	17,634,389
- Loans	-	14,503,734
- Other	13,223,565	4,915,783
<b>Total Income</b>	<b>37,324,482</b>	<b>37,053,906</b>
Net Revenue Transfers	6,960,629	7,281,521
<b>Closing Balance</b>	<b>57,019,049</b>	<b>62,686,539</b>

## 12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2015	2015	2015	2014
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	9,448,578	5,559,525	15,008,103	14,217,000
Mortgage Loans/Equity Payable (Note 7)	(10,359,639)	(5,565,864)	(15,925,504)	(15,908,342)
<b>Surplus/(Deficit) in Funding @ 31st of December</b>	<b>(911,061)</b>	<b>(6,339)</b>	<b>(917,400)</b>	<b>(1,691,343)</b>

**NOTE: Cash on Hand relating to Redemptions and Relending**

12,939,850



### 13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant 2015 €	Materials 2015 €	Total 2015 €	Total 2014 €
Expenditure	(45,511)	11,295	(34,216)	(136,310)
Charged to Jobs	31,430	-	31,430	1,710
<b>Surplus/(Deficit) for Year</b>	<b>(14,081)</b>	<b>11,295</b>	<b>(2,786)</b>	<b>(134,600)</b>
Transfers from/(to) Reserves	-	-	-	-
<b>Surplus/(Deficit) before Transfers</b>	<b>(14,081)</b>	<b>11,295</b>	<b>(2,786)</b>	<b>(134,600)</b>

### 14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2015 Transfer From Reserves €	2015 Transfer To Reserves €	2015 Net €	2014 Net €
Loan Repayment Reserve	-	(4,448,387)	(4,448,387)	(4,083,279)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write Off	-	-	-	-
Development Levies	-	-	-	-
Other	3,415,914	(13,003,617)	(9,587,703)	(7,335,986)
<b>Surplus/(Deficit) for Year</b>	<b>3,415,914</b>	<b>(17,452,004)</b>	<b>(14,036,091)</b>	<b>(11,419,265)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2015 €		2014 €	
State Grants & Subsidies	3	22,969,448	14.2%	20,332,489	12.8%
Contributions from other Local Authorities		2,780,179	1.7%	2,820,874	1.8%
Goods and Services	4	43,247,979	26.7%	44,627,016	28.0%
		<b>68,997,606</b>	<b>42.6%</b>	<b>67,780,380</b>	<b>42.5%</b>
Local Property Tax		8,288,659	5.1%	5,597,049	3.5%
Pension Related Deduction		2,381,175	1.5%	2,546,340	1.6%
Rates		82,201,617	50.8%	83,497,572	52.4%
<b>Total Income</b>		<b>161,869,058</b>	<b>100.0%</b>	<b>159,421,341</b>	<b>100.0%</b>

## 16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE				INCOME				NET				
	Excluding Transfers	Transfers	Including Transfers	Budget	2015	(Over)/Under Budget	Excluding Transfers	Transfers		Including Transfers	Budget	2015	Over/(Under) Budget
	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015
	€	€	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	30,019,490	4,748,124	34,767,614	34,634,512	(133,103)	1,850,901	31,608,031	26,794,172	4,813,859	4,680,756			
Roads Transportation & Safety	26,675,774	1,527,989	28,203,763	27,971,500	(232,262)	71,813	12,171,291	7,453,300	4,717,991	4,485,729			
Water Services	12,306,318	274,858	12,581,176	13,490,091	908,916	3,500	9,257,880	10,624,981	(1,367,101)	(458,185)			
Development Management	13,037,593	1,040,104	14,077,697	14,731,088	653,391	117,992	4,202,865	3,172,575	1,030,290	1,683,681			
Environmental Services	26,932,094	5,426,480	32,358,575	32,888,794	530,219	965,149	7,525,064	7,826,765	(301,701)	228,518			
Recreation & Amenity	25,542,937	1,118,624	26,661,560	26,664,099	2,539	146,514	4,928,226	4,707,442	220,784	223,323			
Agriculture, Education, Health & Welfare	796,383	22,986	819,369	852,732	33,363	-	457,174	468,801	(11,628)	21,736			
Miscellaneous Services	12,501,129	3,292,840	15,793,969	12,983,384	(2,810,585)	260,045	2,262,990	1,188,064	1,074,927	(1,735,659)			
<b>Total Divisions</b>	<b>147,811,717</b>	<b>17,452,004</b>	<b>165,263,722</b>	<b>164,216,200</b>	<b>(1,047,522)</b>	<b>3,415,914</b>	<b>72,413,520</b>	<b>62,236,100</b>	<b>10,177,420</b>	<b>9,129,899</b>			
Local Property Tax	-	-	-	-	-	-	8,288,659	16,164,700	(7,876,041)	(7,876,041)			
Pension Related Deduction	-	-	-	-	-	-	2,381,175	2,650,000	(268,825)	(268,825)			
Rates	-	-	-	-	-	-	82,201,617	81,665,300	536,317	536,317			
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	(1,500,000)			
<b>Total Divisions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>92,871,451</b>	<b>100,480,000</b>	<b>(7,608,549)</b>	<b>(9,108,549)</b>			
<b>Surplus/(Deficit) for Year</b>	<b>147,811,717</b>	<b>17,452,004</b>	<b>165,263,722</b>	<b>164,216,200</b>	<b>(1,047,522)</b>	<b>3,415,914</b>	<b>165,284,971</b>	<b>162,716,100</b>	<b>2,568,871</b>	<b>21,350</b>			

## 17. Net Cash Inflow/(Outflow) from Operating Activities

	2015
	€
Operating Surplus/(Deficit) for Year	21,250
(Increase)/Decrease in Stocks	(22,804)
(Increase)/Decrease in Trade Debtors	12,729
Non operating activity in Trade Debtors (Agent Works)	-
Increase/(Decrease) in Creditors Less than One Year	6,102,168
	<u>6,113,343</u>

## 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	4,502,905
Increase/(Decrease) in Reserves created for specific purposes	(29,910,364)
	<u>(25,407,458)</u>

## 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	3,835,833
(Increase)/Decrease in Capital account balances including asset format	(3,081,402)
	<u>754,431</u>

## 20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	11,553,799
Increase/(Decrease) in Mortgage Loans	828,182
Increase/(Decrease) in Asset/Grant Loans	(4,248,357)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(6,115,056)
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(811,020)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(2,568,422)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(223,326)
Increase/(Decrease) in Long Term Creditors - Deferred Income	(8,962,536)
	<u>(10,546,736)</u>

## 21. Increase/(Decrease) in Reserve Financing

	2015
	€
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal	10,763,946
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>10,763,946</u>

## 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	10,004,044
Increase/(Decrease) in Cash at Bank/Overdraft	(448,295)
Increase/(Decrease) in Cash in Transit	<u>(376,377)</u>
	<u>9,179,373</u>

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR PERIOD ENDED 31ST DECEMBER 2015**

	<b>2015</b>	<b>2014</b>
	£	£
<b><u>Payroll</u></b>		
- Salary & Wages	46,437,830	48,120,915
- Pensions (Incl. Gratuities)	12,351,266	11,600,730
- Other Costs	9,016	36,250
<b>Total</b>	<b>58,798,112</b>	<b>59,757,895</b>
<b><u>Operational Expenses</u></b>		
- Purchase of Equipment	814,725	845,265
- Repairs & Maintenance	945,255	1,031,141
- Contract Payments	19,588,442	19,675,988
- Agency Services	19,817,431	17,709,376
- Machinery Yard Charges (Incl Plant Hire)	1,505,053	1,674,880
- Purchase of Materials & Issues from Stores	1,614,901	1,810,804
- Payments of Grants	4,062,041	4,307,635
- Members Costs	329,599	262,845
- Travelling & Subsistence	453,408	496,857
- Consultancy & Professional Fees Payments	1,064,588	963,273
- Energy Costs	3,868,275	3,941,608
- Other	13,534,114	12,564,039
<b>Total</b>	<b>67,597,830</b>	<b>65,283,712</b>
<b><u>Administration Expenses</u></b>		
- Communication Expenses	755,226	776,099
- Training	502,244	520,915
- Printing & Stationery	734,502	615,073
- Contributions to Other Bodies	1,054,963	971,310
- Other	2,610,556	2,085,519
<b>Total</b>	<b>5,657,491</b>	<b>4,968,916</b>
<b><u>Establishment Expenses</u></b>		
- Rent & Rates	2,005,878	2,115,834
- Other	1,391,186	1,246,931
<b>Total</b>	<b>3,397,063</b>	<b>3,362,766</b>
Financial Expenses	7,282,511	10,204,832
Miscellaneous Expenses	5,078,710	4,372,572
<b>Total Expenditure</b>	<b>147,811,717</b>	<b>147,950,693</b>

# Appendix 2

## SERVICE DIVISION A

### Housing and Building

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
A01 Maintenance/Improvement of LA Housing	9,927,230	311,194	15,488,244	43	15,799,481
A02 Housing Assessment, Allocation and Transfer	1,394,942	-	62,025	-	62,025
A03 Housing Rent and Tenant Purchase Administration	1,451,711	-	59,564	-	59,564
A04 Housing Community Development Support	609,451	-	12,654	-	12,654
A05 Administration of Homeless Service	2,793,974	403,137	93,911	-	497,047
A06 Support to Housing Capital & Affordable Prog.	6,304,477	4,213,508	419,218	-	4,632,726
A07 RAS Programme	9,133,162	8,075,518	1,137,752	-	9,213,270
A08 Housing Loans	1,520,240	45,553	453,760	-	499,312
A09 Housing Grants	1,372,863	731,525	21,523	-	753,048
A11 Agency & Recoupable Services	259,564	51,600	27,303	-	78,903
A12 Housing Assistance Programme	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>34,767,614</b>	<b>13,832,034</b>	<b>17,775,954</b>	<b>43</b>	<b>31,608,031</b>
Less: Transfers to/from Reserves	4,748,124	-	1,850,901	-	1,850,901
<b>Total Excluding Transfers to/from Reserves</b>	<b>30,019,490</b>	<b>13,832,034</b>	<b>15,925,053</b>	<b>43</b>	<b>29,757,130</b>

**SERVICE DIVISION B**

**Road Transport & Safety**

Service	EXPENDITURE			INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
B01 NP Road - Maintenance and Improvement	699,368	349,387	10,508	-	359,895	
B02 NS Road - Maintenance and Improvement	-	-	-	-	-	
B03 Regional Road - Maintenance and Improvement	2,437,623	42,148	67,329	-	109,477	
B04 Local Road - Maintenance and Improvement	9,767,559	3,497,531	645,693	-	4,143,224	
B05 Public Lighting	5,289,438	464,000	22,606	-	486,606	
B06 Traffic Management Improvement	4,071,957	136,524	218,081	142	354,747	
B07 Road Safety Engineering Improvement	54,261	-	-	-	-	
B08 Road Safety Promotion/Education	1,105,333	7,845	54,778	-	62,623	
B09 Maintenance & Management of Car Parking	2,795,306	-	6,363,852	-	6,363,852	
B10 Support to Roads Capital Prog.	1,316,976	-	72,779	-	72,779	
B11 Agency & Recoupable Services	665,942	-	218,087	-	218,087	
<b>Total Including Transfers to/from Reserves</b>	<b>28,203,763</b>	<b>4,497,435</b>	<b>7,673,714</b>	<b>142</b>	<b>12,171,291</b>	
Less: Transfers to/from Reserves	1,527,989	-	71,813	-	71,813	
<b>Total Excluding Transfers to/from Reserves</b>	<b>26,675,774</b>	<b>4,497,435</b>	<b>7,601,901</b>	<b>142</b>	<b>12,099,477</b>	

SERVICE DIVISION C

Water Services

Service	EXPENDITURE	INCOME			
		TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities
C01 Operation and Maintenance of Water Supply	5,532,271	-	4,045,770	-	4,045,770
C02 Operation and Maintenance of Waste Water Treatment	2,667,243	-	2,093,370	-	2,093,370
C03 Collection of Water and Waste Water Charges	497,562	-	309,054	-	309,054
C04 Operation and Maintenance of Public Conveniences	63,377	-	2,484	-	2,484
C05 Admin of Group and Private Installations	9,566	9,566	-	-	9,566
C06 Support to Water Capital Programme	377,256	-	363,932	-	363,932
C07 Agency & Recoupable Services	9,035	-	2,286,127	-	2,286,127
C08 Local Authority Water & Sanitary Services	3,424,864	-	147,576	-	147,576
<b>Total Including Transfers to/from Reserves</b>	<b>12,581,176</b>	<b>9,566</b>	<b>9,248,314</b>	<b>-</b>	<b>9,257,880</b>
Less: Transfers to/from Reserves	274,858	-	3,500	-	3,500
<b>Total Excluding Transfers to/from Reserves</b>	<b>12,306,318</b>	<b>9,566</b>	<b>9,244,814</b>	<b>-</b>	<b>9,254,380</b>



**SERVICE DIVISION D**

**Development Management**

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
D01 Forward Planning	2,121,399	-	-	171,878	-	171,878
D02 Development Management	4,382,186	-	-	817,629	-	817,629
D03 Enforcement	743,706	-	-	46,156	-	46,156
D04 Op & Mice of Industrial Sites & Commercial Facilities	386,761	-	-	38,267	-	38,267
D05 Tourism Development and Promotion	217,592	8,667	8,667	28,491	-	37,158
D06 Community and Enterprise Function	1,423,946	771,010	771,010	24,776	23,985	819,771
D07 Unfinished Housing Estates	15,904	-	-	5,904	-	5,904
D08 Building Control	969,090	-	-	290,422	-	290,422
D09 Economic Development and Promotion	2,697,024	954,281	954,281	673,661	94,630	1,722,572
D10 Property Management	883,506	-	-	242,411	-	242,411
D11 Heritage and Conservation Services	236,582	-	-	10,697	-	10,697
D12 Agency & Recoupable Services	-	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>14,077,697</b>	<b>1,733,957</b>	<b>1,733,957</b>	<b>2,350,293</b>	<b>118,615</b>	<b>4,202,865</b>
Less: Transfers to/from Reserves	1,040,104	-	-	117,992	-	117,992
<b>Total Excluding Transfers to/from Reserves</b>	<b>13,037,593</b>	<b>1,733,957</b>	<b>1,733,957</b>	<b>2,232,301</b>	<b>118,615</b>	<b>4,084,874</b>

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE	INCOME				TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
E01 Operation, Maintenance and Aftercare of Landfill	4,852,174	-	51,276	2,624,315	2,675,591	
E02 Op & Mtce of Recovery & Recycling Facilities	1,672,734	50,889	1,202,411	-	1,253,300	
E03 Op & Mtce of Waste to Energy Facilities	872,268	-	872,268	-	872,268	
E04 Provision of Waste to Collection Services	496,253	-	65,033	24,303	89,336	
E05 Litter Management	1,573,386	50,608	104,486	9,300	164,393	
E06 Street Cleaning	5,645,145	-	228,572	-	228,572	
E07 Waste Regulations, Monitoring and Enforcement	724,660	333,648	52,312	-	385,960	
E08 Waste Management Planning	30,406	-	-	-	-	
E09 Maintenance and Upkeep of Burial Grounds	2,023,357	-	1,590,281	-	1,590,281	
E10 Safety of Structures and Places	461,213	-	37,561	-	37,561	
E11 Operation of Fire Service	13,945,069	-	-	-	-	
E12 Fire Prevention	-	-	227,802	-	227,802	
E13 Water Quality, Air and Noise Pollution	61,909	-	-	-	-	
E14 Agency & Recoupable Services	-	-	-	-	-	
<b>Total Including Transfers to/from Reserves</b>	<b>32,358,575</b>	<b>435,145</b>	<b>4,432,001</b>	<b>2,657,918</b>	<b>7,525,064</b>	
Less: Transfers to/from Reserves	5,426,480	-	965,149	-	965,149	
<b>Total Excluding Transfers to/from Reserves</b>	<b>26,932,094</b>	<b>435,145</b>	<b>3,466,852</b>	<b>2,657,918</b>	<b>6,559,914</b>	

**SERVICE DIVISION F**

**Recreation and Amenity**

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
F01 Operation and Maintenance of Leisure Facilities	16,053		-	-	-	-
F02 Operation of Library and Archival Service	7,742,109		-	546,067	128	546,195
F03 Op, Mice & Imp of Outdoor Leisure Areas	11,335,842		22,110	1,311,237	-	1,333,347
F04 Community Sport and Recreational Development	2,549,810		461,361	89,179	163	550,703
F05 Operation of Arts Programme	3,558,759		213,689	671,844	321	885,855
F06 Agency & Recoupable Services	1,458,987		1,438,494	173,633	-	1,612,127
<b>Total Including Transfers to/from Reserves</b>	<b>26,661,560</b>		<b>2,135,653</b>	<b>2,791,961</b>	<b>612</b>	<b>4,928,226</b>
Less: Transfers to/from Reserves	1,118,624		-	146,514	-	146,514
<b>Total Excluding Transfers to/from Reserves</b>	<b>25,542,937</b>		<b>2,135,653</b>	<b>2,645,447</b>	<b>612</b>	<b>4,781,712</b>

**SERVICE DIVISION G**

**Agriculture, Education, Health and Welfare**

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	18,450	18,450	-	-	18,450
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	283,009	11,175	126,347	-	137,522
G05 Educational Support Services	517,909	296,032	5,169	-	301,201
G06 Agency & Recoupable Services	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>819,369</b>	<b>325,657</b>	<b>131,516</b>	<b>-</b>	<b>457,174</b>
Less: Transfers to/from Reserves	22,986	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>796,383</b>	<b>325,657</b>	<b>131,516</b>	<b>-</b>	<b>457,174</b>

**SERVICE DIVISION H**

**Miscellaneous Services**

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
H01 Profit/Loss Machinery Account	45,511	-	-	31,430	-	31,430
H02 Profit/Loss Stores Account	(11,295)	-	-	-	-	-
H03 Administration of Rates	10,306,656	-	-	520,504	-	520,504
H04 Franchise Costs	411,492	-	-	12,193	-	12,193
H05 Operation of Morgue and Coroner Expenses	218,482	-	-	-	-	-
H06 Weighbridges	-	-	-	-	-	-
H07 Operation of Markets and Casual Trading	195,866	-	-	260,820	-	260,820
H08 Malicious Damage	-	-	-	-	-	-
H09 Local Representation/Civic Leadership	1,906,793	-	-	30,493	2,850	33,343
H10 Motor Taxation	-	-	-	-	-	-
H11 Agency & Recoupable Services	2,720,463	-	-	1,404,701	-	1,404,701
<b>Total Including Transfers to/from Reserves</b>	<b>15,793,969</b>	-	-	<b>2,260,140</b>	<b>2,850</b>	<b>2,262,990</b>
<b>Less: Transfers to/from Reserves</b>	<b>3,292,840</b>	-	-	<b>260,045</b>	-	<b>260,045</b>
<b>Total Excluding Transfers to/from Reserves</b>	<b>12,501,129</b>	-	-	<b>2,000,096</b>	<b>2,850</b>	<b>2,002,946</b>

**APPENDIX 3**  
**ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES**

	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
<b>Department of the Environment, Heritage, and Local Government</b>		
Road Grants	-	-
Housing Grants & Subsidies	8,582,874	10,167,458
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	9,566	2,032
Environmental Protection/Conservation Grants	428,300	697,392
Miscellaneous	803,620	37,802
LPT Self Funding	8,660,539	-
	<b>18,484,899</b>	<b>10,904,683</b>
<b>Other Departments and Bodies</b>		
Road Grants	996,919	5,011,632
Local Enterprise Office	954,281	683,436
Higher Education Grants	269,697	953,246
VEC Pension and Gratuities	-	-
Community Employment Schemes	1,438,494	1,307,834
Civil Defence	-	-
Miscellaneous	825,158	1,471,657
	<b>4,484,549</b>	<b>9,427,806</b>
<b>TOTAL</b>	<b>22,969,448</b>	<b>20,332,489</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2015	2014
	€	€
Rents from Houses	14,753,657	13,740,390
Housing Loans Interest & Charges	442,839	496,160
Domestic Water	5,334	12,676
Commercial Water	-	-
Irish Water	8,731,571	9,234,452
Domestic Refuse	51,024	13,066
Commercial Refuse	(11,705)	(17,962)
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	850,383	880,946
Parking Fines/Charges	6,367,477	5,907,551
Recreation & Amenity Activities	339,939	285,092
Library Fees/Fines	138,456	139,568
Agency Services	-	-
Pension Contributions	2,139,065	2,218,059
Property Rental & Leasing of Land	554,062	391,588
Landfill Charges	-	-
Fire Charges	227,802	123,030
NPPR	1,057,620	2,883,092
Miscellaneous	7,600,455	8,319,309
	<b>43,247,979</b>	<b>44,627,016</b>

**APPENDIX 5**  
**SUMMARY OF CAPITAL EXPENDITURE AND INCOME**

	2015	2014
	€	€
<b><u>EXPENDITURE</u></b>		
Payments to Contractors	36,015,454	40,383,847
Purchase of Land	-	-
Purchase of Other Assets/Equipment	7,182,917	13,296,803
Professional & Consultancy Fees	3,264,681	2,392,557
Other	3,489,549	(6,833,012)
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>49,952,602</b>	<b>49,240,195</b>
Transfers to Revenue	3,474,566	2,069,681
<b>Total Expenditure (Including Transfers)*</b>	<b>53,427,168</b>	<b>51,309,877</b>
<b><u>INCOME</u></b>		
Grants and LPT	24,100,917	17,634,389
Non-Mortgage Loans	-	14,503,734
Other Income		
Development Contributions	2,053,419	1,507,490
Property Disposals - Land	(267,560)	369,379
- LA Housing	6,671,177	1,778,184
- Other Property	-	12,000
Tenant Purchase Annuities	8,589	19,607
Car Parking	-	(8,975)
Other	4,757,940	1,238,097
<b>Total Income (Net of Internal Transfers)</b>	<b>37,324,482</b>	<b>37,053,906</b>
Transfers from Revenue	10,435,195	9,351,203
<b>Total Income (Including Transfers) *</b>	<b>47,759,677</b>	<b>46,405,109</b>
<b>Surplus/(Deficit) for year</b>	<b>(5,667,491)</b>	<b>(4,904,768)</b>
Balance (Debit)/Credit @ 1st January	62,686,539	67,591,307
<b>Balance (Debit)/Credit @ 31st December 2015</b>	<b>57,019,049</b>	<b>62,686,539</b>

\* Excludes internal transfers, includes transfers to and from Revenue account



**APPENDIX 6**

**ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT**

	<i>Balance at 01/01/2015</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>TRANSFERS</i>			<i>Balance at 31/12/2015</i>	
			<i>Grants &amp; LPT</i>	<i>Non Mortgage Loans</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>		<i>Internal Transfers</i>
01 HOUSING & BUILDING	(1,761,731)	21,016,065	18,948,850	-	8,752,344	27,701,193	1,675,047	1,789,233	258,118	5,067,329
02 ROAD TRANSPORTATION & SAFETY	28,045,030	15,726,204	5,148,785	-	1,932,089	7,080,895	1,301,449	23,099	4,427,202	25,105,271
03 WATER SERVICES	3,285,548	1,323,137	-	-	-	-	-	-	1,583,303	3,545,714
04 DEVELOPMENT MANAGEMENT	41,821,244	(6,304,120)	-	-	1,735,939	1,735,939	544,800	136,311	(39,442,660)	10,827,131
05 ENVIRONMENTAL SERVICES	11,788,670	740,243	-	-	240,000	240,000	1,763,200	1,023,801	-	12,027,826
06 RECREATION & AMENITY	(27,242,964)	16,110,894	7,500	-	187,342	204,842	634,000	180,409	32,936,538	(9,758,876)
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	5,255,255	4,351	-	-	-	-	-	-	-	5,250,903
08 MISCELLANEOUS	1,495,488	1,335,837	(4,228)	-	365,841	361,613	4,516,700	321,713	237,500	4,953,751
	<b>62,686,539</b>	<b>49,957,602</b>	<b>24,100,917</b>	<b>-</b>	<b>13,223,565</b>	<b>37,324,482</b>	<b>10,435,195</b>	<b>3,474,566</b>	<b>-</b>	<b>57,019,049</b>

## APPENDIX 7

### Summary of Major Revenue Collections for 2015

A	B	C	D	E	F	G	H	I	J	K
Debtor type	Incoming arrears @ 1/1/2015	Accrued - current year debit (Gross)	Vacant property adjustments	Write offs	Waivers	Total for collection =(B+C-D-E-F)	Amount collected	Closing arrears @ 31/12/2015 = (G-H)	Specific doubtful arrears*	% Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	22,246,387	82,177,420	2,531,539	4,451,225	-	97,441,042.73	77,695,710	19,745,333	6,355,752	85%
Rents & Annuities	3,197,651	13,540,569	-	77,301	-	16,660,918.54	13,156,523	3,504,396	-	79%
Housing Loans	867,341	1,238,552	-	-	-	2,105,893	1,310,693	795,200	-	62%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

Note: Domestic & Commercial Refuse is no longer included in the Appendix 7 as the Council withdrew from the provision of a direct waste service from August 2010.

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
DLR Properties Ltd	100%	Subsidiary	57,776,145	68,566,897	705,932	3,075,199	10,790,852	N	31/12/2015
DLR Leisure Services	100%	Ltd by Guarantee	3,678,400	664,094	4,283,685	3,832,894	2,271,516	N	31/12/2014

**APPENDIX 9**  
**SUMMARY OF LOCAL PROPERTY TAX ALLOCATED**

	2015	2015
	€	€
<b>Discretionary</b>		
Discretionary Local Property Tax	8,288,659	
	8,288,659	8,288,659
<b>Self Funding - Revenue</b>		
Housing & Building	5,163,008	
Roads, Transportation, & Safety	3,497,531	
	8,660,539	
<b>Total Local Property Tax - Revenue</b>		<b>16,949,198</b>
<b>Self Funding - Capital</b>		
Housing & Building	12,083,003	
Roads, Transportation, & Safety	-	
	12,083,003	
<b>Total Local Property Tax - Capital</b>		<b>12,083,003</b>
<b>Total Local Property Tax Allocated</b>		<b>29,032,201</b>