



ANNUAL FINANCIAL STATEMENT

Dun Laoghaire Rathdown County Council

For the year ended 31 December 2009

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Financial Review

The economic background in which the Council operated in 2009 was uniquely unfavourable due to the very serious decline in the economy, the extraordinary deterioration in the public finances and the considerable uncertainty regarding the implications for the Council's finances of measures announced in national Budgets.

In addition to a significant reduction in its income in 2009 the Council also had to deal with a corresponding reduction in staff which is likely to have a further negative impact on the range and quality of services that can be provided by the Council in future years.

Despite these unfavourable conditions the Council managed to progress and/or deliver a number of capital projects and quality services throughout the various divisions of the Council. In particular a number of water and waste infrastructural projects were progressed which when completed will improve existing supplies, facilities and cater for developments of zoned lands.

In 2009 the revenue account once again shows a small overall surplus. There was a credit balance of €8,993,933 at 31st December 2009 compared to an incoming surplus of €8,981,377.

The capital account is disaggregated in the balance sheet but Appendix 6 gives an analysis of the capital account and reflects a cumulative surplus of €109,378,927 at 31st December 2009 compared with a surplus of €168,676,118 at 31st December 2008. A substantial portion of the credit balance on the capital account represents development levies income. Many of the associated projects are underway and their delivery will further enhance the environment in which residents and visitors to the county operate.

Owen P. Keegan
County Manager

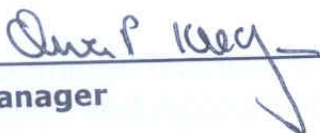
Dun Laoghaire Rathdown County Council

Certificate of Manager \ Head of Finance

For the year ended 31st December, 2009

We certify that the financial statement of the Dun Laoghaire Rathdown County Council for the year ended 31st December, 2009 as set out on pages 11 - 42 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Heritage and Local Government. We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:


Manager

Signed:


A/Head of Finance

Dated:

10/1/2011

Audit Opinion

To the Members of Dun Laoghaire County Council

I have audited the annual financial statement as set out on pages 6 to 23 for the year ended 31 December 2009 and have also issued a separate report in accordance with section 120 of the Local Government Act, 2001.

Responsibilities of the Council and the Local Government Auditor

The Council is by law, responsible for the maintenance of all accounting records including the presentation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.


Basis of Opinion

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or other irregularity or error.

Opinion

In my opinion the annual financial statement presents fairly, in accordance with the Code of Practice and Accounting Regulations the financial position of the Dun Laoghaire Rathdown County Council at 31 December 2009 and its income and expenditure for the year then ended.



A.P. DOHENY
Local Government Auditor
Date: 12 January 2011

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice on local authority accounting, as revised by the Department of Environment, Heritage and Local Government (DEHLG) at 31st December 2008.

Exceptions to this are stated in the Policies and Notes to the Accounts.

2. Replacement of Programme Group Structure

Prior to 2008 the Annual Financial Statement was presented in a programme group structure. In 2008 it was replaced with a service-based structure. The comparison between the programme and the new service structure is as follows:

Programme Structure	New Service Structure
Programme Groups	Divisions
Programmes	Services
Sub-programmes	Sub-services

The new service structure is a more up to date presentation of the key services provided by local authorities. Under the programme group structure overheads were only allocated to programme group level. In the new service structure overheads are allocated to each service which enables the full cost of the service to be identified.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually

become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. The requirements of current accounting standards relating to pensions and their application to local authorities is currently under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The County Council does not operate an insurance excess.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DEHLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Note: The South Eastern Motorway has not been transferred to the asset register and is still included in work in progress pending a final reconciliation and audit.

9.4 Revaluation

As set out in the Accounting Code of Practice it will be the policy to revalue assets where appropriate at agreed intervals.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DEHLG. Houses are disposed of in accordance with the 1995 Tenant Purchase Scheme and are subject to a maximum discount of 30% under that scheme.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

9.7 Current Assets

Current assets include unspent development contributions for which there is no corresponding provision in respect of the associated liabilities. The contributions received will be used to fund projects included in the Development Contribution Scheme 2010-2017

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to Income & Expenditure. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

15. Debtors and Creditors

15.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

15.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

16. Development Levies

Development levies were included in the 2008 AFS on an accruals for the first time. In accordance with the requirements in the relevant Circular historical development levy debtors for the years 2004 to 2006 were taken on net of bad debts and 2007 and 2008 debtors were taken on gross, while the element of the development debtor due after more than one year were included under long-term debtors. A bad debt provision of 43% was calculated. It should also be noted that the bad debt provision only applied to the current portion of the development levy debtor in 2008.

Historical development levies debtors are included in the 2009 AFS net of bad debts and the debtors for 2007-2009 have been taken on gross. A bad debt provision of 50% has been applied to both the current and long term portion of the development levy debtor in 2009.

FINANCIAL ACCOUNTS

**INCOME AND EXPENDITURE ACCOUNT STATEMENT
FOR YEAR ENDED 31st DECEMBER 2009**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

Expenditure by Division	Note	Gross Expenditure 2009 €	Income 2009 €	Net Expenditure 2009 €	Net Expenditure 2008 €
Housing and building		28,413,813	22,919,819	5,493,994	6,126,380
Road transport & safety		29,956,775	11,678,237	18,278,538	18,069,773
Water services		33,347,560	10,359,355	22,988,205	24,718,392
Development management		13,882,992	2,450,599	11,432,392	11,774,993
Environmental services		44,799,731	18,013,184	26,786,546	26,772,359
Recreation and amenity		29,049,463	5,518,787	23,530,676	23,317,189
Agriculture, education, health & welfare		7,335,707	6,084,704	1,251,003	65,948
Miscellaneous services		13,392,966	8,266,151	5,126,816	137,055
Central management charges		-	-	-	-
Total	16-17	<u>200,179,007</u>	<u>85,290,837</u>		
Net Cost of Divisions to be funded from Rates and Local Government Fund				114,888,169	110,982,089
Rates				88,212,296	83,461,790
Pension related deduction				2,725,052	-
Local government fund / general purpose grant				35,168,354	40,252,721
Surplus/(Deficit) for Year before				<u>11,217,532</u>	<u>12,732,422</u>
Transfers from/(to) Reserves		15		(11,204,976)	(12,652,769)
Overall Surplus/(Deficit) for Year				<u>12,556</u>	<u>79,652</u>
General Reserve at 1st January				8,981,377	8,901,725
General Reserve at 31st December				<u>8,993,933</u>	<u>8,981,377</u>

DLR County Council (L1)
Balance Sheet as at 31st December 2009

	Notes	2009 €	2008 €
Fixed	1		
Operational		1,237,608,930	1,201,074,773
Infrastructural		1,338,724,864	1,346,355,865
Community		41,724,223	41,063,987
Non-Operational		100,748,425	100,777,902
		<u>2,718,806,442</u>	<u>2,689,272,527</u>
Work-in-Progress and Preliminary Expenses	2	818,898,071	787,729,142
Long Term Debtors	3	146,556,426	167,180,090
Current Assets			
Stock	4	389,044	329,551
Trade Debtors and Prepayments	5	116,609,087	99,323,842
Bank Investments		134,604,497	173,987,703
Cash at Bank		-	5,761,804
Cash in Transit		1,011,592	674,951
		<u>252,614,220</u>	<u>280,077,851</u>
Current Liabilities			
Bank Overdraft		2,496,063	-
Creditors & Accruals	6	102,567,906	108,779,513
Urban Account	7	-	-
Finance Leases		-	-
		<u>105,063,969</u>	<u>108,779,513</u>
Net Current Assets / (Liabilities)		147,550,251	171,298,338
Creditors (Amounts greater than one year)			
Loans Payable	8	185,010,002	185,023,194
Finance Leases		-	-
Refundable Deposits	9	4,506,722	3,907,220
Other		-	-
		<u>189,516,724</u>	<u>188,930,414</u>
Net Assets / (Liabilities)		<u>3,642,294,466</u>	<u>3,626,549,683</u>
Financed By			
Capitalisation Account	10	2,718,806,442	2,689,272,526
Income WIP	2	775,985,810	754,491,289
Specific Revenue Reserve		18,452,967	18,452,967
General Revenue Reserve		8,993,933	8,981,377
Other Balances	11	120,055,315	155,351,524
Total Reserves		<u>3,642,294,467</u>	<u>3,626,549,683</u>

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant and Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Sewerage Network	Total
Costs	€	€	€	€	€	€	€	€	€	€
Accumulated Costs @ 01/01	152,905,006	2,459,305	1,035,800,031	176,069,093	17,896,382	445,839	577,684	986,319,000	731,834,121	3,104,306,460
Additions - Purchased	-	357,902	919,326	-	418,364	27,362	-	3,955,000	-	5,677,955
Additions - Transfer WIP	-	181,661	39,541,987	5,941,309	-	-	-	-	1,048,336	46,713,293
Disposals	(29,477)	-	(6,306,401)	(2,000,000)	(4,125)	-	-	-	-	(8,340,003)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2009	152,875,529	2,998,868	1,069,954,943	180,010,402	18,310,621	473,201	577,684	990,274,000	732,882,457	3,148,357,704
<u>Depreciation</u>										
Accumulated Depreciation @ 01/01	-	1,820,587	-	-	11,395,021	359,988	-	-	401,458,338	415,033,934
Provision for Year	-	385,104	-	-	1,455,154	37,134	-	-	12,634,337	14,511,729
Disposals	-	-	-	-	5,600	-	-	-	-	5,600
Accumulated Depreciation @ 31/12/2009	-	2,205,691	-	-	12,855,775	397,122	-	-	414,092,675	429,551,262
Net Book Value @ 31/12/2009	152,875,529	793,177	1,069,954,943	180,010,402	5,454,846	76,079	577,684	990,274,000	318,789,782	2,718,806,442
Net Book Value @ 31/12/2008	152,905,006	638,718	1,035,800,031	176,069,093	6,501,360	85,851	577,684	986,319,000	330,375,783	2,689,272,526
<u>Net Book Value by Category</u>										
Operational	24,530,223	79,234	1,069,954,943	137,513,605	5,454,846	76,079	-	-	-	1,237,608,930
Infrastructural	29,661,082	-	-	-	-	-	-	990,274,000	318,789,782	1,338,724,864
Community	-	713,943	-	40,432,597	-	-	577,684	-	-	41,724,223
Non-Operational	98,684,225	-	-	2,064,200	-	-	-	-	-	100,748,425
Net Book Value @ 31/12/2009	152,875,529	793,177	1,069,954,943	180,010,402	5,454,846	76,079	577,684	990,274,000	318,789,782	2,718,806,442

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenses is as follows:

	Funded	Unfunde	Total	Total
	2009	2009	2009	2008
<u>Expenditure</u>	€	€	€	€
Work in Progress	784,461,001	5,438,874	789,899,875	762,447,253
Preliminary Expenses	7,562,505	21,435,691	28,998,196	25,281,889
Total Expenditure	<u>792,023,506</u>	<u>26,874,565</u>	<u>818,898,071</u>	<u>787,729,142</u>
<u>Income</u>				
Work in Progress	756,820,265	-	756,820,265	736,294,173
Preliminary Expenses	17,577,547	1,587,998	19,165,545	18,197,116
Total Receipts	<u>774,397,812</u>	<u>1,587,998</u>	<u>775,985,810</u>	<u>754,491,289</u>
<u>Net Expended</u>				
Work in Progress	27,640,736	5,438,874	33,079,610	26,153,080
Preliminary Expenses	(10,015,042)	19,847,693	9,832,651	7,084,773
Net Over/(Under)	<u>17,625,694</u>	<u>25,286,567</u>	<u>42,912,261</u>	<u>33,237,853</u>

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2009	2009	2009	2009	2009	2009	2008
	Balance @ 01/01/2009	Loans Issued	Instalment s €	Early Redemption s €	Other Adjustment s €	Balance @ 31/12/2009	Balance @ 31/12/2008
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	8,863,060	1,073,229	(443,207)	(593,455)	-	8,899,627	8,863,060
Tenant Purchase Annuities	2,395,712	-	(319,243)	(184,229)	-	1,892,240	2,395,712
Shared Ownership Rented Equity	8,853,717	170,220	-	(735,989)	(116,855)	8,171,094	8,853,717
	<u>20,112,489</u>	<u>1,243,449</u>	<u>(762,449)</u>	<u>(1,513,673)</u>	<u>(116,855)</u>	<u>18,962,962</u>	<u>20,112,489</u>
Voluntary Housing						82,673,366	77,456,895
Inter Local Authority Loans						-	-
Long Term Investments - Cash						-	2,927,554
Long Term Investments - Associated Companies						-	-
Development Levies - Long Term						48,357,228	69,011,872
Other						256,211	211
						<u>150,249,767</u>	<u>169,509,021</u>
Less: Current Portion of Long Term Debtors						(3,693,340)	(2,328,930)
Total amounts falling due after one year						<u>146,556,427</u>	<u>167,180,091</u>

* Includes HFA agency loans

4. Stocks

(a) A summary of stock is as follows:

	2009	2008
	€	€
Central Stores	-	-
Other Depots	389,044	329,551
Total	<u>389,044</u>	<u>329,551</u>

(b) A summary of the movement in stock is as follows:

	2009	2008
	€	€
Opening Stock at 1 January	329,551	297,192
Purchases	493,754	618,991
Returns to Stores	-	-
Issues from Stores	(469,000)	(549,375)
Stock Take Adjustments	29,963	(25,679)
Other Adjustments	4,776	(11,578)
Closing Stock at 31st December	<u>389,044</u>	<u>329,551</u>

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2009	2008
	€	€
Government Debtors	16,392,146	14,409,737
Commercial Debtors	24,990,595	15,981,103
Non-Commercial Debtors	25,166,982	28,999,486
Development Debtors	45,511,987	10,000,000
Other Services	4,379,490	8,570,740
Other Local Authorities	10,162,753	9,385,454
TRS Refundable	5,100	24,333
Agent Works Recoupable	46,129,513	34,085,416
Other	-	49,476
Add: Current Portion of Long Term Debtors	<u>3,693,340</u>	<u>2,328,930</u>
Total Gross Debtors	176,431,906	123,834,675
Less: Provision for Doubtful Debts	(59,822,820)	(24,510,833)
Total Trade Debtors	116,609,086	99,323,842
Prepayments	-	-
Total	<u>116,609,086</u>	<u>99,323,842</u>

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2009	2008
	€	€
Trade Creditors	7,963,373	1,110,752
Grants	173,919	18,539
Revenue Commissioners	4,148,351	3,473,772
Other Local Authorities	2,512	2,117
Other Creditors	477,046	466,611
	<u>12,765,201</u>	<u>5,071,791</u>
Deferred Income	48,627,432	69,754,357
Accruals	33,943,948	28,047,308
Add: Current Portion of Loans Payable	7,231,325	5,906,056
Total	<u>102,567,906</u>	<u>108,779,512</u>

7. Urban Account

A summary of the Urban account is as follows:

	2009	2008
	€	€
Opening Balance at 1st January	-	-
Charge for Year	-	-
Paid/(Received)	-	-
Balance at 31st December	-	-

8. Loans Payable

(a) Movement in Loans Payable

	2009	2009	2009	2009	2008
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	156,333,100	150,818	34,445,332	190,929,250	132,211,689
Borrowings	7,286,010	-	-	7,286,010	61,655,578
Repayment of Principal	(3,508,703)	(64,570)	(3,334,971)	(6,908,243)	(4,701,757)
Early Redemptions	(49,763)	-	-	(49,763)	-
Other Adjustments	987,400	(3,327)	-	984,073	1,763,740
Balance @ 31 December	<u>161,048,044</u>	<u>82,921</u>	<u>31,110,362</u>	<u>192,241,327</u>	<u>190,929,250</u>
Less: Current Portion of Loans Payable				7,231,325	5,906,056
Total amounts falling due after one year				<u>185,010,002</u>	<u>185,023,194</u>

8. Loans Payable

(b) Application of Loans

	2009 HFA €	2009 OPW €	2009 Other €	2009 Total €	2008 Total €
<u>Mortgage</u>					
Mortgage Loans *	21,302,008	11,725	-	21,313,733	22,617,880
<u>Non Mortgage</u>					
Assets/Grants	46,204,531	71,196	31,110,362	77,386,089	79,735,642
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	-
Shared Ownership Rented Equity	10,868,140	-	-	10,868,140	11,118,833
Inter-Local Authority	-	-	-	-	-
Voluntary Housing	82,673,366	-	-	82,673,366	77,456,895
Balance @ 31 December	161,048,045	82,921	31,110,362	192,241,328	190,929,250
Less: Current Portion of Loans Payable				7,231,325	5,906,056
Total Amounts Due after one year				<u>185,010,003</u>	<u>185,023,194</u>

* Includes HFA Agency Loans

9. Refundable Deposits

The movement in refundable deposits is as follows:

	2009 €	2008 €
Opening Balance at 1st January	3,907,221	4,230,717
Deposits received	3,606,437	3,381,534
Deposits repaid	(3,006,935)	(3,705,031)
Closing Balance at 31st December	<u>4,506,723</u>	<u>3,907,220</u>

10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2009	2009	2009	2009	2009	2009	2009	2008
	Balance @	Purchased	Transfers	Disposals	Revaluatio	Historical Cost	Balance @	Balance @
	01/01/2009	€	WIP	€	n	Adjustments	31/12/2009	31/12/2008
	€	€	€	€	€	€	€	€
Grants	171,252,694	919,326	40,303,551	-	-	-	212,475,571	171,252,694
Loans	37,658,740	121,500	-	-	-	-	37,780,240	37,658,740
Leases	-	-	-	-	-	-	-	-
Revenue Funded	6,427,725	682,128	1,226,649	-	-	-	8,336,503	6,427,725
Development Levies	1,740,671	-	-	-	-	-	1,740,671	1,740,671
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	18,670,857	-	5,183,093	-	-	-	23,853,951	18,670,857
Historical	2,864,677,616	-	-	(6,335,878)	-	-	2,858,341,738	2,864,677,616
Other	3,878,156	3,955,000	-	(2,004,125)	-	-	5,829,031	3,878,156
Total Gross Funding	3,104,306,460	5,677,955	46,713,293	(8,340,003)	-	-	3,148,357,704	3,104,306,460
Less: Amortised							(429,551,262)	(415,033,934)
Total *							<u>2,718,806,442</u>	<u>2,689,272,526</u>

* As per note 1

11. Other Balances

	Note	2009 Balance @ 01/01/2009 €	2009 * Capital Reclassification n€	2009 Expenditure €	2009 Income €	2009 Transfer from Revenue €	2009 Transfer to Revenue €	2009 Internal Transfers €	2009 Balance @ 31/12/2009 €	2008 Balance @ 31/12/2008 €
A breakdown of other balances is as follows:										
Tenant Purchase Annuities										
- Realised	(a)	13,537,929	-	-	1,780,091	-	5,439,549	(3,711,783)	6,166,688	13,537,929
- UnRealised	(b)	2,395,712	-	-	(503,471)	-	-	-	1,892,240	2,395,712
Development Levies	(c) & (o)	130,193,047	-	11,296,153	33,361,433	-	645,952	(35,442,367)	116,170,009	130,193,047
Unfunded Balances										
- Project	(d)	(36,736,647)	(233,276)	9,033	12,422	-	-	244,823	(36,721,711)	(36,736,647)
- Non-Project	(e)	(13,398,249)	-	2,070,929	(51,265)	-	-	2,164,713	(13,355,730)	(13,398,249)
Funded Balances										
- Project	(f)	(1,177,417)	(5,840,612)	44,295,500	28,956,792	1,453,383	-	27,701,306	6,797,952	(1,177,417)
- Non-Project	(g)	13,275,987	14,361	31,296,323	7,679,298	1,821,945	2,537	(3,746,536)	(12,253,805)	13,275,987
Other Balances										
- Assets	(h)	20,955,151	-	273,251	(232,752)	-	-	(93,495)	20,355,653	20,955,151
- Insurance Fund	(i)	6,916,737	(1)	382,810	5,512	500,000	-	-	7,039,439	6,916,737
- General	(j)	100,037,137	(1)	11,364,505	2,066,672	10,142,823	9	1,447,850	102,329,967	100,037,137
Net Capital Balances		235,999,387	(6,059,528)	100,988,503	73,074,731	13,918,150	6,088,047	(11,435,488)	198,420,703	235,999,387
Non Mortgage Loans - Principal to be Amortised	(k)								(77,386,088)	(79,735,642)
Lease Repayment - Principal to be Amortised	(l)								-	-
Historical Opening Mortgage Funding Surplus/(Deficit)	(m)								608,901	605,574
Shared Ownership Rented Equity Account	(n)								(1,588,199)	(1,517,795)
Reserves - Associated Companies									-	-
Other									-	-
Total Other Balances									120,055,316	155,351,524

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.

Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.

Note (c) Development contributions to be applied to either specific or general developments.

Note (d) Balances relating to completed asset codes for which funding has yet to be identified.

Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.

Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.

Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.

Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.

Note (i) Relates to reserves provisions for future insurance liabilities.

Note (j) Relates to reserve provisions and miscellaneous credit balances.

Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account. This represents the outstanding principal on all such loans.

Note (l) Similar to (k), it represents the future lease liability that remains to be funded.

Note (m) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.

Note (n) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI. This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.

Note (o) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2009	2008
	€	€
Net WIP and Preliminary Expenses (Note 2)	(42,912,261)	(33,237,853)
Net Capital Balances (Note 11)	198,420,703	235,999,387
Net Agency Works Recoupable (Note 5)	(46,129,513)	(34,085,416)
Capital Balance Surplus/(Deficit) @ 31st December	<u>109,378,929</u>	<u>168,676,118</u>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance @ 1st January	168,676,118	138,852,872
Expenditure	195,730,280	274,343,727
<u>Income</u>		
- Grants	67,949,945	86,507,383
- Loans	7,313,751	51,191,956
- Other	53,339,289	157,007,152
Total Income	<u>128,602,986</u>	<u>294,706,492</u>
Net Revenue Transfers	7,830,103	9,460,482
Closing Balance @ 31st December	<u>109,378,927</u>	<u>168,676,118</u>

13. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2009	2009	2009	2008
	€	€	€	€
	Loan	Rented	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	8,899,627	8,171,094	17,070,721	17,716,777
Mortgage Loans/Equity Payable (Note 8)	(21,313,733)	(10,868,140)	(32,181,873)	(33,736,713)
Surplus/(Deficit) in Funding @ 31	<u>(12,414,106)</u>	<u>(2,697,046)</u>	<u>(15,111,152)</u>	<u>(16,019,936)</u>

NOTE: Cash on Hand relating to Redemptions and Relending

21,350,462

14. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2009	2009	2009	2008
	€	€	€	€
Charged to Jobs	16,150	-	16,150	52,587
Expenditure	593,535	29,963	623,498	441,759
Surplus/(Deficit) before Transfers	609,685	29,963	639,648	494,346
Transfer to/from Reserves	(444,400)	-	(444,400)	(677,400)
Surplus/(Deficit) for Year	<u>165,285</u>	<u>29,963</u>	<u>195,248</u>	<u>(183,054)</u>

15. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2009	2009	2009	2008
	Transfers	Transfers	Net	Net
	From	To	Reserves	Reserves
	Reserves	Reserves	€	€
	€	€	€	€
Loan Repayment Reserve	-	(3,374,873)	(3,374,873)	(3,192,287)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	-	-	-	-
Development Levies	-	-	-	-
Other	6,088,047	(13,918,150)	(7,830,103)	(9,460,482)
Surplus/(Deficit) for Year	<u>6,088,047</u>	<u>(17,293,023)</u>	<u>(11,204,976)</u>	<u>(12,652,769)</u>

16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix	2009		2008	
		€	%	€	%
State Grants and Subsidies	3	22,511,354	10.6%	21,771,766	10.0%
Contributions from other LAs		7,996,172	3.8%	10,294,160	4.8%
Goods and Services	4	54,783,311	25.9%	60,901,490	28.1%
		85,290,837	40.3%	92,967,416	42.9%
Local Government Fund - General Purpose		35,168,354	16.6%	40,252,721	18.6%
Pension Levy		2,725,052	1.3%	-	0.0%
Rates		88,212,296	41.7%	83,461,790	38.5%
County Charge (Inc)		-	0.0%	-	0.0%
Total Income		211,396,538	100.0	216,681,926	100.0

17. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	Expenditure	Income	Net Position
	(Over)/Under Budget	Over/(Under) Budget	
	2009	2009	2009
	€	€	€
Housing and building	8,051,312	(4,678,219)	3,373,093
Road transport & safety	2,721,579	(1,280,182)	1,441,397
Water services	(1,399,258)	1,036,620	(362,638)
Development management	692,859	(73,391)	619,468
Environmental services	1,641,736	(468,749)	1,172,987
Recreation and amenity	(606,756)	(575,849)	(1,182,606)
Agriculture, education, health & welfare	(255,180)	84,085	(171,096)
Miscellaneous services	(5,020,397)	4,409,623	(610,774)
Central management charges	-	-	-
Total Divisions Excluding Transfers	5,825,894	(1,546,063)	4,279,831
Transfers from/(to) reserves	(2,861,423)	651,547	(2,209,876)
Total Divisions Including Transfers	2,964,470	(894,516)	2,069,954
Local government fund / general purpose grant	-	(3,232,446)	(3,232,446)
Pension levy	-	2,725,052	2,725,052
Rates	-	(50,904)	(50,904)
Dr/Cr balance			(1,500,000)
Surplus/(Deficit) for Year			<u>11,656</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31ST DECEMBER 2009

	2009	2008
<u>Payroll</u>	€	
- Salary & Wages	62,153,035	62,695,698
- Other Costs	-	-
- Pensions & Gratuities	<u>13,903,541</u>	<u>10,452,490</u>
Total	<u>76,056,576</u>	<u>73,148,188</u>
<u>Operational Expenses</u>		
- Purchase of Equipment	1,092,496	1,549,326
- Repairs & Maintenance	1,205,266	1,147,630
- Contract Payments	22,760,067	29,563,075
- Agency Services	36,778,677	36,129,417
- Machinery Yard Charges & Plant Hire	1,982,417	2,317,482
- Materials & Stores Issues	2,778,782	2,497,219
- Payments of Grants	6,517,535	6,645,824
- Member Costs	315,371	400,381
- Travelling & Subsistence Allowances	552,997	740,494
- Consultancy & Professional Fees	1,866,137	2,353,892
- Energy	5,580,091	5,279,932
- Other	<u>10,767,112</u>	<u>9,568,706</u>
Total	<u>92,196,948</u>	<u>98,193,377</u>
<u>Administration Expenses</u>		
- Communications	1,262,231	1,749,849
- Training & Recruitment	962,012	1,389,933
- Printing & Stationery	1,085,682	1,207,000
- Contributions to Other Bodies	1,614,734	1,733,286
- Other Administration Expenses	<u>2,193,292</u>	<u>2,737,109</u>
Total	<u>7,117,952</u>	<u>8,817,177</u>
<u>Establishment Expenses</u>		
- Rent & Rates	6,049,853	5,984,038
- Other Establishment Expenses	<u>869,970</u>	<u>699,931</u>
Total	<u>6,919,823</u>	<u>6,683,969</u>
Financial Expenses	11,371,879	11,627,384
Miscellaneous	6,515,830	5,479,409
County Charge (Exp)	-	-
Total Expenditure	<u>200,179,007</u>	<u>203,949,505</u>

Appendix 2

SERVICE DIVISION A Housing and Building

Service	EXPENDITURE		INCOME		TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
A01 Maintenance & Improvement of LA Housing Units	9,929,172	135,150	13,511,209	-	13,646,359
A02 Housing Assessment, Allocation and Transfer	1,184,459	-	42,675	-	42,675
A03 Housing Rent and Tenant Purchase Administration	1,264,242	-	636	-	636
A04 Housing Community Development Support	1,112,108	134,895	15,918	-	150,813
A05 Administration of Homeless Service	1,869,808	1,159,243	15,796	-	1,175,039
A06 Support to Housing Capital Prog.	3,217,412	1,804,310	180,309	-	1,984,619
A07 RAS Programme	3,775,773	3,147,133	626,262	-	3,773,395
A08 Housing Loans	3,625,345	61,401	907,964	-	969,365
A09 Housing Grants	1,592,154	1,071,229	7,665	-	1,078,894
A11 Agency & Recoupable Services	843,341	-	96,639	1,386	98,025
TOTAL	28,413,813	7,513,361	15,405,072	1,386	22,919,819

**SERVICE DIVISION B
Road Transport & Safety**

Service	EXPENDITURE		INCOME		TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
B01 NP Road - Maintenance and Improvement	724,074	376,462	15,208	-	391,670
B03 Regional Road - Maintenance and Improvement	3,006,476	3,514,679	100,690	-	3,615,369
B04 Local Road - Maintenance and Improvement	11,965,515	-	180,631	-	180,631
B05 Public Lighting	4,966,394	285,140	450,638	-	735,778
B06 Traffic Management Improvement	3,804,282	102,465	117,073	2,329	221,867
B07 Road Safety Engineering Improvement	41,904	-	-	-	-
B08 Road Safety Promotion & Education	1,114,575	(54,000)	61,431	-	7,431
B09 Car Parking	859,325	-	5,533,244	-	5,533,244
B10 Support to Roads Capital Prog	2,241,421	83,300	94,414	-	177,714
B11 Agency & Recoupable Services	1,232,810	-	814,532	-	814,532
TOTAL	29,956,775	4,308,046	7,367,862	2,329	11,678,237

SERVICE DIVISION C
Water Services

Service	EXPENDITURE		INCOME		TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
C01 Water Supply	15,833,761	-	7,849,550	258,880	8,108,430
C02 Waste Water Treatment	16,742,586	-	2,019,332	-	2,019,332
C03 Collection of Water and Waste Water Charges	301,180	-	20,949	-	20,949
C04 Public Conveniences	207,956	-	16,400	-	16,400
C05 Admin of Group and Private Installations	9,685	-	-	-	-
C06 Support to Water Capital Programme	250,815	-	45,780	-	45,780
C07 Agency & Recoupable Services	1,578	58,717	88,902	845	148,464
TOTAL	33,347,560	58,717	10,040,913	259,725	10,359,355

**SERVICE DIVISION D
Development Management**

Service	EXPENDITURE		INCOME		TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
D01 Forward Planning	2,087,049	-	85,107	-	85,107
D02 Development Management	6,214,435	-	1,284,144	-	1,284,144
D03 Enforcement	881,061	-	78,167	-	78,167
D04 Industrial and Commercial Facilities	382,228	-	27,323	-	27,323
D05 Tourism Development and Promotion	158,414	-	608	-	608
D06 Community and Enterprise Function	1,297,568	231,213	53,939	-	285,152
D08 Building Control	794,657	-	62,857	-	62,857
D09 Economic Development and Promotion	760,667	-	20,699	-	20,699
D10 Property Management	823,850	-	229,699	-	229,699
D11 Heritage and Conservation Services	483,063	282,149	11,590	-	293,739
D12 Agency & Recoupable Services	-	-	-	83,103	83,103
TOTAL	13,882,992	513,362	1,854,133	83,103	2,450,599

SERVICE DIVISION E
Environmental Services

Service	EXPENDITURE		INCOME		TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
E01 Landfill Operation and Aftercare	8,300,268	79,588	1,496,544	6,246,361	7,822,493
E02 Recovery & Recycling Facilities Operations	857,238	865,842	171,695	-	1,037,536
E04 Provision of Waste to Collection Services	7,792,897	-	5,283,119	62,578	5,345,698
E05 Litter Management	1,854,383	48,567	238,564	-	287,131
E06 Street Cleaning	4,368,152	-	158,259	-	158,259
E07 Waste Regulations, Monitoring and Enforcement	1,006,566	480,000	225,040	-	705,040
E08 Waste Management Planning	2,017,335	-	-	507,863	507,863
E09 Maintenance of Burial Grounds	1,882,327	-	1,903,943	-	1,903,943
E10 Safety of Structures and Places	403,940	-	4,021	-	4,021
E11 Operation of Fire Service	16,285,802	-	-	-	-
E12 Fire Prevention	12,439	-	241,200	-	241,200
E13 Water Quality, Air and Noise Pollution	18,383	-	-	-	-
TOTAL	44,799,731	1,473,997	9,722,385	6,816,802	18,013,184

**SERVICE DIVISION F
Recreation and Amenity**

Service	EXPENDITURE		INCOME		TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
F01 Leisure Facilities Operations	404,370	-	388,150	-	388,150
F02 Operation of Library and Archival Service	7,690,698	1,150	406,664	-	407,813
F03 Outdoor Leisure Areas Operations	11,576,409	36,032	792,285	-	828,317
F04 Community Sport and Recreational Development	4,267,683	1,026,499	408,768	-	1,435,268
F05 Operation of Arts Programme	3,494,785	9,056	807,927	-	816,983
F06 Agency & Recoupable Services	1,615,518	1,544,432	97,824	-	1,642,255
TOTAL	29,049,463	2,617,169	2,901,618	-	5,518,787

**SERVICE DIVISION G
Agriculture, Education, Health & Welfare**

Service	EXPENDITURE		INCOME		TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
G03 Coastal Protection	3,322	-	-	-	-
G04 Veterinary Service	297,723	-	105,557	-	105,557
G05 Educational Support Services	7,034,661	5,949,525	29,622	-	5,979,147
TOTAL	7,335,707	5,949,525	135,179	-	6,084,704

**SERVICE DIVISION H
Miscellaneous Services**

Service	EXPENDITURE		INCOME		TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
H01 Profit & Loss Machinery Account	(593,535)	-	16,150	-	16,150
H02 Profit & Loss Stores Account	(29,963)	-	-	-	-
H03 Administration of Rates	10,662,990	-	1,909,254	-	1,909,254
H04 Franchise Costs	515,693	-	55,945	7,526	63,471
H05 Operation of Morgue and Coroner Expenses	1,286,694	-	32,604	825,300	857,903
H06 Weighbridges	-	-	2	-	2
H09 Local Representation & Civic Leadership	1,523,012	-	54,423	-	54,423
H11 Agency & Recoupable Services	28,074	77,176	5,287,771	-	5,364,947
TOTAL	13,392,966	77,176	7,356,149	832,826	8,266,151
OVERALL TOTAL DIVISIONS	200,179,007	22,511,354	54,783,311	7,996,172	85,290,837

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2009	2008
	€	€
Department of the Environment, Heritage, and Local Government		
Road Grants	1,124,102	5,533
Housing Grants & Subsidies	7,285,936	4,273,535
Library Services	-	11,264
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	-	-
Environmental Protection/Conservation Grants	1,165,121	1,687,465
Miscellaneous	<u>953,988</u>	<u>555,838</u>
	<u>10,529,146</u>	<u>6,533,635</u>
Other Departments and Bodies		
Road Grants	3,183,944	6,318,524
Higher Education Grants	3,366,024	3,801,863
VEC Pensions and Gratuities	2,548,503	2,017,018
Community Employment Schemes	1,563,596	1,989,274
Civil Defence	-	-
Miscellaneous	<u>1,320,141</u>	<u>1,111,453</u>
	<u>11,982,208</u>	<u>15,238,131</u>
TOTAL	<u>22,511,354</u>	<u>21,771,766</u>

APPENDIX 4
ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2009	2008
	€	€
Housing Rent	13,724,219	15,794,479
Housing Loans Interest & Charges	486,810	967,341
Commercial Water	7,547,343	6,325,825
Domestic Water	9,775	12,595
Domestic Refuse	4,567,513	8,206,420
Commercial Refuse	413,073	571,921
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,031,156	1,325,256
Parking Fees/Charges	5,500,865	5,500,000
Recreation & Amenity Activities	413,870	375,311
Library Fees & Fines	163,042	153,219
Agency Services	1,500	17,358
Pension Contributions	3,490,480	2,773,958
Property Rental & Leasing of Land	91,492	97,907
Landfill Charges	1,478,495	1,509,760
Fire Charges	241,200	576,858
NPPR	2,537,440	-
Miscellaneous Inc - Goods & Services	<u>13,085,038</u>	<u>16,693,283</u>
	<u>54,783,311</u>	<u>60,901,491</u>

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

<u>EXPENDITURE</u>	2009	2008
	€	€
Payments to Contractors	142,666,107	176,918,185
Purchase of Land	-	-
Purchase of Other Assets	12,511,696	(2,050,574)
Consultancy & Professional Fees	12,989,647	12,642,483
Other	<u>27,562,829</u>	<u>86,833,634</u>
Total Expenditure (Net of Internal Transfers)	195,730,279	274,343,728
Transfers to Revenue	<u>6,088,047</u>	<u>6,472,549</u>
Total Expenditure (Including Transfers) *	<u>201,818,326</u>	<u>280,816,277</u>
<u>INCOME</u>		
Grants	67,949,945	86,507,383
Non Mortgage Loans	7,313,751	51,191,956
Other Income		
Development Contributions	33,361,433	94,121,322
Property Disposals - Land	204,750	1,411,810
- LA Housing	1,043,904	979,813
- Other	-	-
Tenant Purchase Annuities	339,370	402,383
Car Parking	1,291,030	1,013,551
Other	<u>17,098,802</u>	<u>59,078,274</u>
Total Income (Net of Internal Transfers)	128,602,985	294,706,492
Transfers from Revenue	<u>13,918,150</u>	<u>15,933,031</u>
Total Income (Including Transfers) *	<u>142,521,135</u>	<u>310,639,523</u>
Surplus/(Deficit) for year	(59,297,191)	29,823,246
Balance (Debit)/Credit @ 1st January	<u>168,676,118</u>	<u>138,852,872</u>
Balance (Debit)/Credit @ 31 December	<u>109,378,927</u>	<u>168,676,118</u>

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/ 09</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>TRANSFERS</i>			<i>Internal Transfers</i>	<i>Balance at 31/12/ 09</i>
			<i>Grants</i>	<i>Non Mortgage Loans</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfer from Revenue</i>	<i>Transfer to Revenue</i>		
1 HOUSING AND BUILDING	(6,622,190)	89,845,069	44,193,314	7,313,751	15,121,437	66,628,503	6,250,632	5,439,549	-	(29,027,674)
2 ROAD TRANSPORTATION & SAFETY	29,753,641	29,711,239	5,080,839	-	1,683,841	6,764,681	1,153,992	352,537	5,879,569	13,488,108
3 WATERSUPPLY & SEWERAGE	891,468	33,567,736	19,823,527	-	8,297	19,831,824	2,009,469	-	28,796,575	17,961,600
4 DEVELOPMENT INCENTIVES & CONTROL	114,328,925	14,887,947	-	-	35,790,015	35,790,015	(9,392)	295,952	(35,692,367)	99,233,282
5 ENVIRONMENTAL PROTECTION	(513,316)	5,186,593	-	-	112,000	112,000	2,192,100	-	-	(3,395,810)
6 RECREATION & AMENITY	18,329,260	12,623,872	(752,929)	-	514,764	(238,165)	392,049	9	1,016,222	6,875,486
7 AGRICULTURE, EDUCATION, HEALTH & SAFETY	5,040,669	83,968	-	-	-	-	100,000	-	-	5,056,700
8 MISCELLANEOUS SERVICES	7,467,662	9,823,854	(394,806)	-	108,934	(285,872)	1,829,300	-	-	(812,764)
TOTAL	168,676,118	195,730,280	67,949,945	7,313,751	53,339,289	128,602,986	13,918,150	6,088,047	-	109,378,927

APPENDIX 7

Summary of Major Revenue Collections for 2009

	Arrears @ 1/1/2009	Accrued	Write Off	Waivers	Total for Collection	Collected	Arrears @ 31/12/2009	% Collected*
	€	€	€	€	€	€	€	
Rates	7,575,585	88,786,813	1,712,032		94,650,366	80,006,996	14,643,370	85%
Rents & Annuities	1,988,695	13,057,940	32,009		15,014,626	12,307,675	2,706,951	82%
Commercial Water	7,589,467	7,563,170	415,696		14,736,941	5,717,026	9,019,916	39%
<u>Refuse</u>								
Domestic	26,977,246	5,122,766	282,331	503,684	31,313,998	9,241,421	22,072,576	30%
Commercial	500,245	413,072	17,046		896,271	512,906	383,364	57%
Housing Loans	44,039	1,794,911			1,838,950	1,625,163	213,787	88%

- Note 1 The total for collection in 2009 includes arrears b\ fwd at 1/1/2009. This will tend to reduce the % collected for 2009
- Note 2 Rental income from Shared Ownership has been included under Housing Loans
- Note 3 Income from Tenant Purchase Annuities has been included under Housing Loans
- Note 4 Arrears brought forward is shown net of credit balances.

Commercial Water collected figure:

82,618.10 Fixed Water: 314Z0001
20,654.52 EMA: 314Z0008
3,358,903.92 Commercial Water
3,462,176.54

Commercial Water OB figure :

425,230.16 Fixed

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers by virtue of their office have an interest in a joint venture the following disclosures should be made for each entity:

1. Name of the Joint Venture. **Cherrywood Science & Technology Park Joint Venture.**
2. Principal activities of the Joint Venture. **Development of a Science and Technology Park at Cherrywood, Loughlinstown.**
3. Share ownership (beneficial). **One third**
4. How the local authority is represented on the Management Team of the Joint Venture. **One Manager's nominee.**
5. Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the local authority in respect of expenditure of the Joint Venture. **Expenditure in 2009 in respect of the Council's one third share in the Joint Venture amounted to €1,107,382.53. This figure was offset by credits in respect of rental income totalling €1,128,036.24. Other associated expenditure including expenditure relating to the winding-down of the Joint Venture amounted to €53,678.66.**
6. The extent to which the local authority has any security for moneys advanced to the Joint Venture. **One third share.**
7. How and where the results of the Joint Venture have been reflected in the accounts of the local authority. **Dun Laoghaire-Rathdown's expenditure and income is shown in Capital account.**

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

1. Name of the Company
DLR Properties Ltd.*
2. Principal activities of the Company
To acquire, develop, hold and manage properties of all kinds. To act as builders, property developers, managers, investors and dealers and to carry on all activities in relation to the aforementioned businesses.
3. Share ownership (beneficial).
DLR Properties Ltd is limited by shares and is wholly owned by DLRCC.
4. How the local authority is represented on the Board of the Company.
At 31/12/09 the board consisted of two Council Officials. However its numbers will be expanded further during 2010 and will include, amongst others, four Directors as nominated by the Elected Members of DLR Co Co.
5. Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the local authority in respect of borrowings of the Company.
DLR Properties Ltd was incorporated during 2009 but remained dormant and there were no transactions in the company in 2009.
6. The extent to which the local authority has any security for moneys advanced to the Company.
N/A - no transactions as at 31/12/09
7. How and where the results of the Company have been reflected in the accounts of the local authority.
N/A – no transactions as at 31/12/09

*** Please note that a second company, DLRCC Properties Ltd, was also incorporated (primarily to protect the name should it be required in future). The board of this company also consisted of two Officials and remains dormant – there have been no transactions in the company to date.**

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers by virtue of their office have an interest in a company the following disclosures should be made for each entity:

1. Name of the Company. **Pavilion Theatre Management Company Limited.**
2. Principal activities of the Company. **To provide for a wide range of performances/productions. These include amateur drama and musical productions, touring theatre, concerts, different stage options for productions such as dance, innovative experimental theatre that will attract smaller audiences, performance art, readings and comedy.**
3. Share ownership (beneficial). **None.**
4. How the local authority is represented on the Board of the Company. **Three Council members and two Manager's nominees.**
5. Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the local authority in respect of borrowings of the Company. **During 2009 the Council advanced Pavilion Theatre Management Company Limited €305,000.**
6. The extent to which the local authority has any security for moneys advanced to the Company. **Theatre is fully owned by Dun Laoghaire-Rathdown County Council.**
7. How and where the results of the Company have been reflected in the accounts of the local authority. **Results of the Company will not be reflected in accounts of the Local Authority. It is a separate organisation.**

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers by virtue of their office have an interest in a company the following disclosures should be made for each entity:

1. Name of the Company. **Dalkey Irish Heritage Town Co. Ltd.**
2. Principal activities of the Company. **Development of a heritage visitors centre at Dalkey Town Hall, and for the development of Dalkey as an Irish Heritage Town under the Bord Failte Heritage Towns Programme.**
3. Share ownership (beneficial). **None.**
4. How the local authority is represented on the Board of the Company. **Two Council members and three Manager's nominees.**
5. Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the local authority in respect of borrowings of the Company. **During 2009 the Council advanced Dalkey Irish Heritage Town Co. Ltd €70,000.**
6. The extent to which the local authority has any security for moneys advanced to the Company. – **N/A.**
7. How and where the results of the Company have been reflected in the accounts of the local authority. – **N/A.**

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers by virtue of their office have an interest in a company the following disclosures should be made for each entity:

1. Name of the Company
Dun Laoghaire Rathdown Leisure Services Ltd
2. Principal activities of the Company
To manage, operate, maintain and promote the leisure centres, swimming pools, gym and to carry out all activities in relation to aforementioned business.
3. Share ownership (beneficial).
None.
4. How the local authority is represented on the Board of the Company.
The board is comprised of Cathairleach, three elected councillors and three officials.
5. Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the local authority in respect of borrowings of the Company.
During 2009 the Council advanced DLR Leisure Services €330,000
6. The extent to which the local authority has any security for moneys advanced to the Company.
The Centres involved are owned by DLR County Council.
7. How and where the results of the Company have been reflected in the accounts of the local authority.
N/A